

28 February 2020

# Alma Platinum IV UBS Multi Strategy Alternatives\*

\*As of 11th January, following the acquisition of the DB Platinum UCITS business by Alma Capital, Alma Capital Investment Management replaced DWS as the Management Company of Alma Platinum IV - previously known as DB Platinum IV.

Fund Assets under Management: € 297,405,673

## Investment Strategy

Alma Platinum IV UBS Multi Strategy Alternatives ("the Fund") is a "multi-manager" fund, meaning that Alma Capital Investment Management (Investment Manager) appoints a number of sub-investment managers to each manage a segment of the assets of the Fund (Segment). UBS Hedge Fund Solutions LLC (Investment Adviser) advises the Management Company on selection of sub-investment managers and allocation of Fund to each Segment from time to time. The sub-investment managers will invest in a wide range of investments, using a variety of investment strategies and techniques. Among these may be i) "equity hedge" strategies, where the Fund will invest in shares of companies but use financial contracts (derivatives) to try to limit the effect of negative market movements; ii) "relative value" strategies, where the Fund will invest in across a variety of assets but will try to take advantage of mis-pricing and other opportunities to gain a return; iii) "trading strategies" where the Fund will invest in a broad range of assets (share in companies, foreign exchange, tradable debt issues by companies and governments, currencies) where a sub-investment manager believes that it can achieve a return; and iv) "credit/income" strategies where the Fund will invest in debt investments. The Investment Manager may also invest up to 10% of the assets of the fund in other collective investment schemes.

## Performance History (28.08.2019 - 28.02.2020) <sup>(1)</sup>

Data is not shown as there is less than 12 months of performance data available.

## Monthly Return Last 12 Months <sup>(1)</sup>

Data is not shown as there is less than 12 months of performance data available.

## Key Benefits

- Access a diversified fund of hedge funds portfolio selected by a dedicated investment team
- Benefit from the hedge fund value proposition, namely taking advantage of investment opportunities while controlling downside risk
- Benefit from the high levels of transparency that is required by the regulator
- Benefit from the fund's daily liquidity

## Key Risks

- Unlike traditional investments, hedge funds do not primarily aim to attain exposure in specific markets or investment instruments. They differ in their more frequent use of derivative instruments and in trying to leverage their return by borrowing funds, using derivatives and taking up short positions on securities. As a result, they have potential risks in addition to the market, credit and liquidity risks associated with traditional investments. This requires corresponding risk tolerance and capacity. Investors should also be aware that these funds offer no capital preservation guarantee. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions.

## Monthly Fund Performance (I4C-E Share Class)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2020*	-	-	-	-	-	-	-	-	-	-	-	-	-
2019*	-	-	-	-	-	-	-	-	-	-	-	-	-

\*UCITS Fund performance data is not shown as there is less than 12 months of performance data available.

(1) Source: Alma Capital. The Fund's performance above is shown net of all fund fees. Past performance is not a reliable indicator of future returns. All information as of 28 February 2020 unless otherwise specified. Please refer to the disclaimers at the end of this document.

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## Key Facts

Issuer / Manager	Alma Platinum IV/ Alma Capital Investment Management				
Share Classes	I0C-E(2)	I1C-E	I2C-E	I3C-E	I4C-E
WKN	A2PFSN	A2PFSP	A2PFSQ	A2PFSR	A2PFSS
ISIN-Code	LU1960255377	LU1960255450	LU1960255534	LU1960255617	LU1960255708
BBG Ticker	DBSI10C LX	-	-	-	DBMSI4C LX
Currency	EUR	EUR	EUR	EUR	EUR
Management Fee p.a.	Up to 1.44%	1.74%	1.69%	1.64%	1.44%
Tax d'abonnement p.a.	0.01%	0.01%	0.01%	0.01%	0.01%
Performance Fee(5)	Yes, a performance fee may be payable to Sub-Investment Managers				
Initial Issue Price	€ 100	€ 100	€ 100	€ 100	€ 10,000
Launch Date	28.08.2019	TBC	TBC	TBC	28.08.2019
Settlement	T+3				
Subscription Cut-Off / Liquidity	3:00 p.m. CET (T-5)				
Transaction Day (T)	Each Business Day				
NAV Publication	Daily, published on a T+2 basis				
Maturity	No Maturity				

