

## Quantica Managed Futures UCITS Fund

February 2024

## Description

The Quantica Managed Futures (QMF) UCITS Fund is a Luxembourg domiciled UCITS SICAV Fund that provides 100% participation in the Quantica Managed Futures Program, which is owned and operated by Quantica Capital. The QMF Program is a systematic investment strategy relying on proprietary quantitative models that aim to identify and take advantage of trend-following market inefficiencies in a diversified, liquid investment universe. The investment universe is composed of around 100 of the most liquid exchange-traded futures instruments and is globally diversified across equity indexes, government bonds, short-term interest rates, commodity markets and currencies. While being actively managed, the Fund is not managed in reference to a benchmark index.

Monthly Net Returns<sup>1</sup> (USD)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	2.02%	3.76%											5.86%
2023	0.20%	0.41%	-7.52%	2.08%	2.39%	2.96%	-0.89%	0.80%	4.60%	0.29%	-4.48%	-0.35%	-0.10%
2022	-3.43%	3.80%	6.58%	4.23%	-0.18%	2.37%	-4.82%	2.60%	5.39%	0.18%	-4.50%	-1.24%	10.68%
2021	1.31%	7.23%	-1.28%	2.55%	1.22%	-3.46%	-0.10%	0.66%	-3.84%	-3.73%	-0.76%	-2.64%	-3.34%
2020	0.91%	-3.89%	-3.81%	3.64%	-0.59%	0.11%	2.94%	1.27%	-3.99%	-1.84%	4.87%	5.32%	4.44%
2019	4.43%	0.30%	6.73%	2.17%	-1.35%	5.94%	3.62%	3.84%	-0.62%	-1.23%	1.35%	-0.62%	26.97%
2018	5.00%	-4.85%	-0.94%	-0.15%	-3.03%	0.87%	1.37%	3.21%	-1.99%	-7.54%	2.28%	2.81%	-3.64%
2017	-0.28%	3.72%	0.19%	1.63%	2.13%	-3.92%	0.93%	2.18%	-2.77%	3.45%	1.78%	0.97%	10.16%
2016	5.85%	3.62%	-2.85%	0.53%	-0.56%	5.75%	0.08%	-2.61%	0.49%	-2.82%	-0.65%	1.97%	8.61%
2015								-6.55%*	2.31%	-1.52%	-0.16%	-4.24%	-9.98%

\* The August 2015 performance has been calculated since the share class launch.

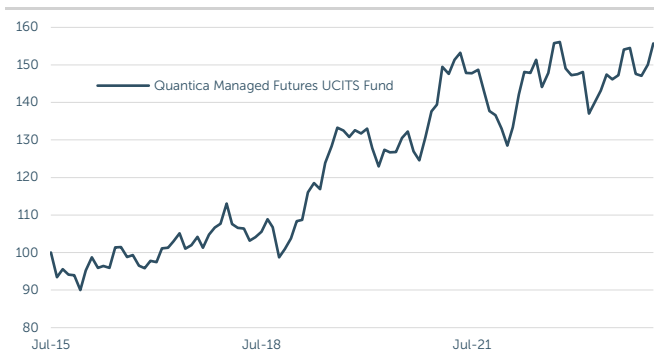
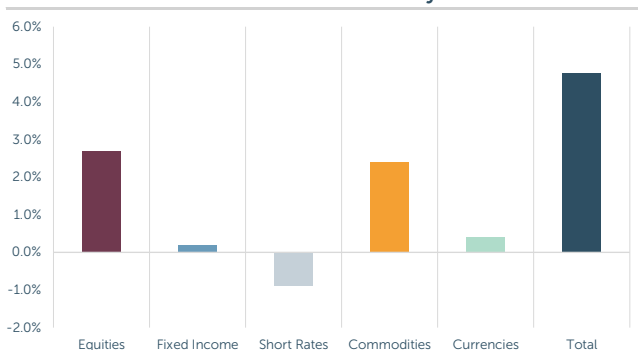
Performance and Risk Statistics<sup>1</sup>

