

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so that you can make an informed decision about whether to invest.

# InRIS CFM Trends

A sub-fund of InRIS UCITS PLC

Share Class: Class SSI2 USD

ISIN: IE00BHTD1R20

## OBJECTIVES AND INVESTMENT POLICY

- The objective of the InRIS CFM Trends (the “**Fund**”) is to achieve long-term capital appreciation through trading strategies that seek to have a return profile different from that of traditional asset classes, such as stocks and bonds.
- The Trading Advisor invests the assets of the Fund using a program in a long term trend following strategy within the limits of its investment policy.
- The Fund will significantly invest in financial derivative instruments (“**FDIs**”) for investment efficient portfolio management and hedging purposes at any one time. The Fund will primarily invest using FDIs to gain exposure to a diversified portfolio of global fixed income securities (including government bonds and notes), global interest rates, global currencies, global stock indices and global credit. For hedging purposes, the Fund may use FDIs to hedge against fluctuations in the relative values of its portfolio positions due to changes in currency exchange rates and market interest rates.
- The Fund by virtue of the use of FDIs, may at any one time have significant cash balances to invest, which may be invested in money market funds (notably collective investment schemes) and money market instruments, including, but not limited to, certificates of deposit, fixed or floating rate notes and fixed or variable rate commercial paper (which are considered investment grade or above as rated by the principal rating agencies) and in cash deposits denominated in such currency or currencies as may determine from time to time.
- There is no geographic or industry limitation to the investment universe. Investments may be made in emerging markets. The Fund will not invest more than 20% of its NAV in emerging markets, however, in normal market conditions, this investment will be less than 15% of the NAV. The securities to which the Fund will have exposure to will be listed or traded on a Recognised Exchange (subject to a 10% limit in unlisted securities). The Fund may invest up to 10% of the NAV in other collective investment schemes and up to 100% of the NAV in fixed and/or floating rate government bonds (which are considered investment grade or above as rated by the principal rating agencies).
- The Fund does not currently pay a dividend in respect of this Share Class. Any income arising is retained in the Fund and reflected in the value of the Share Class. Your Shares will be denominated in US Dollar, which is the Fund’s Base Currency.
- You may redeem your investment on every Business Day and/or such other day or days as the Directors may determine.
- Recommendation: this Fund may be appropriate for investors who have an investment horizon of three to five years.
- The Fund is actively managed with an absolute return approach. Solely by virtue of the fact that it uses a composite of MSCI World 100% Hedged to EUR Net Total Return Index (60%) and Bloomberg Barclays EuroAgg Total Return Index Value Unhedged EUR (40%) (the “**Composite Benchmark**”) and the SG CTA Index (together with the Composite Benchmark the “**Benchmarks**”) for performance comparison purposes only, the Fund is considered to be actively managed in reference to the Benchmarks. However, the Trading Advisor has full discretion over the composition of the Fund’s portfolio, which is not constructed with any reference to the Benchmarks. The performance fee is not calculated with reference to the Benchmarks.
- For further information, please see the “Investment Objective” and “Investment Policy” sections of Supplement 6 to the Prospectus. Unless otherwise defined in this document, all words and expressions defined in the Company’s current Prospectus shall have the same meaning herein.

## RISK AND REWARD PROFILE



The risk indicator is based on the maximum value at risk of the Fund. Historical data may not be a reliable indication of the future risk profile of the Fund. The risk category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

### Why is this fund in category 5?

The Share Class is classified as category 5 indicating higher risk but with the potential for higher reward, because it can invest a large part of its assets in equities, debt securities and financial derivative instruments, all of which may fluctuate significantly in value. The following additional risk factors may impact the value of the Fund’s investments or expose the Fund to losses.

### Risks materially relevant to the Fund which are not adequately captured by the indicator:

- **Derivatives Risk** – Derivatives are highly sensitive to changes in the value of the assets which they are based on. The impact on the Fund is greater as derivatives are used in an extensive

way. The use of derivatives may result in the Fund being leveraged.

