

# Quantica Managed Futures Focus UCITS Fund

October 2023



## Description

The Quantica Managed Futures (QMF) Focus UCITS Fund is a Luxembourg domiciled UCITS SICAV Fund that provides 100% participation in the Quantica Managed Futures Program, which is owned and operated by Quantica Capital, but excluding any commodity market exposure. The QMF Program is a systematic investment strategy relying on proprietary quantitative models that aim to identify and take advantage of trend-following market inefficiencies in a diversified, liquid investment universe. The investment universe is composed of more than 60 of the most liquid exchange-traded futures instruments and is globally diversified across equity indexes, government bonds, short-term interest rates, and currencies. While being actively managed, the Fund is not managed in reference to a benchmark index.

## Monthly Net Return (I2C-U Share Class)<sup>1</sup>

| Year | Jan    | Feb    | Mar    | Apr   | May    | Jun    | Jul     | Aug   | Sep    | Oct    | Nov    | Dec    | YTD           |
|------|--------|--------|--------|-------|--------|--------|---------|-------|--------|--------|--------|--------|---------------|
| 2023 | -1.86% | 2.78%  | -8.31% | 0.81% | 1.59%  | 6.92%  | -0.94%  | 0.22% | 3.60%  | 2.89%  |        |        | <b>7.18%</b>  |
| 2022 | -4.46% | 0.15%  | 3.50%  | 5.18% | -0.79% | 6.85%  | -5.64%  | 4.86% | 9.83%  | -0.62% | -5.60% | -1.24% | <b>11.17%</b> |
| 2021 | 0.35%  | 4.89%  | -0.56% | 0.50% | -0.20% | -3.59% | -0.01%  | 1.32% | -6.23% | -4.14% | 0.63%  | -0.57% | <b>-7.79%</b> |
| 2020 | 1.27%  | -4.54% | -5.75% | 3.23% | 0.32%  | 0.91%  | 2.77%   | 1.96% | -2.87% | -1.64% | 4.43%  | 3.53%  | <b>3.06%</b>  |
| 2019 | 4.45%  | 1.30%  | 8.54%  | 2.48% | -0.51% | 7.05%  | 4.52%   | 4.70% | -0.22% | -1.80% | 2.30%  | -1.12% | <b>35.97%</b> |
| 2018 |        |        |        |       |        |        | -2.18%* | 3.19% | -2.17% | -6.15% | 2.59%  | 1.38%  | <b>-3.61%</b> |

\* The performance has been calculated since the launch of the I2C-U share class.

Past performance does not predict future returns. Performance is shown net of all fund fees.

## Performance and Risk Statistics<sup>1</sup>

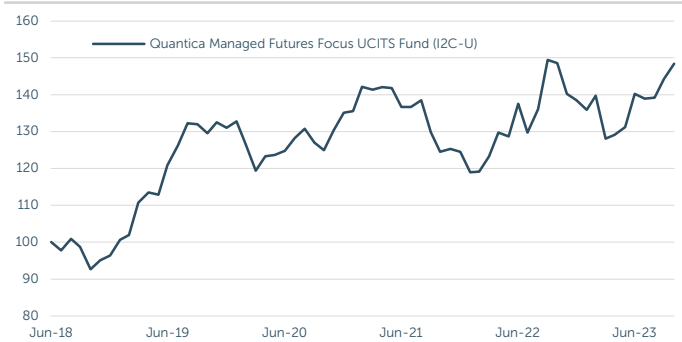
### Performance

|                              |        |
|------------------------------|--------|
| Last Month                   | 2.89%  |
| Year-to-Date 2023            | 7.18%  |
| Inception-to-Date            | 48.40% |
| Last 12 months               | -0.08% |
| 3Y annualized                | 5.91%  |
| Inception-to-Date annualized | 7.68%  |

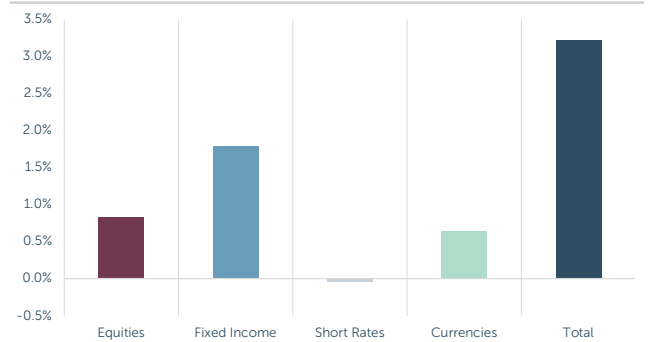
### Risk Indicators

|  |         |
|--|---------|
| Volatility                             | 13.05%  |
| Maximum Drawdown                       | -16.30% |
| Sharpe Ratio (risk free rate = 0.0%)   | 0.59    |
| % of Positive Months                   | 57.81%  |
| Absolute VaR (99%/20 day) <sup>2</sup> | 10.10%  |

