



CHARGES

The charges you pay are used to finance the costs of running the Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST	
Entry charge	5.00%
Exit charge	None
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).	
CHARGES TAKEN FROM THE FUND OVER A YEAR	
Ongoing charges	1.94%
CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS	
Performance fee	
16.00% of New Net Appreciation calculated by reference to the Share Class High Water Mark calculated every twelve months. In the last financial year 0.28% based on average NAV of the Share Class for the period stated herein was charged as performance fee (1 January 2020 to 31 December 2020).	
Please see the section in the Supplement entitled "Performance Fee" for further details.	

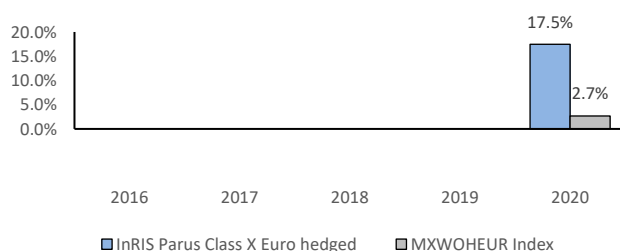
The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser or distributor.

The ongoing charges figure is based on the expenses for the year ending on 31 December 2020. The amount charged may vary year to year. InRIS UCITS PLC's annual report for each year will include details on the exact charges made. It excludes performance fee and portfolio transaction costs, except costs paid to the depositary and any entry/exit charge paid to an underlying collective investment scheme, if any.

While a switching charge of up to a maximum of 5% of the NAV may apply, it is not currently intended that any such charge will be applied.

More detailed information on charges (including anti-dilution levies) can be found in the Prospectus and in Supplement 1 to the Prospectus under "Fees and Expenses".

PAST PERFORMANCE



Please be aware that past performance is not a reliable indicator of future results.

The fees for the ongoing Fund charges are included in the calculation of past performance. The entry/exit fees are excluded from the calculation of past performance.

The Fund was launched on 19 July 2013. This share class was launched on 9 July 2019.

The performance figures are calculated in Euro, on the basis that all distributable income has been reinvested.

With effect as from 01-06-2021, InRIS UCITS PLC evolved from a self-managed structure (for which Innocap Global Investment Management (Ireland) Ltd acted as investment manager) to an externally managed structure with Alma Capital Investment Management as management company.

PRACTICAL INFORMATION

Depositary: State Street Custodial Services (Ireland) Limited.

Share Classes: Other Share Classes are available as detailed in the Prospectus. The latest published price of the Shares is available from the Administrator or on www.almacapital.com.

Switching: Subject to the conditions set down in the Prospectus, you are entitled to switch from one or more class to another either in the Fund or another sub-fund of InRIS UCITS PLC. Please refer to the Prospectus and Fund Supplement for further details.

Further information, including the Prospectus, the latest annual and half-yearly reports can be obtained at the registered office of the Management Company, the Distributor and the Transfer Agent and will be available on www.almacapital.com. The Fund's documentation is available in English and free of charge.

Tax: Irish tax legislation may have an impact on your personal tax

position.

InRIS UCITS PLC may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the UCITS.

The Fund is a sub-fund of InRIS UCITS PLC. The assets of this Fund are segregated from the other sub-funds of the InRIS UCITS PLC, subject to the provisions of Irish law. However, these provisions may not have been tested in this or other jurisdictions. The Prospectus and periodic reports are prepared for the entire UCITS.

Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available at www.almacapital.com and a paper copy of the remuneration policy is available on request from InRIS UCITS PLC.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Alma Capital Investment Management is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 01-06-2021.