



CHARGES FOR THIS FUND

The charges paid/you paid are used to finance the costs of running the Fund, including the costs of distribution. These charges reduce the potential growth of investments.

ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST:	
Entry charge	2%
Exit charge	0.5%
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).	
CHARGES TAKEN FROM THE FUND OVER A YEAR	
Ongoing charges	1.07%
CHARGES TAKEN FROM THE FUND UNDER SPECIFIC CONDITIONS	
Performance Fee	Not applicable

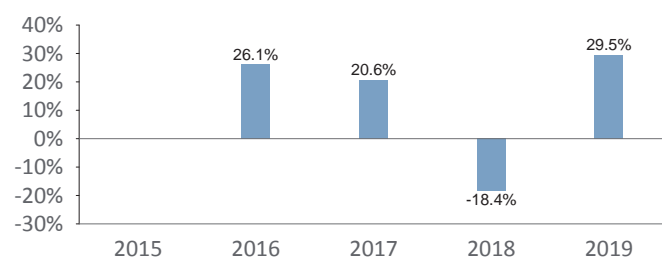
The **entry** and **exit charges** shown are maximum figures. In some cases investors may pay less—more details can be obtained from investment advisers or distributors.

The **ongoing charges** figure is based on expenses for the twelve month period ending 31 December 2019. This figure may vary from year to year. It excludes portfolio trade-related costs, except costs paid to the custodian and any entry/charge paid to an underlying collective investment scheme (if any).

A charge of up to 1% may be levied if shares in this share class are converted into shares of other Funds or classes, as further described in the Prospectus.

For more information about charges, please refer to the "Fees, Compensation and Expenses" section of the Prospectus, which is available at www.fundsquare.net.

PAST PERFORMANCE



Past performance provides no indication of future returns.

All fees and expenses, as included in the price of the Fund, are reflected in the performance shown left, which is calculated in pounds sterling. This performance does not take into account the above mentioned maximum entry and exit charges.

The Fund was launched on 12 June 2014 and the share class was launched on 17 February 2015.

PRACTICAL INFORMATION

The depositary bank of the Fund is BNP Paribas Securities Services, Luxembourg Branch.

This key investor information describes a Sub-Fund of ALMA CAPITAL INVESTMENT FUNDS SICAV, whose assets are segregated by law from the assets of the other Sub-Funds of the Fund. Investors can exchange their investment in shares of this Sub-Fund into shares of any other Sub-Fund on demand.

Investors can obtain information on the other available share classes at www.fundsquare.net, from Alma Capital Investment Management, or in the "Shares" section of the Fund's Prospectus.

Investors can obtain the current Prospectus and latest semi-annual and annual accounts (all in English) of the entire Fund, free of charge, from Alma Capital Investment Management or at www.fundsquare.net.

The tax legislation applicable to the Fund in the Grand-Duchy of Luxembourg may have an impact on the investor's personal tax situation.

The Management Company's remuneration policy is compliant with applicable laws and regulations and is freely available at the registered office of the Management Company, upon request of an investor.

Alma Capital Investment Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

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This key investor information is accurate as at 17-February-2020.