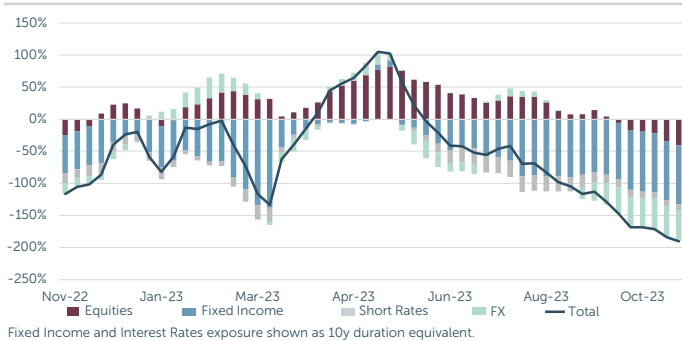
## Cumulative Performance<sup>1</sup>



## Last Month's Performance Contribution by Asset Class<sup>3</sup>



## Net Exposure by Asset Class in % (last 12 months)



Fixed Income and Interest Rates exposure shown as 10y duration equivalent.

## Select Share Classes

| Share Class        | ISIN         | Currency | Min. Sub. <sup>5</sup> | Launch Date       |
|--------------------|--------------|----------|------------------------|-------------------|
| I1C-U              | LU1825540146 | USD      | EUR 10'000             | 30 September 2022 |
| I1C-E              | LU1825540062 | EUR      | EUR 10'000             | 20 June 2023      |
| I1C-C              | LU1825540229 | CHF      | EUR 10'000             | 1 March 2021      |
| I2C-U <sup>6</sup> | LU1825540575 | USD      | USD 50mn               | 12 July 2018      |

## Investment Management

|                  |   |
|------------------|---|
| <b>Name:</b>     | Quantica Capital AG                                 |
| <b>Address:</b>  | Freier Platz 10, CH-8200, Schaffhausen, Switzerland |
| <b>Phone:</b>    | +41 (0)52 557 00 00                                 |
| <b>Email:</b>    | info@quantica-capital.com                           |
| <b>Homepage:</b> | www.quantica-capital.com                            |

## Fund Terms

|   |   |
|---|---|
| <b>Strategy</b>                             | <b>Medium-Term Trend-Following</b>                                    |
| Fund AuM:                                   | USD 74'000'000  |
| Quantica Managed Futures Program AuM:       | USD 737'000'000   |
| Issuer / Manager:                           | Quantica UCITS Funds SICAV / Alma Capital Investment Management       |
| Currencies:                                 | USD, EUR, CHF   |
| Fund inception:                             | 3 July 2018   |
| Quantica Managed Futures Program Inception: | 1 January 2005  |
| Subscription Cut-Off:                       | 3:00 p.m. CET (T-1)   |
| Valuation Day (T):                          | Daily   |
| NAV Publication:                            | Daily, published on a T+2 basis                                       |
| Subscription Settlement:                    | T+4   |
| Redemption Settlement:                      | T+4   |
| Depository, Administrator, Transfer Agent:  | Caceis Investor Services Bank S.A.                                    |
| Registered Countries <sup>4</sup> :         | Austria, France, Germany, Ireland, Italy, Luxembourg, Switzerland, UK |
| SRRI:                                       | 5   |
| SFDR:                                       | Article 6   |
| Management Fee <sup>7</sup> :               | 0.50%   |
| Performance Fee <sup>8</sup> :              | 15.00%  |

## Management Company

|   |
|---|
| Alma Capital Investment Management                                  |
| 22-24 Boulevard Royal, L-2449 Luxembourg, Grand-Duchy of Luxembourg |
| +33 1 56 88 36 61   |
| info.investors@almacapital.com                                      |
| www.almacapital.com   |

All information as of 31 October 2023 unless otherwise specified. Please refer to the website www.almacapital.com to find performances for other shares classes.

<sup>1</sup> Source: Alma Capital Investment Management. The Fund's performance is shown net of all fund fees. Past performance is not a reliable indicator of future results. The Fund does not provide exposure to Quantica Managed Futures Focus Program and no representation is made that the Fund is likely to achieve returns similar to Quantica Managed Futures Focus Program track record. <sup>2</sup> Source: Alma Capital Investment Management. VaR is generated through Arkus Risk Services. The figure represents the current maximum loss anticipated with a 99% confidence level over a 20 day period. <sup>3</sup> Source: Alma Capital Investment Management. Based on internal valuation and settlement prices. Past performance is not a reliable indicator of future results. <sup>4</sup> Registered countries where at least one share class of the fund is registered. <sup>5</sup> Minimum Initial Subscription Amount in listed currency or equivalent. <sup>6</sup> The I2C-U share class is closed to new subscriptions other than subsequent subscriptions by existing shareholders. <sup>7</sup> Management Fee is payable monthly to the Management Company and is calculated on each Valuation Day on the basis of the Net Asset Value of the relevant Share Class. The Investment Management is remunerated by the Management Company out of the Management Fee. <sup>8</sup> The Quantica Performance Fee is deducted from the NAVs cumulative outperformance subject to a high watermark. Please refer to the disclaimers at the end of this document.

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