

# Quantica Managed Futures Focus Fund

Data as of  
31 May 2022

Fund AUM  
\$135,389,883

Fund Launch  
03 July 2018



ALMA CAPITAL

QUANTICA CAPITAL

## Investment Strategy

- The Investment Strategy intends to gain exposure to global exchange-traded futures markets on equity indices, bonds, interest rates and currencies, all in accordance with Quantica's proprietary systematic investment strategy.
- It aims to detect and take advantage of medium-term trend-following market inefficiencies in the financial futures markets (excluding commodity markets).
- It has low long-term correlation to traditional asset classes and offers diversification to both traditional and non-traditional investment portfolios.
- The Fund is highly style-consistent and follows a robust approach.

## Investment Manager - Quantica Capital AG <sup>(1)</sup>

- FINMA-authorized Zürich-based independent investment firm founded in 2003, with over \$841m in AUM.
- Organised around Dr. Bruno Gmür, founder of the firm.
- Specialised in systematic investment strategies.
- Signatory to the United Nations Principles for Responsible Investment.

## Performance History (03 July 2018 - 31 May 2022) <sup>(2)</sup>



## Fund Performance Summary (I1C-U Share Class) <sup>(3)</sup>

	Return				Annualised Return		
	1M	6M	YTD	ITD	1Y	3Y	ITD
<b>Quantica Managed Futures Focus</b>	-0.83%	2.54%	3.16%	23.75%	-10.00%	3.46%	5.60%

Volatility since Launch: 10.97%

Absolute VaR (99%/20 day): <sup>(4)</sup> 4.24%

Please refer to our website to find performances for other shares classes.

## Alma Capital Commitments



## Monthly Fund Performance (I1C-U Share Class) <sup>(2)</sup>

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022	-4.50%	0.12%	3.46%	5.15%	-0.83%								3.16%
2021	0.30%	4.56%	-0.58%	0.44%	-0.22%	-3.95%	-0.02%	1.20%	-6.31%	-4.17%	0.59%	-0.60%	-8.83%
2020	1.17%	-4.48%	-5.78%	3.19%	0.29%	0.87%	2.73%	1.92%	-2.91%	-1.67%	4.39%	3.39%	2.54%
2019	4.41%	1.19%	7.99%	2.30%	-0.52%	6.60%	4.22%	4.38%	-0.23%	-1.73%	2.13%	-1.08%	33.37%
2018							-2.19%*	3.17%	2.21%	-6.19%	2.56%	1.34%	-3.79%

\*Performance has been calculated since the share class launch

## Contact Details

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(1) Represents the views of Quantica Capital AG. Alma Capital Investment Management does not take any responsibility for these views and does not necessarily endorse or support such views. (2) Source: Alma Capital Investment Management. The Fund's performance above is shown net of all fund fees. Past performance is not a reliable indicator of future returns. (3) The Fund does not provide exposure to Quantica Managed Futures Focus Program and no representation is made that the Fund is likely to achieve returns similar to Quantica Managed Futures Focus Program track record. (4) Source: Alma Capital Investment Management. VaR is generated through Arkus Risk Services. The figure represents the current maximum loss anticipated with a 99% confidence level over a 20 day period. Please refer to the Disclaimer on the last page of this document. All information as of 31 May 2022 unless otherwise specified. Please refer to the disclaimers at the end of this document.

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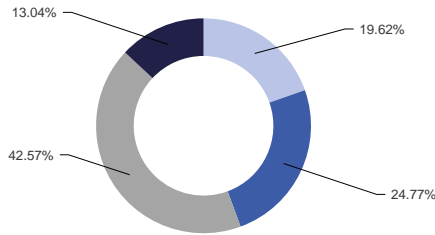
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## Fund Characteristics

### Percentage of Total Margin (%) <sup>(5)</sup>



■ Bond Futures ■ FX Futures ■ Equity Futures ■ Interest Rate Futures

### Cash Management

	% NAV
Time Deposits at third party banks	19.51
Sovereign Bond	14.80
Corporate Bond	6.31
<b>Total</b>	<b>40.61</b>

