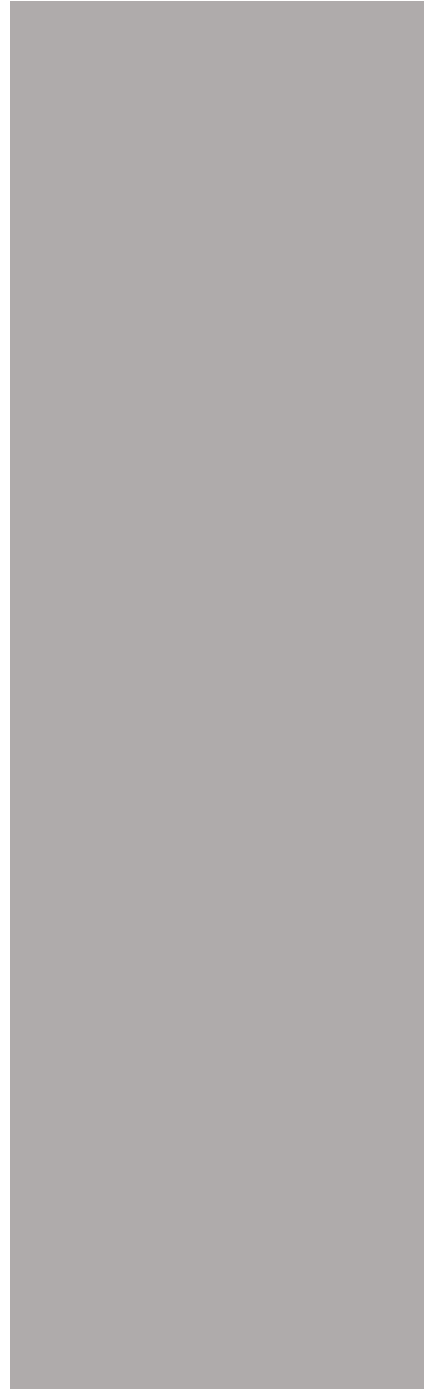


# **Unaudited Condensed Interim Financial Statements**

**InRIS UCITS Plc**  
(Registration number 527368)

**For the six months ended 30 June 2022**



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# InRIS UCITS Plc

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## Directors, officers and other information

### Directors of InRIS UCITS Plc

Matthew Williamson (*Irish*)<sup>1</sup>  
Catherine Lane (*Irish*)<sup>1</sup>  
Etienne Rouzeau (*French*)<sup>2</sup>  
Henri Vernhes (*French*)<sup>2</sup>  
Baptiste Fabre (*French*)<sup>2</sup>  
Karan Sarda (*British*)<sup>2</sup>

### Active Funds at 30 June 2022

InRIS Parus  
InRIS CFM Diversified  
InRIS Perdurance Market Neutral

### Registered office of the Company

33 Sir John Rogerson's Quay  
Dublin 2  
D02 XK09  
Ireland

### Secretary

Tudor Trust Limited  
33 Sir John Rogerson's Quay  
Dublin 2  
D02 XK09  
Ireland

### Manager

Alma Capital Investment Management S.A.  
5 rue Aldringen  
L-1118 Luxembourg  
Grand-Duchy of Luxembourg

### Trading Advisor to InRIS Parus

Parus Finance (UK) Limited  
100 Pall Mall  
London SW1Y 5NQ  
United Kingdom

### Trading Advisor to InRIS CFM Diversified

Capital Fund Management S.A.  
23 rue de l'Universite  
75007 Paris  
France

<sup>1</sup>Independent non-executive director

<sup>2</sup>Non-executive director

## Directors, officers and other information *(continued)*

**Trading Advisor  
to InRIS Perdurance Market Neutral**

Perdurance Asset Management Limited  
4th Floor, Forum 4, Grenville Street  
St Helier, Jersey JE2 4UF  
United Kingdom

**Administrator**

State Street Fund Services (Ireland) Limited  
*(until 14 June 2022)*  
78 Sir John Rogerson's Quay  
Dublin 2  
D02 HD32  
Ireland

RBC Investor Services Ireland Limited  
*(from 15 June 2022)*  
4<sup>th</sup> Floor  
One George's Quay Plaza, George's Quay  
Dublin 2  
D02 E440  
Ireland

**Depository**

State Street Custodial Services (Ireland) Limited  
*(until 14 June 2022)*  
78 Sir John Rogerson's Quay  
Dublin 2  
D02 HD32  
Ireland

RBC Investor Services Bank S.A., Dublin Branch  
*(from 15 June 2022)*  
4<sup>th</sup> Floor  
One George's Quay Plaza, George's Quay  
Dublin 2  
D02 E440  
Ireland

## Directors, officers and other information *(continued)*

### Transfer Agent

CACEIS Ireland Limited  
*(until 14 June 2022)*  
One Custom House Plaza  
International Financial Services Centre  
Dublin 1  
D01 C2C5  
Ireland

RBC Investor Services Ireland Limited  
*(from 15 June 2022)*  
4<sup>th</sup> Floor  
One George's Quay Plaza, George's Quay  
Dublin 2  
D02 E440  
Ireland

### Independent Auditor\*

Ernst & Young  
Harcourt Centre  
Harcourt Street  
Dublin 2  
D02 YA40  
Ireland

### Legal Adviser

Dillon Eustace  
33 Sir John Rogerson's Quay  
Dublin 2  
D02 XK09  
Ireland

*\*The auditor has not expressed an opinion nor have they reviewed the unaudited condensed interim financial statements for the period from 1 January to 30 June 2022.*

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# InRIS UCITS Plc

## Statement of Comprehensive Income of the Company

For the six months ended 30 June 2022

		Six months ended 30 June 2022 USD	Six months ended 30 June 2021 USD
<b>Investment income</b>	<i>Note</i>		
Dividend income		873,390	901,648
Interest income on cash balances		9,722	2,026
Net gain on financial assets and liabilities at fair value through profit or loss		33,022,318	27,966,261
Other income		5,580	12,579
<b>Net investment gain</b>		<b>33,911,010</b>	<b>28,882,514</b>
<b>Operating expenses</b>			
Trading advisor - performance fees	9	1,170,199	3,599,003
Trading advisor - management fees	9	950,994	1,162,621
Manager fees	9	925,928	469,714
Other operating expenses		347,974	570,944
Administration fees	6	221,799	242,301
Trading advisor - other fees	9	72,789	83,164
Legal fees		64,345	169,056
Depository fees	6	58,654	56,568
Directors' fees		55,271	101,766
Interest expense on cash balances		6,191	287,524
Transfer agent fees	7	3,799	53,243
Variable consultant fees	10	-	498,355
Distribution fees	10	-	257,424
Fixed consultant fees	10	-	158,332
Hedging fees	9	-	41,552
<b>Total operating expenses</b>		<b>3,877,943</b>	<b>7,751,567</b>
<b>Finance costs</b>			
Distribution paid		-	1,522,854
<b>Total finance costs</b>		-	<b>1,522,854</b>
<b>Operating profit before withholding tax</b>		<b>30,033,067</b>	<b>19,608,093</b>
Withholding tax		(163,100)	154,496
<b>Change in net assets attributable to participating shareholders from operations</b>		<b>29,869,967</b>	<b>19,762,589</b>

All gains and losses arose from continuing operations. There were no gains or losses other than those dealt with in the statement of comprehensive income.

The functional currency of certain Funds is EUR. The financial statements of the Funds are translated into USD in presenting the combined financial statements of the Company.

The attached notes form an integral part of these unaudited condensed interim financial statements.

# InRIS UCITS Plc

## Statement of Comprehensive Income of the Funds

For the six months ended 30 June 2022

		Six months ended 30 June 2022 InRIS Parus USD	Six months ended 30 June 2022 InRIS CFM Diversified EUR	Six months ended 30 June 2022 InRIS Perdurance Market Neutral EUR
<b>Investment income</b>	<i>Note</i>			
Dividend income		611,150	135,271	106,104
Interest income on cash balances		9,505	200	-
Net gain on financial assets and liabilities at fair value through profit or loss		24,282,643	5,522,665	2,521,638
Other income		1,722	-	3,551
<b>Net investment gain</b>		<b>24,905,020</b>	<b>5,658,136</b>	<b>2,631,293</b>
<b>Operating expenses</b>				
Trading advisor - performance fees	9	1,170,199	-	-
Trading advisor - management fees	9	740,464	176,268	17,511
Manager fees	9	551,361	304,761	40,004
Other operating expenses		90,441	192,590	44,452
Administration fees	6	60,663	104,624	43,691
Trading advisor - other fees	9	45,411	-	25,200
Legal fees		32,809	15,792	13,235
Depository fees	6	20,930	25,753	8,970
Directors' fees		24,792	17,620	10,434
Interest expense on cash balances		-	5,698	-
Transfer agent fees	7	3,799	-	-
<b>Total operating expenses</b>		<b>2,740,869</b>	<b>843,106</b>	<b>203,497</b>
<b>Finance costs</b>				
Distribution paid		-	-	-
<b>Total finance costs</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Operating profit before withholding tax</b>		<b>22,164,151</b>	<b>4,815,030</b>	<b>2,427,796</b>
Withholding tax		(131,713)	(17,221)	(11,668)
<b>Change in net assets attributable to participating shareholders from operations</b>		<b>22,032,438</b>	<b>4,797,809</b>	<b>2,416,128</b>

The attached notes form an integral part of these unaudited condensed interim financial statements.

