

Letter to the Shareholders of Winton Alma Diversified Macro Fund (hereafter the “**Sub-Fund**”)

16 April 2026

Dear Shareholder,

We are writing to notify you of a change affecting the Sub-Fund, which will be reflected in an updated version of the Prospectus of the Company (the “**Prospectus**”).

This change is made in the context of a new framework governing the use of liquidity management tools (“**LMT**”) by UCITS, which has been introduced as part of a revision of the UCITS Directive coming into effect on 16 April 2026. Under this new framework, each UCITS needs to select at least two LMTs from those referred to in points 2 to 8 of the new Annex IIA of the UCITS Directive. This regulatory change reflects a strong desire to strengthen the resilience of open-ended funds while ensuring greater protection for investors in times of market stress.

In relation to this new regulatory framework, we’ve assessed the suitability of the various LMTs in relation to the Sub-Fund, in the broader context of the tools already available to it in the Prospectus.

The Company already provides for one LMT recognised under the regulation: the “gating” mechanism, whereby redemptions representing more than 10% of the Net Asset Value of any one Sub-Fund can be scaled down, as outlined in more details in the Prospectus.

The regulation requiring the addition of one LMT, and taking into account the Sub-Fund’s investment strategy and liquidity profile, we found that the most appropriate way to address the compliance point was to add the ability for the Company to charge an anti-dilution levy (hereafter, a “**Dilution Levy**”) on subscriptions or redemptions.

As further described in the Prospectus, the effect of the Dilution Levy is the estimated transaction costs that may arise if the Investment Manager were to adjust the investments of the relevant Sub-Fund due to the subscriptions and redemptions of Shares, when the corresponding net amount is exceeding a pre-determined threshold expressed as a percentage of the Sub-Fund’s Net Asset Value set by the Board from time to time for that Sub-Fund (the “**Dilution Threshold**”), will not be incurred by the existing or remaining Shareholders of the relevant Sub-Fund but by the redeeming and/or subscribing Shareholders.

With respect to subscriptions and/or redemptions of Shares of a relevant Sub-Fund, a Dilution Levy may be applied, if the net amount of subscriptions and redemptions of Shares in the relevant Sub-Fund is exceeding the Dilution Threshold.

The purpose of the Dilution Levy is to protect the existing or remaining Shareholders in the Sub-Fund. It will be applied as an entry charge and/or exit charge and credited to the Sub-Fund for the benefit of the existing or remaining Shareholders.

The rate of the Dilution Levy applicable with respect to subscriptions and/or redemptions in the relevant Sub-Fund (the “**Dilution Rate**”) will be determined by the Board and will vary from time to time at the Board’s discretion to reflect the current market conditions, so as to best protect the existing or remaining Shareholders, but shall in any case not exceed 0.2% of the Net Asset Value. The Dilution Rate reflects the transaction costs that may be incurred by the relevant Sub-Fund.

The Company will operate this measure in a fair and consistent manner to reduce dilution and only for that purpose.

We would like to thank you for your investment and look forward to helping you with future requests. If you have any questions related to the changes described in this letter, please contact us.

Yours sincerely,

The Board of Directors of Alma Platinum IV



Appendix - List of Share Classes and corresponding ISINs impacted by the change

ISIN	Share Class
LU0627756538	I1C-C
LU0462954396	I1C-E
LU0462954552	I1C-G
LU0929856952	I1C-N
LU0562752823	I1C-S
LU0462954479	I1C-U
LU1106524371	I1D-G
LU1106524454	I1D-U
LU1125015500	I5C-E
LU1394176827	I5C-G
LU1125015336	I5C-U
LU1266813309	I5D-G
LU0871989108	R0C-E
LU0871989017	R0C-G
LU0871989280	R0C-S
LU0871988985	R0C-U
LU0559381560	R1C-A
LU0627757692	R1C-C
LU0462954800	R1C-E
LU0462955013	R1C-G
LU0935837368	R1C-N
LU0562753474	R1C-S
LU0462954982	R1C-U
LU1306442283	R5C-C
LU1306442366	R5C-E
LU1125015252	R5C-G
LU1318476964	R5C-S
LU1125015096	R5C-U
LU1306442010	R6C-C
LU1125015922	R6C-E
LU1125015849	R6C-G
LU1125015682	R6C-U