- **Speculative Nature of the Program** – The Program is speculative and involves a high degree of risk. There is no assurance that the technical and risk management techniques, as well as the investment decisions, will not expose to risk of significant losses. The Program may be exposed to the risk of significant trading losses if the underlying patterns of market behaviour which provide the basis for its statistical models change in ways not previously anticipated.
- **Use of Leverage** – The use of leverage may result in the Fund’s market exposure being significantly higher than its equity and may expose the Fund to additional risks, including (i) greater losses from investments than would otherwise have been the case had the Program not applied leverage, (ii) margin calls or interim margin requirements which may force premature liquidations of investment positions and (iii) the lack of ability to liquidate assets quickly enough to repay its obligations.
- **Counterparty Risk** – The insolvency of any institutions providing services, such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

**Please see the section entitled “Risk Factors” in the Prospectus and in Supplement 6 for a full list of risks related to the Fund.**

## CHARGES FOR THIS SHARE CLASS

One-off charges taken before or after you invest	
Entry Charge	5.00%
Exit Charge	None
This is the maximum that might be taken of your money before it is invested or before proceeds of your investments are paid out.	
Charges taken from the Share Class over each year	
Ongoing Charges	0.92%
Charges taken from the Share Class under certain conditions	
Performance Fee	0.00%
	<p><b>Calculation Methodology:</b> 10% of New Net Appreciation calculated by reference to the Share Class High Water Mark calculated every twelve months and after deduction of the Hurdle Rate. Please see the section in the Supplement entitled "Performance Fee" for further details.</p>

- The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.
- The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the Distributor for actual entry and exit charges.
- The ongoing charges figure is an estimate of charges as there is insufficient data to determine the actual charge. The amount charged may vary year to year. The Company's annual report will include detail on the exact charges made. It excludes portfolio transaction costs and performance fee (if any), except costs paid to the Depositary and any entry/exit charge paid to an underlying collective investment scheme, if any.
- While a switching charge of up to a maximum of 5% of the NAV may apply, it is not currently intended that any such charge will be applied.

**More detailed information on charges (including anti-dilution levies) can be found in the Prospectus and in Supplement 6 to the Prospectus under "Fees and Expenses".**

## PAST PERFORMANCE



- The Fund was created on 2 December, 2016. This Share Class was established on 24 January, 2019.
- As the Share Class does not yet have performance for one complete calendar year, there is insufficient data to provide a useful indication of past performance to investors.
- The performance figures are calculated in US Dollar, on the basis that all distributable income has been reinvested.
- Past performance is based on the NAV of the Share Class and is not a reliable guide to future performance.

**The past performance calculation takes account of all charges and costs except entry and exit charges.**

## PRACTICAL INFORMATION

- Depositary: State Street Custodial Services (Ireland) Limited.
- Share Classes: Other Share Classes are available as detailed in the Prospectus. The latest published price of the Shares is available from the Administrator or on [www.almacapital.com](http://www.almacapital.com).  
Switching: Subject to the conditions set down in the Prospectus, you are entitled to switch from one or more class to another either in the Fund or another sub-fund of the Company. Please refer to the Prospectus and Fund Supplement for further details.
- Further information, including the Prospectus, the latest annual and half-yearly reports can be obtained at the registered office of the Investment Manager, the Distributor and the Transfer Agent or its delegate and will be available on [www.almacapital.com](http://www.almacapital.com). The Fund's documentation is available in English and free of charge.
- Tax: Irish tax legislation may have an impact on your personal tax position.
- The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the UCITS.
- The Fund is a sub-fund of the Company. The assets of this Fund are segregated from the other sub-funds of the the Company, subject to the provisions of Irish law. However, these provisions may not have been tested in this or other jurisdictions. The Prospectus and periodic reports are prepared for the entire UCITS.
- Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, if any, are available at [www.almacapital.com](http://www.almacapital.com) and a paper copy of the remuneration is available on request from the Company.

InRIS UCITS plc was authorised in Ireland on 19 July, 2013 and is regulated by the Central Bank of Ireland. This Key Investor Information is accurate as at 18 February, 2021.