# InRIS UCITS Plc

## Statement of Comprehensive Income of the Funds (continued)

For the six months ended 30 June 2021

		Six months ended 30 June 2021 InRIS Parus USD	Six months ended 30 June 2021 InRIS CFM Diversified EUR	Six months ended 30 June 2021 InRIS CFM Trends <sup>1</sup> USD	Six months ended 30 June 2021 InRIS Perdurance Market Neutral EUR	Six months ended 30 June 2021 InRIS Prentice <sup>2</sup> USD
	Note					
<b>Investment income</b>						
Dividend income		578,534	-	-	268,705	-
Interest income on cash balances		-	-	-	-	2,026
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		18,055,120	9,199,000	(1,190,257)	235,933	(243,987)
Other income		2,335	3,807	-	-	5,667
<b>Net investment gain/(loss)</b>		<b>18,635,989</b>	<b>9,202,807</b>	<b>(1,190,257)</b>	<b>504,638</b>	<b>(236,294)</b>
<b>Operating expenses</b>						
Trading advisor – performance fees	9	3,599,003	-	-	-	-
Trading advisor - management fees	9	620,691	224,548	180,077	60,808	18,716
Investment manager fees	9	190,611	118,294	68,152	46,397	12,913
Other operating expenses		61,123	126,429	183,609	38,794	127,533
Administration fees	6	55,562	78,051	41,507	40,009	3,267
Trading advisor - other fees	9	38,025	-	-	37,538	-
Legal fees		9,285	15,472	39,962	12,966	85,613
Depository fees	6	21,547	8,360	7,348	13,968	824
Directors' fees		20,432	16,353	18,353	11,756	29,181
Interest expense on cash balances		-	237,004	-	2,104	-
Transfer agent fees	7	15,800	12,887	11,246	4,834	4,888
Variable consultant fees	10	156,995	147,960	52,717	41,140	61,253
Distribution fees	10	124,239	51,062	2,602	55,282	2,706
Fixed consultant fees	10	47,959	39,272	36,258	14,791	9,105
Hedging fees	9	23,801	115	15,877	-	1,736
<b>Total operating expenses</b>		<b>4,985,073</b>	<b>1,075,807</b>	<b>657,708</b>	<b>380,387</b>	<b>357,735</b>
<b>Finance costs</b>						
Distribution paid		-	-	1,522,854	-	-
<b>Total finance costs</b>		-	-	<b>1,522,854</b>	-	-
<b>Operating profit/(loss) before withholding tax</b>		<b>13,650,916</b>	<b>8,127,000</b>	<b>(3,370,819)</b>	<b>124,251</b>	<b>(549,029)</b>
Withholding tax		(24,717)	-	-	144,410	5,562
<b>Change in net assets attributable to participating shareholders from operations</b>		<b>13,626,199</b>	<b>8,127,000</b>	<b>(3,370,819)</b>	<b>268,661</b>	<b>(588,467)</b>

<sup>1</sup>For the period from 1 January 2021 to 4 May 2021. InRIS CFM Trends was fully redeemed on 4 May 2021 and merged out to another platform on 4 May 2021.

<sup>2</sup>For the period from 1 January 2021 to 2 February 2021. InRIS Prentice was fully redeemed on 2 February 2021.

The attached notes form an integral part of these unaudited condensed interim financial statements.



# InRIS UCITS Plc

## Statement of Financial Position of the Company

As at 30 June 2022

	Note	30 June 2022 USD	31 December 2021 USD
<b>Assets</b>			
Cash and cash equivalents	4	99,183,750	42,015,663
Balance due from brokers	5	66,273,497	161,833,569
Receivable for securities sold		22,096	18,271,617
Other receivables		1,058,932	2,804,547
Receivable for fund shares sold		-	52,698
<i>Financial assets measured at fair value through profit or loss</i>			
Investment in equity instruments	12	77,803,242	124,286,762
Investment in debt instruments	12	90,500,542	65,760,568
Derivative financial instruments	12	20,123,842	14,624,018
<b>Total assets</b>		<b>354,965,901</b>	<b>429,649,442</b>
<b>Liabilities</b>			
<i>Financial liabilities measured at fair value through profit or loss</i>			
Derivative financial instruments	12	9,454,893	10,112,073
<i>Financial liabilities measured at amortised cost</i>			
Balance due to brokers	5	52,574,207	123,365,759
Payable for fund shares purchased		1,358,358	2,469
Trading advisor - performance fee payable	9	1,170,199	4,352,485
Payable for securities purchased		1,104,395	18,241,402
Other payables and accrued expenses		632,583	352,174
Management fees payable	9	387,614	304,445
Trading advisor - management fees payable	9	351,248	414,691
Interest payable		241,096	116,054
Directors' fees payable		97,815	58,067
Administration fees payable	6	60,461	230,830
Transfer agent fees payable	7	49,190	54,764
Depository fees payable	6	35,663	46,101
Fixed consultant fees payable	10	20,926	22,341
Hedging fees payable	9	169	169
<b>Liabilities (excluding net assets attributable to participating shareholders)</b>		<b>67,538,817</b>	<b>157,673,824</b>
<b>Net assets attributable to participating shareholders</b>		<b>287,427,084</b>	<b>271,975,618</b>

The functional currency of certain Funds is EUR. The financial statements of the Funds are translated into USD in presenting the combined financial statements of the Company.

The unaudited condensed interim financial statements were approved by the Board of Directors on 30 August 2022.

The attached notes form an integral part of these unaudited condensed interim financial statements.

# InRIS UCITS Plc

## Statement of Financial Position of the Funds

As at 30 June 2022

		30 June 2022 InRIS Parus USD	30 June 2022 InRIS CFM Diversified EUR	30 June 2022 InRIS Perdurance Market Neutral EUR
	Note			
<b>Assets</b>				
Cash and cash equivalents	4	48,707,981	48,015,525	265,855
Balance due from brokers	5	8,799,193	54,427,791	547,869
Receivable for securities sold		-	9,422	11,714
Other receivables		44,473	822,670	147,687
<i>Financial assets measured at fair value through profit or loss</i>				
Investment in equity instruments	12	65,780,068	-	11,500,477
Investment in debt instruments	12	49,194,206	39,510,580	-
Derivative financial instruments	12	8,227,553	11,316,021	63,087
<b>Total assets</b>		<b>180,753,474</b>	<b>154,102,009</b>	<b>12,536,689</b>
<b>Liabilities</b>				
<i>Financial liabilities measured at fair value through profit or loss</i>				
Derivative financial instruments	12	667,766	8,379,878	25,236
<i>Financial liabilities measured at amortised cost</i>				
Balance due to brokers	5	8,706,099	41,960,981	-
Payable for fund shares purchased		897,729	440,604	-
Trading advisor - performance fee payable	9	1,170,199	-	-
Payable for securities purchased		58,459	1,000,465	-
Other payables and accrued expenses		87,205	426,491	95,177
Manager fees payable	9	241,194	127,532	12,523
Trading advisor - management fees payable	9	271,899	49,406	26,493
Interest payable		211,387	15,372	13,045
Directors' fees payable		41,763	30,831	22,784
Administration fees payable	6	24,458	17,072	17,366
Transfer agent fees payable	7	26,854	18,065	3,300
Depository fees payable	6	6,590	27,251	558
Fixed consultant fees payable	10	4,808	11,225	4,192
Hedging fees payable	9	169	-	-
<b>Liabilities (excluding net assets attributable to participating shareholders)</b>		<b>12,416,579</b>	<b>52,505,173</b>	<b>220,674</b>
<b>Net asset value attributable to participating shareholders</b>		<b>168,336,895</b>	<b>101,596,836</b>	<b>12,316,015</b>

The attached notes form an integral part of these unaudited condensed interim financial statements.

