

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

# ALMA PLATINUM IV DLD CONVERTIBLE ARBITRAGE

## Share Class: I2C-E (ISIN: LU2334539942), (Currency: EUR)

a sub-fund of Alma Platinum IV. The Fund is managed by Alma Capital Investment Management.

### OBJECTIVES & INVESTMENT POLICY

The objective of the Fund is to seek capital appreciation by utilizing a spectrum of convertible arbitrage strategies, which are designed to profit from identifying mispriced or expected return differentials that exist between a convertible security and its underlying equity.

The investment manager of the Fund is DLD Asset Management LP (the "Investment Manager"). The Fund is actively managed which means that the Investment Manager is actively making investment decisions for the Fund. The Fund is not managed by reference to a benchmark.

The Investment Manager combines fundamental research and statistical screens to build a portfolio of primarily shorter-duration convertible securities, hedged using equities, options and other parts of the capital structure. While most of the Fund's investment opportunities are in securities of U.S. issuers, the Fund may invest globally.

The Investment Manager applies strategies that may include one or more of the strategies described below in addition to other strategies that may be incorporated in the future:

**Put/Carry Trades:** This portion of the portfolio focuses on deep-in-the-money convertibles with positive or neutral cash flow where the Fund essentially gets paid to own optionality.

**Catalyst/Event-Driven Trades:** Occurrence of corporate events such as mergers, acquisitions, spinoffs, repurchase plans, restructurings, or impending maturities that have an impact on convertible and other equity-

linked instruments.

**Balanced Trades:** The Investment Manager seeks convertibles with undervalued options and credit elements, accumulating returns through current yield and bond accretion to fair value. The Investment Manager will look to hedge out credit risk through listed options or other parts of the capital structure, such as high yield bonds. The Investment Manager also seeks to capitalize on active new issuance.

**Volatility Trades:** The focus in such volatility trades is on short-duration convertibles with pronounced skew. In these trades, the Investment Manager actively trades relative value and underlying equity (gamma) while remaining market-neutral. Credit risk is hedged out through diligent analysis and the specific use of hedging techniques.

The Fund uses various risk management techniques to seek to achieve its objective relative to the risks inherent in the portfolio. As well as using financial contracts (derivatives) and with the aim to reduce foreign currency exposure in respect of the assets (hedging), the Fund will use derivatives for investment purposes.

The gross leverage is expected to not exceed 1000% of the Net Asset Value of the Fund.

No dividends will be paid on your shares.

You may redeem your investment on demand on a weekly basis.

### RISK AND REWARD PROFILE

Typically lower reward

Typically higher reward



◀ LOWER RISK

HIGHER RISK ▶

The risk and reward category is calculated using historical data which may not be a reliable indicator of the Fund's future risk profile.

The risk and reward category may shift over time and is not a target or a guarantee.

The lowest category (i.e. Category 1) does not mean a risk-free investment. The Fund is in Category 4 because of the medium range and frequency of price movements (volatility) of the underlying investments referenced by the Fund.

The following are additional risks not covered by the risk and reward category:

The Fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up.

The Fund relies upon the performance of the Investment Manager of the underlying strategy. If the Investment Manager performs poorly the value of your investment is likely to be adversely affected.

The Fund may invest in bonds the value of which depends on the issuer being able to make its payments. There is always a risk that the issuer will fail to do so which may result in your investment suffering a loss.

The Fund may enter into one or more derivatives with one or more counterparties. If any of the counterparties fails to make payments (for example, it becomes insolvent) this may result in your investment suffering a loss.

Liquidity risk: in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact portfolio valuation.

The Fund has been designed for investors who are looking for long term capital growth. The Fund is intended only for knowledgeable and experienced investors who are able to understand and evaluate both the investment strategy and its inherent risks (such understanding, and evaluation may be gained through advice from a professional advisor).

The Fund has increased exposure to particular investments known as leverage. A fall in value of such investments can result in a proportionately greater loss to the Fund.

Convertible arbitrage strategies involve many risks that can affect the results of these strategies including, but not limited to, dramatically rising interest rates or declining market volatility, material change in the dividend policy of the underlying common equity, changes in the issuer's credit rating or unexpected merger or other extraordinary transactions affecting the convertible security or common equity.

Arbitrage strategies attempt to take advantage of perceived price discrepancies of identical or similar financial instruments, on different markets or in different forms. If the requisite elements of an arbitrage strategy are not properly analyzed, or unexpected events or price movements intervene, losses can occur which can be magnified to the extent the Fund is employing leverage. Moreover, arbitrage strategies often depend upon identifying favorable "spreads", which can also be identified, reduced or eliminated by other market participants.

No risk control system is fail safe, and no assurance can be given that any risk control framework designed or used by the Investment Manager will achieve its objective.

The Fund may use derivatives to try to reduce movements in currency exchange rates. This may not always be successful and may result in greater fluctuations in the value of the Fund. This may negatively affect the value of the Fund and your investment.

More information in relation to risks in general may be found in the "Risk Factors" section of the prospectus.



## CHARGES

The charges paid are used to finance the costs of running the Fund, including the costs of distribution. These charges reduce the potential growth of investments.

ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).	
CHARGES TAKEN FROM THE FUND OVER A YEAR	
Ongoing charges	0.94%
CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS	
Performance fee	
Subject to the "High Water Mark" principle, 10% of the Share Class positive performance.	

The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser or distributor.

The ongoing charges figure is based on expenses for the twelve month period ending 31 December 2021. It may vary from year to year. It excludes portfolio transaction costs, if any.

The Board of Directors may impose a Dilution Levy for net subscriptions or net redemptions received on any Transaction Day in the best interest of Shareholders.

For more information about charges, please refer to the "Fees and Expenses" section of the prospectus, which is available at [www.fundsquare.net](http://www.fundsquare.net).

## PAST PERFORMANCE

There is insufficient data to provide a useful indication of past performance to investors.

Please be aware that past performance is not a reliable indicator of future results.

The Fund was launched on 16 July 2021 and the share class was launched on 16 July 2021.

## PRACTICAL INFORMATION

The depositary bank of the Fund is RBC Investor Services Bank S.A. Copies of the prospectus, the latest annual reports and subsequent half yearly reports (all in English) as well as other information (including the latest share prices) are available free of charge from Alma Capital Investment Management or at [www.fundsquare.net](http://www.fundsquare.net).

Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, are available at the registered office of the management company, upon request of an investor. More share classes may be available for this Fund - please refer to the prospectus for further details. Please note that not all share classes may be registered for distribution in your jurisdiction.

The taxation regime applicable to the Fund in Luxembourg may affect your personal tax position.

Alma Platinum IV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Alma Platinum IV has a number of different funds. The assets and liabilities of each sub-fund are segregated by law. The prospectus and the periodic reports are prepared for Alma Platinum IV as a whole. You may apply for shares in this Fund to be converted into shares of other sub-funds of Alma Platinum IV. The switch charge (if any) may be charged on such a conversion. For more information on how to convert your shares to shares of other funds, please refer to the "Conversion of Shares" section in the prospectus.

The Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. Alma Capital Investment Management is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. This key investor information is accurate as at 16-02-2022.