## Performance

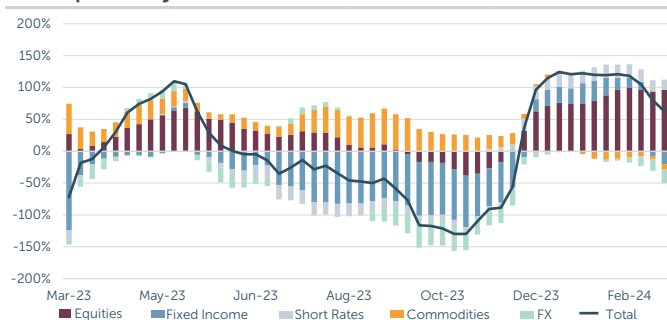
Last Month	3.76%
Year-to-Date 2024	5.86%
Inception-to-Date	55.70%
Last 12 months	5.10%
3Y annualized	1.36%
Inception-to-Date annualized	5.29%

## Risk Indicators

Volatility	11.12%
Maximum Drawdown	-16.14%
Sharpe Ratio (risk free rate = 0%)	0.48
% of Positive Months	58.25%
Absolute VaR (99%/20 day) <sup>2</sup>	6.45%

Cumulative Performance<sup>1</sup>Last Month's Performance Contribution by Asset Class<sup>3</sup>

## Net Exposure by Asset Class in % (last 12 months)



Fixed Income and Interest Rates exposure shown as 10y duration equivalent.

## Select Share Classes

Share Class	ISIN	Currency	Min. Sub. <sup>5</sup>	Launch Date
I1C-U	LU1869435112	USD	EUR 10'000	11 April 2019
I1C-E	LU1869435039	EUR	EUR 10'000	18 April 2019
I1C-G	LU1869434818	GBP	EUR 10'000	26 April 2018
I1C-C	LU1869434909	CHF	EUR 10'000	14 June 2017
I2C-U	LU1869435203	USD	EUR 10'000	30 June 2017
I3C-U <sup>6</sup>	LU1869435468	USD	USD 5mn	7 August 2015

## Investment Management

Name:	Quantica Capital AG
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All information as of 29 February 2024 unless otherwise specified. Please refer to the website [www.almacapital.com](http://www.almacapital.com) to find performances for other shares classes.

Please refer to the website [www.almacapital.com](http://www.almacapital.com) to find performances for other shares classes. <sup>1</sup> Source: Alma Capital Investment Management. The Fund's performance is shown net of all fund fees. Past performance is not a reliable indicator of future results. Returns from August 2015 until June 2017 are audited USD NAV returns of the I3C-U share class, net of a 0.7% Management Company fee per annum and a 10% incentive fee. From July 2017 onwards, returns are audited USD NAV returns of the I2C-U share class, net of a Management Company fee of 1.14% per annum until Feb. 9, 2022, and 0.95% per annum thereafter, and an incentive fee of 20%. Up to and including Feb. 22, 2019, these share classes were part of the Fund's Alternative Quantica Managed Futures UCITS Fund, an Irish sub-fund which merged into the Fund on 25 February 2019. <sup>2</sup> Source: Alma Capital Investment Management. VaR is generated through Arkus Risk Services. The figure represents the current maximum loss anticipated with a 99% confidence level over a 20 day period. <sup>3</sup> Source: Alma Capital Investment Management. Based on internal valuation and settlement prices. Past performance is not a reliable indicator of future results. <sup>4</sup> Registered countries where at least one share class of the fund is registered. <sup>5</sup> Minimum Initial Subscription Amount in listed currency or equivalent. <sup>6</sup> The I3C-U share class is closed to new subscriptions other than subsequent subscriptions by existing shareholders. Please refer to the disclaimers at the end of this document.

## Fund Terms

<b>Strategy</b>	<b>Medium-Term Trend-Following</b>
Fund AuM:	USD 122'000'000
Quantica Managed Futures Program AuM:	USD 691'000'000
Issuer / Manager:	Quantica UCITS Funds SICAV / Alma Capital Investment Management
Currencies:	USD, EUR, CHF, GBP
Fund inception:	7 August 2015
Quantica Managed Futures Program Inception:	1 January 2005
Subscription Cut-Off:	3:00 p.m. CET (T-1)
Valuation Day (T):	Daily
NAV Publication:	Daily, published on a T+2 basis
Subscription Settlement:	T+4
Redemption Settlement:	T+3 for USD share classes, T+4 for non-USD share classes
Depository, Administrator, Transfer Agent:	Caecis Investor Services Bank S.A.
Registered Countries <sup>4</sup> :	Austria, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Spain, Switzerland, UK
SRRI:	5
SFDR:	Article 6

## Management Company

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# Disclaimer

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