# InRIS UCITS Plc

## Statement of Financial Position of the Funds (continued)

As at 31 December 2021

		31 December 2021	31 December 2021	31 December 2021
	Note	InRIS Parus USD	InRIS CFM Diversified EUR	InRIS Perdurance Market Neutral EUR
<b>Assets</b>				
Cash and cash equivalents	4	36,705,019	4,431,736	238,195
Balance due from brokers	5	12,711,759	125,555,267	5,575,444
Receivable for securities sold		5,415,528	11,278,824	26,216
Receivable for fund shares sold		-	44,073	2,267
Other receivables		63,789	2,241,694	168,400
<i>Financial assets measured at fair value through profit or loss</i>				
Investment in equity instruments	12	106,619,002	-	15,536,198
Investment in debt instruments	12	-	57,826,753	-
Derivative financial instruments	12	3,053,975	10,012,365	161,787
<b>Total assets</b>		<b>164,569,072</b>	<b>211,390,712</b>	<b>21,708,507</b>
<b>Liabilities</b>				
<i>Financial liabilities measured at fair value through profit or loss</i>				
Derivative financial instruments	12	1,347,644	6,921,287	785,740
<i>Financial liabilities measured at amortised cost</i>				
Balance due to brokers	5	9,084,816	96,175,360	4,317,930
Payable for fund shares purchased		1,129	201	977
Trading advisor - performance fees payable	9	4,352,485	-	-
Payable for securities purchased		5,416,063	11,278,000	-
Other payables and accrued expenses		105,181	145,107	72,087
Investment management fees payable	9	146,528	112,632	26,233
Trading advisor - management fees payable	9	302,294	67,925	30,912
Interest payable		21,590	38,016	45,051
Directors' fees payable		22,975	17,572	13,286
Administration fees payable	6	72,980	84,198	54,608
Transfer agent fees payable	7	23,055	21,032	6,851
Depository fees payable	6	14,657	25,253	2,397
Fixed consultant fees payable	10	4,809	11,225	4,192
Hedging fees payable	9	169	-	-
<b>Liabilities (excluding net assets attributable to participating shareholders)</b>		<b>20,916,375</b>	<b>114,897,808</b>	<b>5,360,264</b>
<b>Net asset value attributable to participating shareholders</b>		<b>143,652,697</b>	<b>96,492,904</b>	<b>16,348,243</b>

The attached notes form an integral part of these unaudited condensed interim financial statements.

# InRIS UCITS Plc

## Statement of Changes in Net Assets Attributable to Participating Shareholders of the Company

For the six months ended 30 June 2022

		Six months ended 30 June 2022 USD	Six months ended 30 June 2021 USD
	<i>Note</i>		
<b>Operating activities</b>			
Change in net assets attributable to participating shareholders from operations		29,869,967	19,762,589
<b>Capital transactions</b>			
Issue of shares during the period		7,186,302	26,020,051
Redemption of shares during the period		(11,207,725)	(308,312,366)
<b>Net decrease in net assets attributable to participating shareholders from capital transactions</b>		<b>(4,021,423)</b>	<b>(282,292,315)</b>
<b>Net increase/(decrease) in net assets attributable to participating shareholders in the period</b>		<b>25,848,544</b>	<b>(262,529,726)</b>
Net assets attributable to participating shareholders at the beginning of the period		271,939,585	555,115,210
Exchange difference due to the presentation of the financial statements in USD	2(c)	(10,361,045)	(5,537,223)
<b>Net assets attributable to participating shareholders at the end of the period</b>		<b>287,427,084</b>	<b>287,048,261</b>

The attached notes form an integral part of these unaudited condensed interim financial statements.

# InRIS UCITS Plc

## Statement of Changes in Net Assets Attributable to Participating Shareholders of the Funds

For the six months ended 30 June 2022

	Six months ended 30 June 2022 InRIS Parus USD	Six months ended 30 June 2022 InRIS CFM Diversified EUR	Six months ended 30 June 2022 InRIS Perdurance Market Neutral EUR
<b>Operating activities</b>			
Change in net assets attributable to participating shareholders from operations	22,032,438	4,797,809	2,416,128
<b>Capital transactions</b>			
Issue of shares during the period	3,557,679	3,241,718	98,195
Redemption of shares during the period	(905,919)	(2,935,595)	(6,546,551)
<b>Net increase/(decrease) in net assets attributable to participating shareholders from capital transactions</b>	<b>2,651,760</b>	<b>306,123</b>	<b>(6,448,356)</b>
Net increase/(decrease) in net assets attributable to participating shareholders in the period	24,684,198	5,103,932	(4,032,228)
Net assets attributable to participating shareholders at the beginning of the period	143,652,697	96,492,904	16,348,243
<b>Net assets attributable to participating shareholders at the end of the period</b>	<b>168,336,895</b>	<b>101,596,836</b>	<b>12,316,015</b>

The attached notes form an integral part of these unaudited condensed interim financial statements.

# InRIS UCITS Plc

## Statement of Changes in Net Assets Attributable to Participating Shareholders of the Funds *(continued)*

For the six months ended 30 June 2021

	Six months ended 30 June 2021 InRIS Parus USD	Six months ended 30 June 2021 InRIS CFM Diversified EUR	Six months ended 30 June 2021 InRIS CFM Trends <sup>1</sup> USD	Six months ended 30 June 2021 InRIS Perdurance Market Neutral EUR	Six months ended 30 June 2021 InRIS Prentice <sup>2</sup> USD
<b>Operating activities</b>					
Change in net assets attributable to participating shareholders from operations	13,626,199	8,127,000	(3,370,819)	268,661	(588,467)
<b>Capital transactions</b>					
Issue of shares during the period	4,692,291	760,707	16,319,847	3,403,914	10
Redemption of shares during the period	(14,893,302)	(15,091,516)	(174,410,878)	(20,644,632)	(76,035,933)
<b>Net decrease in net assets attributable to participating shareholders from capital transactions</b>	<b>(10,201,011)</b>	<b>(14,330,809)</b>	<b>(158,091,031)</b>	<b>(17,240,718)</b>	<b>(76,035,923)</b>
Net increase/(decrease) in net assets attributable to participating shareholders in the period	3,425,188	(6,203,809)	(161,461,850)	(16,972,057)	(76,624,390)
Net assets attributable to participating shareholders at the beginning of the period	124,584,492	106,899,406	161,461,850	50,384,311	76,624,390
<b>Net assets attributable to participating shareholders at the end of the period</b>	<b>128,009,680</b>	<b>100,695,597</b>	<b>-</b>	<b>33,412,254</b>	<b>-</b>

<sup>1</sup>For the period from 1 January 2021 to 4 May 2021. InRIS CFM Trends was fully redeemed on 4 May 2021 and merged out to another platform on 4 May 2021.

<sup>2</sup>For the period from 1 January 2021 to 2 February 2021. InRIS Prentice was fully redeemed on 2 February 2021.

The attached notes form an integral part of these unaudited condensed interim financial statements.

## Statement of Cash Flows of the Company

For the six months ended 30 June 2022

	Six months ended 30 June 2022 USD	Six months ended 30 June 2021 USD
<b>Cash flows from operating activities</b>		
Change in net assets attributable to participating shareholders from operations	29,869,967	19,762,589
<i>Adjustments to reconcile change in net assets attributable to participating shareholders from operations to net cash provided by operating activities</i>		
<b>Changes in operating assets and liabilities</b>		
Decrease in balance due from brokers	83,528,864	48,426,389
Decrease in balance due to brokers	(61,571,320)	(9,159,127)
Decrease/(increase) in receivable for securities sold	17,212,285	(1,510,107)
Decrease in other receivables	1,524,489	1,283,434
Decrease in financial assets measured at fair value through profit or loss	15,012,516	32,792,716
Change in derivative financial instruments	(6,383,362)	4,121,037
Decrease in total fees payable	(2,833,723)	(1,392,835)
Decrease in payable for securities purchased	(16,102,253)	(1,365,368)
<b>Net cash provided by operating activities</b>	<b>60,257,463</b>	<b>92,958,728</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of shares	7,236,648	26,256,947
Payments for redemption of shares	(9,833,715)	(307,904,830)
<b>Net cash used in financing activities</b>	<b>(2,597,067)</b>	<b>(281,647,883)</b>
<b>Net increase/(decrease) in cash and cash equivalents for the period</b>	<b>57,660,396</b>	<b>(188,689,155)</b>
Cash and cash equivalents at the beginning of the period	42,014,172	199,848,330
Exchange difference due to the presentation of the financial statements in USD	(490,818)	(433,435)
<b>Cash and cash equivalents at the end of the period</b>	<b>99,183,750</b>	<b>10,725,740</b>
<i>Supplementary information</i>		
Interest received	8,627	2,026
Interest paid	(37,156)	(193,346)
Dividends received	599,556	1,041,780

The functional currency of certain Funds is EUR. The financial statements of the Funds are translated into USD in presenting the combined financial statements of the Company.

The attached notes form an integral part of these unaudited condensed interim financial statements.

