



## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### DLD CONVERTIBLE ARBITRAGE (the "Sub-Fund")

a sub-fund of Alma Platinum IV (the "Fund")

Class I1C-U USD – LU2334539355

PRIIP manufacturer: Alma Capital Investment Management

For more information: <https://www.almacapital.com> or call +352 28 84 54 10

The Commission de Surveillance du Secteur Financier ("CSSF") in Luxembourg is responsible for supervising Alma Capital Investment Management in relation to this Key Information Document.

(the "Sub-Fund") is authorised in Luxembourg and regulated by the CSSF.

This product is managed by Alma Capital Investment Management, which is authorised in Luxembourg and supervised by the CSSF.

Accurate as of: 20 February 2023

## What is this product?

### Type

- This product is a class of share of the Sub-Fund and denominated in USD. The Fund Alma Platinum IV is an open ended investment company with a variable capital and qualifies as an Undertaking for Collective Investment in Transferable Securities ("UCITS"), subject to Part I of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment ("Investment Fund Law"), transposing Directive 2009/65/EC related to UCITS.
- As an investment fund, the return of the Sub-Fund depends on the performance of its underlying assets.

### Objectives

#### Investment objective

- The objective of the Sub-Fund is to seek capital appreciation by utilizing a spectrum of convertible arbitrage strategies, which are designed to profit from identifying mispriced or expected return differentials that exist between a convertible security and its underlying equity

#### Investment policy

- The Investment Manager combines fundamental research and statistical screens to build a portfolio of primarily shorter-duration convertible securities, hedged using equities, options and other parts of the capital structure. While most of the Sub-Fund's investment opportunities are in securities of U.S. issuers, the Sub-Fund may invest globally.
- The Investment Manager applies strategies that may include one or more of the strategies described below in addition to other strategies that may be incorporated in the future:
  1. Put/Carry Trades: This portion of the portfolio focuses on deep-in-the-money convertibles with positive or neutral cash flow where the Sub-Fund essentially gets paid to own optionality.
  2. Catalyst/Event-Driven Trades: Occurrence of corporate events such as mergers, acquisitions, spinoffs, repurchase plans, restructurings, or impending maturities that have an impact on convertible and other equity-linked instruments.
  3. Balanced Trades: The Investment Manager seeks convertibles with undervalued options and credit elements, accumulating returns through current yield and bond accretion to fair value. The Investment Manager will look to hedge out credit risk through listed options or other parts of the capital structure, such as high yield bonds. The Investment Manager also seeks to capitalize on active new issuance.
  4. Volatility Trades: The focus in such volatility trades is on short-duration convertibles with pronounced skew. In these trades, the Investment Manager actively trades relative value and underlying equity (gamma) while remaining market-neutral. Credit risk is hedged out through diligent analysis and the specific use of hedging techniques.
- The Sub-Fund uses various risk management techniques to seek to achieve its objective relative to the risks inherent in the portfolio. As well as using financial contracts (derivatives) and with the aim to reduce foreign currency exposure in respect of the assets (hedging), the Sub-Fund will use derivatives for investment purposes. The gross

leverage is expected to not exceed 1000% of the net asset value of the Sub-Fund.

- The Sub-Fund is actively managed with no reference to a benchmark.
- The Sub-Fund does not promote environmental or social characteristics in a way that meets the specific criteria contained in Article 8 of the Sustainable Financial Disclosure Regulation ("SFDR") or have sustainable investment as its objective in a way that meets the specific criteria contained in Article 9 of SFDR.
- Given the above objectives and the risk and reward profile of the product, the recommended holding period is 5 years.

**Redemption and Dealing:** This product is valued on each day which is a day on which banks are open for normal business in Luxembourg, London and New York and each clearing agent is open for business. Shares may be subscribed or redeemed on a weekly basis no later than 3:00 p.m. (Luxembourg time) three Business Days prior to each Wednesday (or if such day is not a Business Day, the immediately following Business Day), except for the week (Monday to Sunday) in which the last Business Day of the month falls, where there shall only be one transaction day which shall be the last Business Day of the month.

**Distribution Policy:** This product does not pay dividends. Income generated by the Sub-Fund is reinvested and included in the value of your share.

### Intended investor

The Sub-Fund has been designed for investors who are looking for long term capital growth through exposure to alternative investment strategies. As the Sub-Fund may therefore employ sophisticated strategies (including the use of derivatives), it is intended only for knowledgeable and experienced investors who are able to understand and evaluate both the investment strategy and its inherent risks (such understanding and evaluation may be gained through advice from a professional advisor). In addition, investors must be able and willing to invest in a sub-fund with a high risk grading as further described in the prospectus under the chapter "Typology of Risk Profiles". The class I1C-U is dedicated to institutional investors only. The minimum investment is 1 share.

### Term

This product was incorporated for an undefined period. The manufacturer may not terminate it unilaterally. Only the board of directors of the Fund or a general meeting of shareholders may decide to terminate this product.

