

Alma Platinum IV

Société anonyme se qualifiant de société d'investissement à capital variable

Registered office: 11-13, boulevard de la Foire

L-1528 Luxembourg

Grand Duchy of Luxembourg

R.C.S. Luxembourg: B 85828

(the "Company")

**NOTICE TO SHAREHOLDERS OF
Alma Platinum IV Selwood Market Neutral Credit
(the "Sub-Fund")**

The terms in this letter that begin with an uppercase letter are defined in the latest prospectus of Alma Platinum IV.

Luxembourg, 1 April 2020

Dear Shareholders,

The board of directors of the Company (the "Board") hereby informs the shareholders of the Sub-Fund that it has been decided to temporarily apply a dilution levy with effect as from 1 April 2020 and until further notice.

1. Reasons for the application of the dilution levy

In the context of the spread of Covid-19, the financial markets generally have been witnessing unprecedented stress, both in speed and magnitude. Credit markets, in particular, have been experiencing sharp widening of spreads across all instruments and increased volatility. Many of these market moves have been significantly worse than even those observed during the 2008 financial crisis.

The current market environment is unprecedented, with financial parameters at historically distorted levels and liquidity severely impacted, resulting in respect of the instruments traded by the Sub-Fund in an important widening of the bid/ask trading conditions and squeeze of the market depth.

Under these exceptional circumstances, and for the purpose of preserving the best interests of the Shareholders of the Sub-Fund and ensuring their equitable treatment, the Board has resolved to apply a dilution levy.

2. Practical information

The purpose of the dilution levy is to protect existing or remaining Shareholders of the Sub-Fund from the dilution's effects they may suffer as a result of subscriptions and redemptions and/or conversions of Shares in or out of the Sub-Fund.

The effect of the dilution levy is that the transaction costs that may arise if the Investment Manager were to adjust the investments of the Sub-Fund due to the subscriptions and redemptions of Shares in the Sub-Fund, when the corresponding net amount is exceeding the relevant threshold (being a pre-determined level expressed as a percentage of the Sub-Fund's Net Asset Value set by the Board from time to time) will not be incurred by the existing or remaining Shareholders of the Sub-Fund but by the redeeming and/or subscribing Shareholders. The dilution levy will be applied as an entry charge and/or exit charge credited to the Sub-Fund for the benefit of the existing or remaining Shareholders.

The rate of the dilution levy applicable with respect to subscriptions and/or redemptions of Shares (including subscriptions and/or redemptions of shares resulting from conversion orders) in the Sub-Fund will be determined by the Board and will be varied from time to time at the Board's discretion to reflect the current market conditions, so as to best protect the existing or remaining Shareholders, but shall in any case not exceed the maximum rate of 5% of the Net Asset Value per Share.

The application of the dilution levy will be continuously reviewed and will be lifted as soon as it is no longer required, taking into account the best interests of Shareholders of the Sub-Fund. Investors will be informed about the lifting of the application of the dilution levy via separate notice.

The change set out above will take effect as from today. The updated Alma Platinum IV prospectus reflecting the above change will be published on the website www.almacapital.com. This letter is for information purposes only. Shareholders are not required to take any action. If you require further information, please do not hesitate to contact info.investors@almacapital.com or your financial adviser.

We thank you for your trust.

Yours faithfully,

The Board of Directors