# InRIS UCITS Plc

## Statement of Cash Flows of the Funds

For the six months ended 30 June 2022

	Six months ended 30 June 2022 InRIS Parus USD	Six months ended 30 June 2022 InRIS CFM Diversified EUR	Six months ended 30 June 2022 InRIS Perdurance Market Neutral EUR
<b>Cash flows from operating activities</b>			
Change in net assets attributable to participating shareholders from operations	22,032,438	4,797,809	2,416,128
<i>Adjustments to reconcile change in net assets attributable to participating shareholders from operations to net cash provided by operating activities</i>			
<b>Changes in operating assets and liabilities</b>			
Decrease in balance due from brokers	3,912,566	71,127,476	5,027,575
Decrease in balance due to brokers	(378,717)	(54,214,379)	(4,317,930)
Decrease in receivable for securities sold	5,415,528	11,269,402	14,502
Decrease in other receivables	19,316	1,419,024	20,713
(Increase)/decrease in financial assets measured at fair value through profit or loss	(8,355,272)	18,316,173	4,035,721
Change in derivative financial instruments	(5,853,456)	154,935	(661,804)
(Decrease)/increase in total fees payable	(2,980,197)	200,285	(60,179)
Decrease in payable for securities purchased	(5,357,604)	(10,277,535)	-
<b>Net cash provided by operating activities</b>	<b>8,454,602</b>	<b>42,793,190</b>	<b>6,474,726</b>
<b>Cash flows from financing activities</b>			
Proceeds from issue of shares	3,557,679	3,285,791	100,462
Payments for redemption of shares	(9,319)	(2,495,192)	(6,547,528)
<b>Net cash provided by/(used in) financing activities</b>	<b>3,548,360</b>	<b>790,599</b>	<b>(6,447,066)</b>
<b>Net increase in cash and cash equivalents for the period</b>	<b>12,002,962</b>	<b>43,583,789</b>	<b>27,660</b>
Cash and cash equivalents at the beginning of the period	36,705,019	4,431,736	238,195
<b>Cash and cash equivalents at the end of the period</b>	<b>48,707,981</b>	<b>48,015,525</b>	<b>265,855</b>
<i>Supplementary information</i>			
Interest received	8,627	-	-
Interest paid	-	(2,193)	(32,006)
Dividends received	505,049	-	86,988

The attached notes form an integral part of these unaudited condensed interim financial statements.



# InRIS UCITS Plc

## Statement of Cash Flows of the Funds *(continued)*

For the six months ended 30 June 2021

	Six months ended 30 June 2021 InRIS Parus USD	Six months ended 30 June 2021 InRIS CFM Diversified EUR	Six months ended 30 June 2021 InRIS CFM Trends <sup>1</sup> USD
<b>Cash flows from operating activities</b>			
Change in net assets attributable to participating shareholders from operations	13,626,199	8,127,000	(3,370,819)
<i>Adjustments to reconcile change in net assets attributable to participating shareholders from operations to net cash (used in)/provided by operating activities</i>			
<b>Changes in operating assets and liabilities</b>			
(Increase)/decrease in balance due from brokers	(4,127,839)	1,169,714	33,430,122
Increase/(decrease) in balance due to brokers	812,248	(2,306,607)	(3,994,984)
Increase in receivable for securities sold	(266,846)	(2,554,960)	-
Decrease/(increase) in other receivables	149,121	(90,736)	720,810
(Increase)/decrease in financial assets measured at fair value through profit or loss	(19,381,013)	1,077,928	-
Change in derivative financial instruments	(360,137)	(346,385)	6,899,600
Increase/(decrease) in total fees payable	2,816,665	(199,659)	(106,972)
Decrease in payable for securities purchased	(1,256,396)	-	-
<b>Net cash (used in)/provided by operating activities</b>	<b>(7,987,998)</b>	<b>4,876,295</b>	<b>33,577,757</b>
<b>Cash flows from financing activities</b>			
Proceeds from issue of shares	4,692,291	760,707	16,419,859
Payments for redemption of shares	(14,888,524)	(15,252,454)	(174,630,157)
<b>Net cash used in financing activities</b>	<b>(10,196,233)</b>	<b>(14,491,747)</b>	<b>(158,210,298)</b>
<b>Net decrease in cash and cash equivalents for the period</b>	<b>(18,184,231)</b>	<b>(9,615,452)</b>	<b>(124,632,541)</b>
Cash and cash equivalents at the beginning of the period	17,187,739	18,914,442	124,951,275
<b>Cash and cash equivalents at the end of the period</b>	<b>(996,492)</b>	<b>9,298,990</b>	<b>318,734</b>
<i>Supplementary information</i>			
Interest received	-	-	-
Interest paid	-	(204,756)	-
Dividends received	556,843	-	-

<sup>1</sup>For the period from 1 January 2021 to 4 May 2021. InRIS CFM Trends was fully redeemed on 4 May 2021 and merged out to another platform on 4 May 2021.

The attached notes form an integral part of these unaudited condensed interim financial statements.

# InRIS UCITS Plc

## Statement of Cash Flows of the Funds (continued)

For the six months ended 30 June 2021

	Six months ended 30 June 2021 InRIS Perdurance Market Neutral EUR	Six months ended 30 June 2021 InRIS Prentice <sup>1</sup> USD
<b>Cash flows from operating activities</b>		
Change in net assets attributable to participating shareholders from operations	268,661	(588,467)
<i>Adjustments to reconcile change in net assets attributable to participating shareholders from operations to net cash provided by operating activities</i>		
<b>Changes in operating assets and liabilities</b>		
Decrease in balance due from brokers	2,498,524	14,773,940
Increase/(decrease) in balance due to brokers	2,497,317	(6,202,554)
(Increase)/decrease in receivable for securities sold	(406,535)	2,268,778
Decrease in other receivables	399,167	47,735
Decrease in financial assets measured at fair value through profit or loss	10,021,749	39,010,616
Change in derivative financial instruments	(1,161,314)	(630,445)
Decrease in total fees payable	(65,609)	(3,787,946)
Decrease in payable for securities purchased	-	(108,972)
<b>Net cash provided by operating activities</b>	<b>14,051,960</b>	<b>44,782,685</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of shares	3,517,749	10
Payments for redemption of shares	(19,966,402)	(76,035,933)
<b>Net cash used in financing activities</b>	<b>(16,448,653)</b>	<b>(76,035,923)</b>
<b>Net decrease in cash and cash equivalents for the period</b>	<b>(2,396,693)</b>	<b>(31,253,238)</b>
Cash and cash equivalents at the beginning of the period	2,530,034	31,470,929
<b>Cash and cash equivalents at the end of the period</b>	<b>133,341</b>	<b>217,691</b>
<i>Supplementary information</i>		
Interest received	-	2,026
Interest paid	43,967	-
Dividends received	396,687	7,926

<sup>1</sup>For the period from 1 January 2021 to 2 February 2021. InRIS Prentice was fully redeemed on 2 February 2021.

The attached notes form an integral part of these unaudited condensed interim financial statements.

## Notes to and forming part of the financial statements

For the six months ended 30 June 2022

### 1 General - The Company

InRIS UCITS Plc (the “Company”), whose registered office is located at 33 Sir John Rogerson’s Quay, Dublin 2, Ireland is an investment company with variable capital and having segregated liability between its funds. The Company was incorporated in Ireland on 9 May 2013 with limited liability under the Companies Act 2014 and established as an Undertaking for Collective Investment in Transferable Securities (“UCITS”) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011) (as amended) and SI No 230 of 2019 - Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (together, the “UCITS regulations”). The Company has been authorised by the Central Bank of Ireland as a UCITS pursuant to the UCITS regulations.

The Company is structured as an umbrella fund and may consist of different funds each comprising one or more classes of shares. The shares issued in each fund will rank pari passu with each other in all respects provided that they may differ as to certain matters including currency of denomination, hedging strategies (if any applied to the currency of a particular class), dividend policy, voting rights, the level of fees and expenses to be charged, subscription or redemption procedures or the minimum subscription and minimum holding applicable, as set out in the prospectus and/or relevant offering supplement as applicable. The assets of each Fund are invested separately on behalf of each Fund in accordance with the investment objective and policies of each Fund. A separate portfolio of assets is not maintained for each class.

During the six months ended 30 June 2022, the Company had three active funds (the “Funds”):

<b>Fund name</b>	<b>Date of commencement</b>
InRIS Parus	19 July 2013
InRIS CFM Diversified	11 December 2014
InRIS Perdurance Market Neutral	11 October 2017

The Company had two additional funds that were active during the comparative period of the six months ended 30 June 2021, namely, InRIS CFM Trends and InRIS Prentice.

InRIS CFM Trends and InRIS Prentice were fully redeemed on 4 May 2021 and 2 February 2021, respectively. InRIS CFM Trends merged out to another platform on 4 May 2021.

## Notes to and forming part of the financial statements *(continued)*

*For the six months ended 30 June 2022*

### **1 General - The Company** *(continued)*

The Company has appointed Alma Capital Investment Management S.A. ("ACIM" or the "Manager"), to perform all duties related to the Management of the Company and each of the Funds, including the Distribution.