### Practical information

**Depository:** RBC Investor Services Bank S.A., 14, Porte de France, L-4360 Esch-sur-Alzette, Grand Duchy of Luxembourg

**Further information:** The prospectus of the Fund and periodic reports are prepared for the entire Fund. Assets and liabilities of each sub-fund are segregated by law, meaning that the liabilities allocated to one sub-fund may not impact the other sub-fund. Shareholders are entitled to convert their shares in shares of another sub-fund/class of the fund, as more described in the prospectus.

Copies of the prospectus and of the last annual and semi-annual reports of the entire Fund as well as other practical information such as the



latest price for the shares may be obtained free of charge, in English, from Alma Capital Investment Management or at [www.fundsquare.net](http://www.fundsquare.net).

## What are the risks and what could I get in return?

### Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because it is not able to pay you.

The product is classified in the category 2 out of 7, which is a low risk class.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average and best performance of the product over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between 31 December 2013 and 31 December 2018.

**Moderate:** this type of scenario occurred for an investment between 31 July 2015 and 31 July 2020.

**Favourable:** this type of scenario occurred for an investment between 26 February 2016 and 26 February 2021.

Recommended holding period		5 years	
Example Investment		\$ 10,000	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	\$ 7,744 -22.6%	\$ 7,639 -5.2%
Unfavourable	What you might get back after costs Average return each year	\$ 9,129 -8.7%	\$ 9,174 -1.7%
Moderate	What you might get back after costs Average return each year	\$ 10,035 0.4%	\$ 10,195 0.4%
Favourable	What you might get back after costs Average return each year	\$ 11,290 12.9%	\$ 11,680 3.2%

## What happens if Alma Capital Investment Management S.A. is unable to pay out?

You are exposed to the risk that Alma Capital Investment Management S.A. might be unable to meet its obligations in connection with the product. This may materially adversely affect the value of the product and could lead to you losing some or all your investment in the product. A potential loss is not covered by an investor compensation or protection scheme.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment



periods. They are based on the following regulatory assumptions: (i) in the first year, you would get back the amount that you invested (0% annual return) and, for the other holding periods, the product performs as shown in the moderate scenario and (ii) \$ 10,000 is invested.

Example Investment \$ 10,000	if you exit after 1 year	if you exit after 5 years (recommended holding period)
<b>Total Costs</b>	<b>\$ 118</b>	<b>\$ 617</b>
<b>Annual cost impact*</b>	<b>1.2%</b>	<b>1.2%</b>

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.6% before costs and 0.4% after costs.

### Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
<b>Entry costs</b>	<b>0.00%</b> . In case of conversion into another class or another sub-fund, no conversion fee is charged but you may be requested to bear the difference in subscription if higher. The board of directors may apply a dilution levy of up to 3% of the net asset value per share.	<b>up to \$ 0</b>
<b>Exit costs</b>	<b>0.00%</b> , but the person selling you the product may do so. The board of directors may apply a dilution levy of up to 3% of the Net Asset Value per Share.	<b>up to \$ 0</b>
<b>Ongoing costs taken each year</b>		
<b>Management fees and other administrative or operating costs</b>	<b>1.18%</b> of the value of your investment per year. This is an estimate based on actual costs over the last year.	<b>\$ 118</b>
<b>Transaction costs</b>	<b>0.00%</b> per year, on average over the last 3 years, based on the value of your investment. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	<b>\$ 0</b>
<b>Incidental costs taken under specific conditions</b>		
<b>Performance fees</b>	<b>-0.00%</b> of the value of your investment per year. This is an estimate, calculated on an annualised basis and based on the average over the previous 5 years. The performance fee will be equal to 15% of the positive performance over the high water mark. The actual amount will vary depending on how well your investment performs.	<b>\$ -0</b>

## How long should I hold it and can I take money out early?

### Recommended holding period ("RHP"): 5 years

The RHP has been defined by taking account the above investment policy and risk and reward profile. You should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty prior to the end of the RHP or hold the investment longer. Redemptions of shares will be effected each valuation day provided that the redemption notice has been received no later than 3:00 p.m. (Luxembourg time) three (3) Business Days before the relevant valuation day, which is each Wednesday (or if such day is not a Business Day, the immediately following Business Day), except for the week (Monday to Sunday) in which the last Business Day of the month falls, where there shall only be one transaction day which shall be the last Business Day of the month. Applications received after that time will be considered for the following valuation day and processed on the next valuation day. Any cashing-in before the end of the recommended holding period may have a negative consequence on your investment.

## How can I complain?

If you have any complaint about the product, please find the steps to be followed for lodging any complaint at [www.almacapital.com/documentation/](http://www.almacapital.com/documentation/). You can also send your complaint at the registered office of the management company and/or directly to local distributors and/or paying agents of the relevant country of distribution or by e-mail to: [compliance@almacapital.com](mailto:compliance@almacapital.com). If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

**Investment Manager:** DLD Asset Management LP, 80 Broad St, New York, NY 10004, United States

**Performance scenarios:** You can find previous performance scenarios updated on a monthly basis at <https://alma-capital.priips-scenarios.com/LU2334539355/en/KID/>.

**Past performance:** You can download the past performance over the last 1 year/years from our website at <https://alma-capital.priips-performance-chart.com/LU2334539355/en/KID/>.