### Asset Class Exposure (% NAV)

Asset Class	Long Exposure	Short Exposure
Commodity Future	-	-
Interest Rate Future	-	-1107.66
Bond Future	1.08	-104.56
FX Futures	15.74	-50.43
Equity Index Future	0.63	-49.28
<b>Total</b>	<b>17.45</b>	<b>-1,311.93</b>

### Asset Class Exposure (USD)

Asset Class	Long Exposure	Short Exposure
Commodity Future	-	-
Interest Rate Future	-	-1,499,660,599
Bond Future	1,461,222	-141,559,677
FX Futures	21,305,979	-68,280,237
Equity Index Future	853,486	-66,716,130
<b>Total</b>	<b>23,620,687</b>	<b>-1,776,216,643</b>

## Key Facts

Issuer / Manager	Quantica UCITS Funds SICAV / Alma Capital Investment Management		
Fund Type	Luxembourg UCITS SICAV		
Share Classes	I1C-E	I1C-U	I1C-C
WKN	A2JMM9	A2JMNA	A2JMNB
ISIN-Code	LU1825540062	LU1825540146	LU1825540229
BBG Ticker	ALMFFIE LX	DBQ11CU LX	DBMFICA LX
Currency	EUR	USD	CHF
Management Fee p.a. <sup>(6)</sup>	0.90%	0.90%	0.90%
Tax d'abonnement p.a.	0.01%	0.01%	0.01%
Performance Fee <sup>(7)</sup>	20.00%	20.00%	20.00%
Initial Issue Price	€ 100	\$100	CHF 100
Launch Date	08 June 2021	03 July 2018	01 March 2021
Subscription and Redemption Cut-Off	3:00 p.m. CET (T-1)		
Valuation Day (T)	Daily		
NAV Publication	Daily, published on a T+2 basis		
Settlement	T+4		
Depository, Administrator, Transfer Agent	RBC Investor Services Bank S.A.		
Registered Countries <sup>(8)</sup>	Austria, France, Germany, Ireland, Italy, Luxembourg, Switzerland, UK		
SRRI	5		

(5) Source: Alma Capital Investment Management. The pie chart represents the allocation of margin capital an investor would face if they were to physically replicate the positions. Source: Alma Capital Investment Management unless otherwise specified. Alma Capital Investment Management takes no responsibility for content it has not produced. (6) Management Fee is payable monthly to the Management Company and is calculated on each Valuation Day on the basis of the Net Asset Value of the relevant Share Class. The Investment Manager is remunerated by the Management Company out of the Management Fee. (7) The Quantica Performance Fee is deducted from the NAVs cumulative outperformance subject to a high watermark. (8) Registered countries where at least one share class of the fund is registered. All information as of 31 May 2022 unless otherwise specified. Please refer to the disclaimers at the end of this document.

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## Commentary - Quantica Capital AG - May 2022 <sup>(9)</sup>

The Quantica Managed Futures Focus Fund returned -0.83% in May 2022, bringing its year-to-date net performance to 3.16%.

Unlike in previous months, price trends were less consistent and subject to more significant reversals over the past month. The strong global equity rally of the second half of the month more than offset the strong initial gains generated by the Fund's net short equity exposure in the first half of the month, resulting in a monthly negative return contribution of -0.7%.

Government bond, interest rates, and currency markets displayed less directionality in May, resulting in a mostly moderate impact on the performance of the Fund.

At the start of June, almost half of the Fund's overall risk is in short equity (US, European and Asia/EM). The other half of overall risk is evenly distributed between short fixed-income, short rates, and long US dollar risk.

## Disclaimer

### MARKETING COMMUNICATION

Quantica UCITS Funds SICAV is a Luxembourg undertaking for collective investment pursuant to Part I of the law of 17 December 2010 relating to undertakings for collective investment. It is registered with the Luxembourg Trade and Companies' Register under number B85628 and has its registered address at 11-13 Boulevard de la Foire, L-1528, Luxembourg, Grand Duchy of Luxembourg.

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Past performance does not predict future returns.

The performance figures disclosed in this document are based on the net asset values in US Dollar. Returns may increase or decrease as a result of currency fluctuations.

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