Prior to 15 June 2022, the administration of the Company was delegated to State Street Fund Services (Ireland) Limited (the "Former Administrator") and State Street Custodial Services (Ireland) Limited was the depositary (the "Former Depositary"). Since 15 June 2022, the Company appointed RBC Investor Services Ireland Limited as administrator (the "Administrator") and RBC Investor Services Bank S.A. as depositary (the "Depositary") in accordance with UCITS Regulations. Since 15 June 2022, the Administrator has undertaken the role of the transfer agent and registrar of the Company. Prior to this date, CACEIS Ireland Limited was the transfer agent of the Company (the "Former Transfer Agent").

The Manager has entered into agreements with a number of Trading Advisors to manage the assets of the Funds in accordance with their respective investment objectives and policies. InRIS Parus, InRIS CFM Diversified and InRIS Perdurance Market Neutral each have one Trading Advisor. Further details in relation to the role of the Trading Advisors is set out in note 9.

Capitalised terms are defined within the prospectus of the Company and/or the offering supplement of the Funds, unless otherwise defined herein.

At 30 June 2022 and 31 December 2021, or during the financial period, the Company had no employees.

The Company's shares are not listed on any securities exchange.

## Notes to and forming part of the financial statements (*continued*)

For the six months ended 30 June 2022

### 2 Basis of preparation

#### (a) Statement of compliance

The unaudited condensed interim financial statements are prepared in accordance with the UCITS Regulations, and IAS 34 *Interim Financial Reporting*.

#### (b) Basis of measurement

The unaudited condensed interim financial statements are prepared on a fair value basis for financial assets and liabilities at fair value through profit or loss, except those for which a reliable measure of fair value is not available, if any. Other financial assets and liabilities and non-financial assets and liabilities are stated at amortised cost or redemption amount (participating shares).

The unaudited condensed interim financial statements have been prepared on a going concern basis.

#### (c) Functional and presentation currency

##### *The Funds*

Items included in the financial statements of the Funds are measured and presented using the currency of the primary economic environment in which it operates (the “functional currency”). The functional currency of InRIS Parus is USD while the functional currency of InRIS CFM Diversified and InRIS Perdurance Market Neutral are EUR.

Transactions in foreign currencies are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated to the reporting currency at the foreign exchange rate ruling at that date. Foreign currency exchange differences arising on translation and realised gains and losses on disposals or settlements of monetary assets and liabilities are recognised as a component of net gain from financial instruments at fair value through profit or loss and is not part of the net asset value (“NAV”) of any sub-fund.

Non-monetary assets and liabilities denominated in foreign currencies that are stated at fair value are translated to the reporting currency at the foreign exchange rates ruling at the dates that the fair value was determined.

## Notes to and forming part of the financial statements (*continued*)

For the six months ended 30 June 2022

### 2 Basis of preparation (*continued*)

#### (c) Functional and presentation currency (*continued*)

##### *The Company*

The functional currencies of the Funds of the Company are EUR or USD, reflecting the primary economic environment in which each Fund operates. Both currencies are reflective of the economic environment in which the Company operates and as such judgement is required in determining the appropriate presentation currency. The Company has adopted USD as its presentation currency.

Where Funds have a functional currency other than USD, those Fund's financial position and performance is translated from their functional currency to the Company's presentation currency, as follows:

- assets and liabilities, including net assets attributable to participating shareholders, are translated at the closing rate at each reporting date; and
- income and expenses for each Statement of Comprehensive Income and capital transactions are translated at average exchange rates (unless the average rate is not a reasonable approximation of the cumulative effect of rates prevailing on the transaction dates, in which case income and expenses and capital transactions are translated at the rates prevailing on the dates of each transaction).

Included in the Statement of Changes in Net Assets of the Company is an *exchange difference due to the presentation of the financial statements in USD*. This arises as a result of the conversion of the EUR Funds from their functional currency to the presentation currency of the Company as described above and has no impact on the NAV of each Fund.

#### (d) Comparatives

Comparative balances have been reclassified where necessary to conform with the current period presentation.

### 3 Significant accounting policies

There have been no changes to the significant accounting policies since the last audited financial statements for the year ended 31 December 2021. There are no new standards, amendments to published standards and interpretations which are effective for the first time in the current period that have a material effect on the financial statements.

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 4 Cash and cash equivalents

Cash and cash equivalents comprise balances held with the Depositary, balances held in deposit accounts and holdings in money market funds, which are held as cash equivalents, as disclosed in the below table:

30 June 2022	Cash held at Depositary	Cash held in deposit accounts	Investment in Money Market Funds	Total cash and cash equivalents
InRIS Parus	USD 25,675,979	<sup>1</sup> USD 23,031,746	<sup>2</sup> USD 256	USD 48,707,981
InRIS CFM Diversified	EUR 25,550,223	<sup>3</sup> EUR 9,302	EUR 22,456,000	EUR 48,015,525
InRIS Perdurance Market Neutral	EUR 264,887	EUR 968	-	EUR 265,855
31 December 2021	Cash held at Depositary	Cash held in deposit accounts	Investment in Money Market Funds	Total cash and cash equivalents
InRIS Parus	USD 21,702,826	<sup>1</sup> USD 15,001,937	<sup>2</sup> USD 256	USD 36,705,019
InRIS CFM Diversified	EUR 830,039	<sup>3</sup> EUR 3,601,697	-	EUR 4,431,736
InRIS Perdurance Market Neutral	EUR 237,224	EUR 971	-	EUR 238,195

<sup>1</sup>InRIS Parus held an amount of USD 23,031,746 (31 December 2021: USD 15,001,937) in a cash deposit account with BNP Paribas at 30 June 2022.

<sup>2</sup>InRIS Parus held an investment in Blackrock Institutional Cash Series US Dollar Liquidity Fund - Core amounting to USD Nil (31 December 2021: USD 256) at 30 June 2022.

<sup>3</sup>InRIS CFM Diversified held an amount of EUR 9,302 (31 December 2021: EUR 3,601,697) in a cash deposit account with BNP Paribas at 30 June 2022.

The cash held at the Depositary at 31 December 2021 was held in an account at State Street Bank and Trust Company. The Former Depositary and State Street Bank and Trust Company are both wholly owned subsidiaries of State Street Corporation. The demand deposit account at 31 December 2021 was a onshore US DDA account with State Street Bank and Trust.

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 5 Balance due from/(to) brokers

Due from brokers comprises cash deposited with the brokers. The due from brokers balances include both margin cash and cash collateral held at the brokers at the reporting date. Margin cash represents cash deposited with the brokers which may be collateralised against open positions.

The tables below detail amounts due from/(to) the Fund's brokers at the reporting date:

InRIS Parus	30 June 2022 USD	31 December 2021 USD
Credit Suisse Securities (Europe) Limited <sup>1</sup>	-	3,924,141
Morgan Stanley & Co. International <sup>1</sup>	8,799,193	8,787,618
<b>Balance due from brokers</b>	<b>8,799,193</b>	<b>12,711,759</b>
Morgan Stanley & Co. International	(8,706,099)	(9,084,816)
<b>Balance due to brokers</b>	<b>(8,706,099)</b>	<b>(9,084,816)</b>

<sup>1</sup>Balance includes cash collateral pledged. InRIS Parus has pledged a total cash collateral amount of USD 118,350 (31 December 2021: USD 3,924,141) to the counterparty at 30 June 2022.

InRIS CFM Diversified	30 June 2022 EUR	31 December 2021 EUR
Barclays Bank Plc <sup>1</sup>	-	68,696,799
Deutsche Bank AG <sup>1</sup>	-	20,727,358
JP Morgan Chase Bank, N.A. <sup>1</sup>	51,964,770	19,704,496
Morgan Stanley & Co. International <sup>1</sup>	2,463,021	4,622,568
Nomura International Plc <sup>1</sup>	-	11,801,793
<b>Balance due from brokers</b>	<b>54,427,791</b>	<b>125,555,267</b>
Barclays Bank Plc <sup>2</sup>	(2,915,119)	(53,598,277)
Deutsche Bank AG <sup>2</sup>	-	(19,757,908)
JP Morgan Chase Bank, N.A.	(39,045,862)	(12,653,220)
Morgan Stanley & Co. International	-	(180,353)
Nomura International Plc	-	(9,985,602)
<b>Balance due to brokers</b>	<b>(41,960,981)</b>	<b>(96,175,360)</b>

<sup>1</sup>Balance includes cash collateral pledged. InRIS CFM Diversified has pledged a total cash collateral amount of EUR 5,462,577 (31 December 2021: EUR 46,544,749) to the counterparties at 30 June 2022.

<sup>2</sup>Balance includes cash collateral received. InRIS CFM Diversified has received a total cash collateral amount of EUR 2,915,119 (31 December 2021: EUR 668,763) from the counterparties at 30 June 2022.



## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 5 Balance due from/(to) brokers (continued)

InRIS Perdurance Market Neutral	30 June 2022 EUR	31 December 2021 EUR
Morgan Stanley & Co. International <sup>1</sup>	161,409	575,870
UBS AG <sup>1</sup>	386,460	4,999,597
<b>Balance due from brokers</b>	<b>547,869</b>	<b>5,575,467</b>
UBS AG <sup>2</sup>	-	(4,317,930)
<b>Balance due to brokers</b>	<b>-</b>	<b>(4,317,930)</b>

<sup>1</sup>Balance includes cash collateral pledged. InRIS Perdurance Market Neutral has pledged a total cash collateral amount of EUR 547,155 (31 December 2021: EUR 791,131) to the counterparties at 30 June 2022.

<sup>2</sup>Balance includes cash collateral received. InRIS Perdurance Market Neutral has received a total cash collateral amount of EUR Nil (31 December 2021: EUR 4,294,290) from the counterparty at 30 June 2022.

The Funds may also post securities as collateral. At 30 June 2022, InRIS Parus has pledged securities, in the form of US government bonds to Morgan Stanley, with a fair value of USD 49,195,436 (31 December 2021: USD Nil). InRIS CFM Diversified has pledged securities, in the form of French government bonds to Morgan Stanley, with a fair value of EUR 7,951,172 (31 December 2021: EUR 7,957,712). InRIS Perdurance has pledged securities, in the form of EU listed equities to Morgan Stanley, with a fair value of EUR 5,462,577 (31 December 2021: EUR Nil).

### 6 Administrator and Depositary fees

The Company has appointed the Administrator and Depositary pursuant to the Administration and Depositary agreements, respectively.

The Administrator administers the day to day operations and business of the Company, including computing the NAV and the NAV per Share and maintaining the books and record of the Company.

The Depositary acts as depositary of the assets of the Company. In its capacity as trustee, the Depositary also performs certain functions of oversight and review. The Funds are subject to a combined administration and depositary fee.

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 6 Administrator and Depositary fees (continued)

Pursuant to an administration agreement and depositary agreement, InRIS Parus paid to the Former Administrator and Former Depositary the following maximum fees which were accrued and calculated at each valuation date and were payable monthly in arrears for the period from 1 January 2022 to 14 June 2022:

NAV of InRIS Parus	Administration and Depositary Fee
From USD Nil to USD 249,999,999	0.08%
From USD 250,000,000 to USD 499,999,999	0.07%
From USD 500,000,000 to USD 749,999,999	0.06%
From USD 750,000,000 to USD 999,999,999	0.05%
From and above USD 1,000,000,000	0.04%

Effective 1 July 2018 up until 14 June 2022, the fees were subject to a minimum fee of USD 100,000 per annum with the minimal annual charge discounted by 50% in year 1 and by 25% in year 2.

Dated 15 June 2022, the administration agreement and depositary agreement in place between the Funds and RBC Investor Services Ireland Limited as Administrator and RBC Investor Services Bank S.A. as Depositary, specifies InRIS Parus pays to the Administrator and the Depositary the following maximum fees which are accrued and calculated at each valuation date and payable monthly in arrears:

NAV of InRIS Parus	Administration and Depositary Fee
From EUR Nil to USD 2,000,000,000	0.10%
From EUR 2,000,000,001 to EUR 4,000,000,000	0.08%
From EUR 4,000,000,001 to EUR 10,000,000,000	0.07%
From and above EUR 10,000,000,001	0.06%

The fees are subject to a minimum fee of EUR 50,000 per annum.

During the period, InRIS Parus incurred administration fees of USD 60,663 (2021: USD 55,562) and depositary fees of USD 20,930 (2021: USD 21,547). At 30 June 2022, administration fees payable amounted to USD 24,458 (31 December 2021: USD 72,980) and depositary fees payable amounted to USD 6,590 (31 December 2021: USD 14,657).

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 6 Administrator and Depositary fees (continued)

Pursuant to an administration agreement and depositary agreement, InRIS CFM Diversified paid to the Former Administrator and Former Depositary the following maximum fees which were accrued and calculated at each valuation date and were payable monthly in arrears for the period from 1 January 2022 to 14 June 2022:

NAV of InRIS CFM Diversified	Administration and Depositary Fee
From USD Nil to USD 249,999,999	0.085%
From USD 250,000,000 to USD 499,999,999	0.08%
From USD 500,000,000 to USD 749,999,999	0.075%
From USD 750,000,000 to USD 999,999,999	0.075%
From and above USD 1,000,000,000	0.07%

Effective 1 July 2018 up until 14 June 2022, the fees were subject to a minimum fee of USD 150,000 per annum with the minimal annual charge discounted by 75% in year 1 and by 25% in year 2.

Dated 15 June 2022, the Administration Agreement and Depositary Agreement in place between the Funds and RBC Investor Services Ireland Limited as Administrator and RBC Investor Services Bank S.A. as Depositary, specifies InRIS CFM Diversified pays to the Administrator and the Depositary the following maximum fees which are accrued and calculated at each valuation date and payable monthly in arrears:

NAV of InRIS CFM Diversified	Administration and Depositary Fee
From EUR Nil to USD 2,000,000,000	0.11%
From EUR 2,000,000,001 to EUR 4,000,000,000	0.09%
From EUR 4,000,000,001 to EUR 10,000,000,000	0.08%
From and above EUR 10,000,000,001	0.07%

The fees are subject to a minimum fee of EUR 75,000 per annum.

During the period, InRIS CFM Diversified incurred administration fees of EUR 104,624 (2021: EUR 78,051) and depositary fees of EUR 25,753 (2021: EUR 8,360). At 30 June 2022, administration fees payable amounted to EUR 17,072 (31 December 2021: EUR 84,198) and depositary fees payable amounted to EUR 27,251 (31 December 2021: EUR 25,253).

## Notes to and forming part of the financial statements *(continued)*

For the six months ended 30 June 2022

### 6 Administrator and Depositary fees *(continued)*

Pursuant to an amended administration and depositary agreement, InRIS CFM Trends paid to the Former Administrator and to the Former Depositary the following maximum fees which were accrued and calculated at each valuation date and payable monthly in arrears:

<b>NAV of InRIS CFM Trends</b>	<b>Administration and Depositary Fee</b>
From USD Nil to USD 249,999,999	0.08%
From USD 250,000,000 to USD 499,999,999	0.07%
From USD 500,000,000 to USD 749,999,999	0.06%
From USD 750,000,000 to USD 999,999,999	0.05%
From and above USD 1,000,000,000	0.04%

The fees were subject to a minimum fee of USD 100,000 per annum with the minimal annual charge discounted by 50% in year 1 and by 25% in year 2.

InRIS CFM Trends was fully redeemed on 4 May 2021 and merged out to another platform on 4 May 2021. During the period ended 30 June 2021, InRIS CFM Trends incurred administration fees of USD 41,507 and depositary fees of USD 7,348.

Pursuant to an administration agreement and depositary agreement, InRIS Perdurance paid to the Former Administrator and Former Depositary the following maximum fees which were accrued and calculated at each valuation date and were payable monthly in arrears for the period from 1 January 2022 to 14 June 2022:

<b>NAV of InRIS Perdurance Market Neutral</b>	<b>Administration and Depositary Fee</b>
From USD Nil to USD 249,999,999	0.08%
From USD 250,000,000 to USD 499,999,999	0.07%
From USD 500,000,000 to USD 749,999,999	0.06%
From USD 750,000,000 to USD 999,999,999	0.05%
From and above USD 1,000,000,000	0.04%

Effective 1 July 2018 until 14 June 2022, the fees were subject to a minimum fee of USD 100,000 per annum with the minimal annual charge discounted by 50% in year 1 and by 25% in year 2.

## Notes to and forming part of the financial statements *(continued)*

For the six months ended 30 June 2022

### 6 Administrator and Depositary fees *(continued)*

Dated 15 June 2022, the Administration Agreement and Depositary Agreement in place between the Funds and RBC Investor Services Ireland Limited as Administrator and RBC Investor Services Bank S.A. as Depositary, specifies InRIS Perdurance Market Neutral pays to the Administrator and the Depositary the following maximum fees which are accrued and calculated at each valuation date and payable monthly in arrears:

<b>NAV of InRIS Perdurance Market Neutral</b>	<b>Administration and Depositary Fee</b>
From EUR Nil to USD 2,000,000,000	0.10%
From EUR 2,000,000,001 to EUR 4,000,000,000	0.08%
From EUR 4,000,000,001 to EUR 10,000,000,000	0.07%
From and above EUR 10,000,000,001	0.06%

The fees are subject to a minimum fee of EUR 75,000 per annum.

During the period, InRIS Perdurance Market Neutral incurred administration fees of EUR 43,691 (2021: EUR 40,009) and depositary fees of EUR 8,970 (2021: EUR 13,968). At 30 June 2022, administration fees payable amounted to EUR 17,366 (31 December 2021: EUR 54,608) and depositary fees payable amounted to EUR 558 (31 December 2021: EUR 2,397).