## Key Facts

Share Class	Currency	NAV
UBS MSA I0C-E	EUR	9,749.59
UBS MSA I1C-E	EUR	-
UBS MSA I2C-E	EUR	-
UBS MSA I3C-E	EUR	-
UBS MSA I4C-E	EUR	97.42

## Underlying Managers

BlueBay Asset Management
Magnetar Capital
Milburn Ridgefield Corporation
Two Sigma Investments
Ennismore Fund Management
York Capital Management

## Investment Strategy Exposure

	% Portfolio (End of month)
Equity Hedged	31.10
Relative Value	40.40
Trading	27.00
Cash and Other	1.50
<b>Total</b>	<b>100.00</b>

## Registered Countries

(where at least one share class of the fund is registered)

Luxembourg

(2) Class I0C Shares are available for subscription only by UBS Asset Management and its investment vehicles. (3) Class I4C Shares are available for subscription only by UBS (Lux) Key Selection SICAV - Multi Strategy Alternatives Fund (EUR). All information as of 28 February 2020 unless otherwise specified. Please refer to the disclaimers at the end of this document.

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#### Fund Exposure by Region<sup>(4)</sup>

	Exposure			
	Net (%)	Long (%)	Short (%)	Gross (%)
North America	38.70	86.19	-47.49	133.68
Europe	16.34	34.85	-18.52	53.37
Asia	-2.90	6.87	-9.77	16.64
Global	8.01	9.45	-1.44	10.88
Africa	1.08	1.15	-0.06	1.21
Oceania	0.39	0.39	0.00	0.39
South America	-0.23	0.03	-0.26	0.28
<b>Total</b>	<b>61.39</b>	<b>138.93</b>	<b>-77.54</b>	<b>216.45</b>

#### Fund Exposure By Asset class<sup>(5)</sup>

Risk Type	Net (%)	Long (%)	Short (%)	Gross (%)
Equity	37.79	93.43	-55.63	149.06
Credit	23.95	44.42	-20.46	64.88
Currency	83.00	104.49	-21.49	125.99
Commodity	-0.35	1.08	-1.44	2.52
Interest Rate	6.66	11.78	-5.11	16.89
<b>Total</b>	<b>151.05</b>	<b>255.20</b>	<b>-104.13</b>	<b>359.34</b>

Indices are included in the Not Rated Bucket

#### Fund Performance Summary

	Return (%)			Annualised Return (%)			Risk Profile	
	YTD	1M	6M	1Y	3Y	Since Launch	Annualised Vol since Launch (%)	Sharpe Ratio
UBS MSA IOC-E	-	-	-	-	-	-	-	-
UBS MSA I4C-E	-	-	-	-	-	-	-	-

\*UCITS Fund performance data is not shown as there is less than 12 months of performance data available.

(4) Source: Alma Capital. Exposure by region is calculated on a delta adjusted basis and is determined by the country where the issuer of the security generates a majority of its revenue, where this information is available. Regional exposures reflect the equity, credit and commodity exposures, and do not include currency or interest rate exposures. (5) Source: Alma Capital. Seeks to capture the full market value or 'market exposure' of positions decomposed by asset class, with the exception of Interest Rate Exposure which is expressed in U.S. 10yr Equivalent terms. For equity, credit and commodity instruments this is the market value of the position or underlying position in the case of derivatives, delta-adjusted in the case of options. In the case of Credit Default Swaps the notional quantity is used, and for convertible bonds the market value is considered Credit Exposure in addition to Equity Exposure derived from the delta-adjusted Equity Exposure from embedded options. Foreign Currency Exposure seeks to capture the inherent currency risk determined at instrument level. For cash securities this is normally the market value, however for 'financed exposures' via derivatives this may equal the mark-to-market as appropriate. Foreign Currency Exposure includes all currencies except USD, and captures cash holdings and the notional legs of foreign exchange transactions.

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