

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so that you can make an informed decision about whether to invest.

# InRIS Perdurance Market Neutral

A sub-fund of InRIS UCITS PLC

Share Class: Class NID GBP Hedged  
ISIN: IE00BZ60LM71

## OBJECTIVES AND INVESTMENT POLICY

- The objective of the InRIS Perdurance Market Neutral (the “Fund”) is to produce long term capital growth by investing in a market neutral portfolio of European equities while delivering low correlation to the European equity markets.
- The Fund will invest in equities listed or traded on a Recognised Exchange mainly in developed European countries and will also seek exposure to equity markets by investing in financial derivative instruments (“FDIs”).
- The Fund will employ a European equity market neutral strategy that relies primarily on stock picking. Some of the factors considered by the Fund in its selection of investments are (i) the relative valuation of a company, (ii) the liquidity of that company; and (iii) the contribution that the stock would make to the conceptual diversification (and sectors, styles and geographies) of the portfolio.
- The Fund will significantly invest in FDIs for investment, efficient portfolio management, hedging and cash management purposes at any one time. For hedging purposes, the Fund may use FDIs to hedge against fluctuations in the relative values of its portfolio positions due to changes in currency exchange rates and market interest rates.
- The Fund by virtue of the use of derivatives, may at any one time have significant cash balances to invest, which may be invested in government bonds, money market funds and money market instruments, including, but not limited to, certificates of deposit, fixed or floating rate notes and fixed or variable rate commercial paper (which are considered investment grade or above as rated by the principal rating agencies) and in cash deposits denominated in such currency or currencies as may determine from time to time.
- The Fund may invest up to 10% of the NAV in other collective investment schemes.
- The Fund pays an annual dividend in respect of this Share Class. Your Shares will be denominated in pound sterling, and the Fund’s Base Currency will be Euro.
- You may redeem your investment on every Business Day and/or such other day or days as the Directors may determine.
- Recommendation: this Fund may be appropriate for investors who have an investment horizon of three years or more.
- The Fund is actively managed with an absolute return approach. Solely by virtue of the fact that it uses the Stoxx Europe 600 ex UK Index (the “Benchmark”) for performance comparison purposes only, the Fund is considered to be actively managed in reference to the Benchmark. However, the Trading Advisor has full discretion over the composition of the Fund’s portfolio, which is not constructed with any reference to the Benchmark. The performance fee is not calculated with reference to the Benchmark.
- For further information, please see the “Investment Objective” and “Investment Policy” sections of Supplement 7 to the Prospectus. Unless otherwise defined in this document, all words and expressions defined in the Company’s current Prospectus shall have the same meaning herein.

## RISK AND REWARD PROFILE



The risk indicator is based on the maximum value at risk of the Fund. Historical data may not be a reliable indication of the future risk profile of the Fund.

The risk category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

### Why is this Fund in category 6?

The Fund is classified as category 6 as the risk of losing your investment is higher due to the level of volatility the Fund is exposed having regard to the nature of its investments, but there is a chance of making higher gains. The below risk factors may impact the value of the Fund’s investments or expose the Fund to losses.

### Risks materially relevant to the Fund which are not adequately captured by the indicator:

- **Share Currency Designation Risk** – Changes in the value of the base currency of the Fund (Euro) relative to the denominated currency of this share class may give rise to a risk for investors.

- **Derivatives Risk** – Derivatives are highly sensitive to changes in the value of the assets which they are based on. The impact on the Fund is greater as derivatives are used in an extensive way. The use of derivatives may result in the Fund being leveraged.

- **Equity Risk** – Equity risk and/or changes to the equity risk premium will have a significant impact on the performance of the equities held in the Fund. Potential or actual change in any company’s financials held by the Fund could increase the level of perceived or actual risk.

- **Use of Leverage** – The use of leverage may result in the Fund’s market exposure being significantly higher than its equity and may expose the Fund to additional risks, including (i) greater losses from investments than would otherwise have been the case had the strategy not applied leverage, (ii) margin calls or interim margin requirements which may force premature liquidations of investment positions and (iii) the lack of ability to liquidate assets quickly enough to repay its obligations.

- **Counterparty Risk** – The insolvency of any institutions providing services, such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

**Please see the section entitled “Risk Factors” in the Prospectus and in Supplement 7 for a full list of risks related to the Fund.**

## CHARGES FOR THIS SHARE CLASS

One-off charges taken before or after you invest	
Entry Charge	5.00%
Exit Charge	None
This is the maximum that might be taken of your money before it is invested or before proceeds of your investments are paid out.	
Charges taken from the Share Class over each year	
Ongoing Charges	1.31%
Charges taken from the Share Class under certain conditions	
	0.00%
Performance Fee	<p><b>Calculation Methodology:</b> 20.00% of New Net Appreciation calculated by reference to the Share Class High Water Mark calculated every twelve months. Please see the section in the Supplement entitled "Performance Fee" for further details.</p>

- The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.
- The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the Distributor for actual entry and exit charges.
- The ongoing charges figure is an estimate of charges as there is insufficient data to determine the actual charge. The amount charged may vary year to year. The Company's annual report will include details of the exact charges made. It excludes performance fee, portfolio transaction costs, except costs paid to the Depositary and any entry/exit charge paid to an underlying collective investment scheme, if any.
- While a switching charge of up to a maximum of 5% of the NAV may apply, it is not currently intended that any such charge will be applied.

**More detailed information on charges (including anti-dilution levies) can be found in the Prospectus and in Supplement 7 to the Prospectus under "Fees and Expenses".**

## PAST PERFORMANCE



- The Fund was created on 11 October, 2017. This Share Class was established on 11 October, 2017.
- As the Share Class does not yet have performance for one complete calendar year, there is insufficient data to provide a useful indication of past performance to investors.
- The performance figures are calculated in pound sterling, on the basis that all distributable income has been reinvested.
- Past performance is based on the NAV of the Share Class and is not a reliable guide to future performance.

**The past performance calculation takes account of all charges and costs except entry and exit charges.**

## PRACTICAL INFORMATION

- Depositary: State Street Custodial Services (Ireland) Limited.
- Share Classes: Other Share Classes are available as detailed in the Prospectus. The latest published price of the Shares is available from the Administrator or on [www.almacapital.com](http://www.almacapital.com). Switching: Subject to the conditions set down in the Prospectus, you are entitled to switch from one or more class to another either in the Fund or another sub-fund of InRIS UCITS plc. Please refer to the Prospectus and Fund Supplement for further details.
- Further information, including the Prospectus, the latest annual and half-yearly reports can be obtained at the registered office of the Investment Manager, the Distributor and the Transfer Agent and will be available on [www.almacapital.com](http://www.almacapital.com). The Fund's documentation is available in English and free of charge.
- Tax: Irish tax legislation may have an impact on your personal tax position.
- The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the UCITS.
- The Fund is a sub-fund of InRIS UCITS plc. The assets of this Fund are segregated from the other sub-funds of the InRIS UCITS plc, subject to the provisions of Irish law. However, these provisions may not have been tested in this or other jurisdictions. The Prospectus and periodic reports are prepared for the entire UCITS.
- Details of the up-to-date remuneration policy of the Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available at [www.almacapital.com](http://www.almacapital.com) and a paper copy of the remuneration policy is available on request from the Company.

InRIS UCITS plc was authorised in Ireland on 19 July, 2013 and is regulated by the Central Bank of Ireland. This Key Investor Information is accurate as at 18 February, 2021.