Pursuant to an administration agreement and depositary agreement, InRIS Prentice paid to the Former Administrator and to the Former Depositary the following maximum fees which were accrued and calculated at each valuation date and payable monthly in arrears:

<b>NAV of InRIS Prentice</b>	<b>Administration and Depositary Fee</b>
From USD Nil to USD 249,999,999	0.096%
From USD 250,000,000 to USD 499,999,999	0.086%
From USD 500,000,000 to USD 749,999,999	0.076%
From USD 750,000,000 to USD 999,999,999	0.066%
From and above USD 1,000,000,000	0.056%

The fees were subject to a minimum fee of USD 50,000 for the first twelve months following the launch of the Fund, USD 75,000 for the period between the twelfth and twenty-fourth months following the launch of the Fund, and USD 100,000 per annum thereafter.

InRIS Prentice was fully redeemed on 2 February 2021. During the period 30 June 2021, InRIS Prentice incurred administration fees of USD 3,267 and depositary fees of USD 824.

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 6 Administrator and Depositary fees (continued)

The fees for the Funds are accrued and calculated each valuation date and payable monthly in arrears. The Administrator and Depositary are also entitled to be repaid all of their reasonable out-of-pocket expenses properly incurred by them in the performance of their duties and responsibilities under the administration and depositary agreements.

### 7 Transfer Agent Fees

The fees payable to the Former Transfer Agent under the registrar and transfer agency agreement comprised a maximum aggregate fee of 0.025% per annum of the NAV of the Company, accrued and calculated as at the relevant Valuation Point, together with any VAT, if applicable, payable monthly in arrears. The Transfer Agent was also entitled to be repaid all of their reasonable out-of-pocket expenses properly incurred by each of them respectively, in the performance of their respective duties and responsibilities under the transfer agency agreement. Since 15 June 2022, the Administrator has undertaken the role of the transfer agent and registrar of the each of the Funds and has ceased to charge transfer agent fees.

Transfer agent fees incurred by Fund during the period is as follows:

	<b>Six months ended 30 June 2022</b>	<b>Six months ended 30 June 2021</b>
InRIS Parus	USD 3,799	USD 15,800
InRIS CFM Diversified	-	EUR 12,887
InRIS CFM Trends	-	USD 11,246 <sup>1</sup>
InRIS Perdurance Market Neutral	-	EUR 4,834
InRIS Prentice	-	USD 4,888 <sup>2</sup>

<sup>1</sup>For the period from 1 January 2021 to 4 May 2021. InRIS CFM Trends was fully redeemed on 4 May 2021 and merged out to another platform on 4 May 2021.

<sup>2</sup>For the period from 1 January 2021 to 2 February 2021. InRIS Prentice was fully redeemed on 2 February 2021.

Transfer agent fees payable by Fund at the reporting date is as follows:

	<b>30 June 2022</b>	<b>31 December 2021</b>
InRIS Parus	USD 26,854	USD 23,055
InRIS CFM Diversified	EUR 18,065	EUR 21,032
InRIS CFM Trends	-	-
InRIS Perdurance Market Neutral	EUR 3,300	EUR 6,851
InRIS Prentice	-	-

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 8 Financial Management Fee

The Funds incur a Financial Management Fee which is accrued at each valuation point. The Financial Management Fee consists of fees payable to the Manager and the Trading Advisor.

The maximum aggregate annual Financial Management Fee consists of a percentage of the net assets of each class in InRIS Parus, InRIS CFM Diversified, InRIS CFM Trends, InRIS Perdurance Market Neutral and InRIS Prentice as disclosed below.

Fund	Class	Maximum aggregate
		Financial Management Fee
InRIS Parus	Class C CHF hedged	2.30%
	Class C Euro hedged	2.30%
	Class C Euro unhedged	2.30%
	Class C GBP hedged	2.30%
	Class C USD	2.30%
	Class I CHF hedged	1.65%
	Class I Euro hedged	1.65%
	Class I Euro unhedged	1.65%
	Class I GBP hedged	1.65%
	Class I USD	1.65%
	Class SI Euro hedged	1.50%
	Class X Euro hedged	1.50%
InRIS CFM Diversified	Class C CHF hedged	1.80%
	Class C Euro	1.80%
	Class C JPY hedged	1.80%
	Class C USD hedged	1.80%
	Class F Euro	2.05%
	Class G AUD hedged	0.275%
	Class G Euro	0.275%
	Class I CHF hedged	1.30%
	Class I Euro	1.30%
	Class I2 Euro	1.65%
	Class I GBP hedged	1.30%
	Class I JPY hedged	1.30%
	Class I USD hedged	1.30%
	Class M Euro	0.275%
	Class NC Euro	1.80%
	Class NI Euro	1.30%
	Class NI GBP hedged	1.30%
	Class R Euro	0.275%

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 8 Financial Management Fee (continued)

Fund	Class	Maximum aggregate Financial Management Fee
InRIS CFM Diversified (continued)	Class SI CHF hedged	1.00%
	Class SI Euro	1.00%
	Class SI GBP hedged	1.00%
	Class SI USD hedged	1.00%
	Class SI2 Euro	1.35%
InRIS CFM Trends (Fully redeemed on 4 May 2021 and merged out to another platform on 4 May 2021)	Class C CHF hedged	1.25%
	Class C Euro hedged	1.25%
	Class C JPY hedged	1.25%
	Class C USD	1.25%
	Class F Euro hedged	1.50%
	Class I CHF hedged	0.75%
	Class I Euro hedged	0.75%
	Class I2 Euro hedged	0.95%
	Class I GBP hedged	0.75%
	Class I JPY hedged	0.75%
	Class I USD	0.75%
	Class M Euro hedged	0.10%
	Class NC Euro hedged	1.25%
	Class NI CHF hedged	0.75%
	Class NI Euro hedged	0.75%
	Class NI GBP hedged	0.75%
	Class NI USD	0.75%
	Class SI Euro hedged	0.55%
	Class SI USD	0.55%
	Class SI2 Euro hedged	0.75%
	Class SI2 USD	0.75%
	Class SSI Euro hedged	0.45%
	Class SSI USD	0.45%
	Class SSI2 Euro hedged	0.65%
	Class SSI2 USD	0.65%
	Class W CHF hedged	0.75%
	Class WD Euro hedged	0.75%
	Class WD GBP hedged	0.75%
	Class WD USD	0.75%



# InRIS UCITS Plc

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 8 Financial Management Fee (continued)

Fund	Class	Maximum aggregate
		Financial Management Fee
InRIS Perdurance Market Neutral	Class C Euro	1.50%
	Class C USD hedged	1.50%
	Class D Euro	1.50%
	Class F Euro	1.75%
	Class I CHF hedged	1.00%
	Class I Euro	1.00%
	Class I GBP hedged	1.00%
	Class ID GBP hedged	1.00%
	Class I USD hedged	1.00%
	Class NC Euro	1.25%
	Class NI Euro	0.75%
	Class NI GBP hedged	0.75%
	Class NID GBP hedged	0.75%
	Class NI USD hedged	0.75%
InRIS Prentice (Fully redeemed on 2 February 2021)	Class C CHF hedged	2.00%
	Class C Euro hedged	2.00%
	Class C USD	2.00%
	Class F Euro hedged	2.25%
	Class I CHF hedged	1.50%
	Class I Euro hedged	1.50%
	Class I GBP hedged	1.50%
	Class I USD	1.50%
	Class M Euro hedged	0.25%
	Class M USD	0.25%
	Class NI Euro hedged	1.10%
	Class NI USD	1.10%
	Class X Euro hedged	1.10%
	Class X USD	1.10%

The maximum annual fees payable to the Manager and the Trading Advisor are disclosed in note 9. Refer to note 10 for details on distribution fees, fixed consultant fees and variable consultant fees payable to the Distributor/Consultant.

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 9 Manager and Trading Advisor Fees

The Manager, Alma Capital Investment Management S.A., is responsible for the management of the investment of the assets of the Company in accordance with the investment objectives and policies described in the prospectus. The Manager is authorised and regulated by the Central Bank of Ireland.

The Manager has appointed Parus Finance (UK) Limited, Capital Fund Management S.A. and Perdurance Asset Management Limited as Trading Advisors to manage the assets of InRIS Parus, InRIS CFM Diversified and InRIS Perdurance Market Neutral, respectively, in accordance with the investment objectives and policies of the Funds.

Capital Fund Management S.A. and Prentice Capital Management, L.P. were Trading Advisors to InRIS CFM Trends and InRIS Prentice, respectively, prior to these trading advisor agreements being terminated during the year ended 31 December 2021.

#### *Manager remuneration*

Pursuant to an investment management agreement, the maximum annual fee payable to the Manager consists of a percentage of the net assets of each class in InRIS Parus, InRIS CFM Diversified, InRIS CFM Trends, InRIS Perdurance Market Neutral and InRIS Prentice as disclosed below.

The Manager fees are paid monthly in arrears.

<b>Fund</b>	<b>Class</b>	<b>Maximum Annual Manager Fee</b>
InRIS Parus	Class C CHF hedged	0.25%
	Class C Euro hedged	0.25%
	Class C Euro unhedged	0.25%
	Class C GBP hedged	0.25%
	Class C USD	0.25%
	Class I CHF hedged	0.25%
	Class I Euro hedged	0.25%
	Class I Euro unhedged	0.25%
	Class I GBP hedged	0.25%
	Class I USD	0.25%
	Class SI Euro hedged	0.25%
	Class X Euro hedged	0.25%

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 9 Manager and Trading Advisor Fees (continued)

#### Manager remuneration (continued)

Fund	Class	Maximum Annual Manager Fee
InRIS CFM Diversified	Class C CHF hedged	0.275% <sup>1</sup>
	Class C Euro	0.275%
	Class C JPY hedged	0.275% <sup>1</sup>
	Class C USD hedged	0.275% <sup>1</sup>
	Class F Euro	0.275% <sup>1</sup>
	Class G AUD hedged	0.275%
	Class G Euro	0.275%
	Class I CHF hedged	0.275% <sup>1</sup>
	Class I Euro	0.275% <sup>1</sup>
	Class I2 Euro	0.275% <sup>1</sup>
	Class I GBP hedged	0.275% <sup>1</sup>
	Class I JPY hedged	0.275% <sup>1</sup>
	Class I USD hedged	0.275% <sup>1</sup>
	Class M Euro	0.15% - 0.28% <sup>2</sup>
	Class NC Euro	0.275%
	Class NI Euro	0.275%
	Class NI GBP hedged	0.275%
	Class R Euro	0.275%
	Class SI CHF hedged	0.15%
	Class SI Euro	0.15%
	Class SI GBP hedged	0.15%
	Class SI USD hedged	0.15%
	Class SI2 Euro	0.15%

<sup>1</sup>Effective 2 September 2020, where the total fees paid by the Company to the Manager for the previous quarter were less than USD 800,000, the Maximum Annual Manager Fee for Class C CHF hedged, Class C JPY hedged, Class C USD hedged, Class F Euro, Class I CHF hedged, Class I Euro, Class I2 Euro, Class I GBP hedged, Class I JPY hedged and Class I USD hedged is increased to 0.325%. Where the total fees paid by the Company to the Manager for the previous quarter were higher than USD 800,000, the Maximum Annual Manager Fee of each of the share classes remains at 0.275%.

<sup>2</sup>Class M Euro within InRIS CFM Diversified is charged at a sliding scale rate, from 0.15% per annum of the net assets of the class when the assets under management ("AUM") are under EUR 30,000,000; 0.28% per annum of the net assets of the class when the AUM is between EUR 30,000,001 and EUR 200,000,000; 0.20% per annum of the net assets of the class when the AUM is between EUR 200,000,001 and EUR 300,000,000 and 0.15% per annum of the net assets of the class when the AUM is above EUR 300,000,001.

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 9 Manager and Trading Advisor Fees (continued)

Manager remuneration (continued)

Fund	Class	Maximum Annual Manager Fee
InRIS CFM Trends (Fully redeemed on 4 May 2021 and merged out to another platform on 4 May 2021)	Class C CHF hedged	0.15%
	Class C Euro hedged	0.15%
	Class C JPY hedged	0.15%
	Class C USD	0.15%
	Class F Euro hedged	0.15%
	Class I CHF hedged	0.15%
	Class I Euro hedged	0.15%
	Class I2 Euro hedged	0.15%
	Class I GBP hedged	0.15%
	Class I JPY hedged	0.15%
	Class I USD	0.15%
	Class M Euro hedged	0.10% - 0.15% <sup>1</sup>
	Class NC Euro hedged	0.15%
	Class NI CHF hedged	0.15%
	Class NI Euro hedged	0.15%
	Class NI GBP hedged	0.15%
	Class NI USD	0.15%
	Class SI Euro hedged	0.105%
	Class SI USD	0.105%
	Class SI2 Euro hedged	0.105%
	Class SI2 USD	0.105%
	Class SSI Euro hedged	0.105%
	Class SSI USD	0.105%
	Class SSI2 Euro hedged	0.105%
	Class SSI2 USD	0.105%
	Class W CHF hedged	0.15%
	Class WD Euro hedged	0.15%
	Class WD GBP hedged	0.15%
	Class WD USD	0.15%

<sup>1</sup>Class M Euro hedged within InRIS CFM Trends was charged at a sliding scale rate, from 0.10% per annum of the net assets of the class when the AUM was under USD 30,000,000 and 0.15% per annum of the net assets of the class when the AUM was above USD 30,000,001.

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 9 Manager and Trading Advisor Fees (continued)

Manager remuneration (continued)

Fund	Class	Maximum Annual Manager Fee
InRIS Perdurance	Class C Euro	0.20%
Market Neutral	Class C USD hedged	0.20%
	Class D Euro	0.20%
	Class F Euro	0.20%
	Class I CHF hedged	0.20%
	Class I Euro	0.20%
	Class I GBP hedged	0.20%
	Class ID GBP hedged	0.20%
	Class I USD hedged	0.20%
	Class NC Euro	0.20%
	Class NI Euro	0.20%
	Class NI GBP hedged	0.20%
	Class NID GBP hedged	0.20%
	Class NI USD hedged	0.20%
InRIS Prentice	Class C CHF hedged	0.25%
(Fully redeemed on 2 February 2021)	Class C Euro hedged	0.25%
	Class C USD	0.25%
	Class F Euro hedged	0.25%
	Class I CHF hedged	0.25%
	Class I Euro hedged	0.25%
	Class I GBP hedged	0.25%
	Class I USD	0.25%
	Class M Euro hedged	0.25%
	Class M USD	0.25%
	Class NI Euro hedged	0.25%
	Class NI USD	0.25%
	Class X Euro hedged	0.20%
	Class X USD	0.20%

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 9 Manager and Trading Advisor Fees (continued)

#### Manager remuneration (continued)

Manager fees incurred by Fund during the period is as follows:

	Six months ended 30 June 2022	Six months ended 30 June 2021
InRIS Parus	USD 551,361	USD 190,611
InRIS CFM Diversified	EUR 304,761	EUR 118,294
InRIS CFM Trends	-	USD 68,152 <sup>1</sup>
InRIS Perdurance Market Neutral	EUR 40,004	EUR 46,397
InRIS Prentice	-	USD 12,913 <sup>2</sup>

<sup>1</sup>For the period from 1 January 2021 to 4 May 2021. InRIS CFM Trends was fully redeemed on 4 May 2021 and merged out to another platform on 4 May 2021.

<sup>2</sup>For the period from 1 January 2021 to 2 February 2021. InRIS Prentice was fully redeemed on 2 February 2021.

Manager fees payable by Fund at the reporting date is as follows:

	30 June 2022	31 December 2021
InRIS Parus	USD 241,194	USD 146,528
InRIS CFM Diversified	EUR 127,532	EUR 112,632
InRIS CFM Trends	-	-
InRIS Perdurance Market Neutral	EUR 12,523	EUR 26,233
InRIS Prentice	-	-

For the period from 1 January 2021 to 31 May 2021, hedged share classes were subject to a hedging fee. The hedging fee was payable to the Manager at a rate of 0.06% per annum of the net assets of the hedged class. Only 50% of the hedging fee was charged on the first 100 million in aggregate of the Class W CHF hedged, Class WD Euro hedged and Class WD GBP hedged share classes of InRIS CFM Trends. From 1 June 2021, hedged share classes are no longer subject to a hedging fee, instead they are charged through the spread they are exposed to as transactions costs.

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 9 Manager and Trading Advisor Fees (continued)

#### Manager remuneration (continued)

Hedging fees incurred by Fund during the period from 1 January 2021 to 31 May 2021 was as follows:

	Five months ended 31 May 2021
InRIS Parus	USD 23,801
InRIS CFM Diversified	EUR 115
InRIS CFM Trends	USD 15,877 <sup>1</sup>
InRIS Prentice	USD 1,736 <sup>2</sup>

<sup>1</sup>For the period from 1 January 2021 to 4 May 2021. InRIS CFM Trends was fully redeemed on 4 May 2021 and merged out to another platform on 4 May 2021.

<sup>2</sup>For the period from 1 January 2021 to 2 February 2021. InRIS Prentice was fully redeemed on 2 February 2021.

Hedging fees payable by Fund at the reporting date is as follows:

	30 June 2022	31 December 2021
InRIS Parus	USD 169	USD 169

#### Trading Advisor remuneration - management fees

Pursuant to the trading advisor agreements, the maximum annual management fee payable to the Trading Advisors consists of a percentage of the net assets of each class in InRIS Parus, InRIS CFM Diversified and InRIS Perdurance Market Neutral as disclosed below.

The Trading Advisor management fees are calculated daily and payable monthly or quarterly in arrears.

Fund	Class	Maximum Annual Trading Advisor - Management Fee
InRIS Parus	Class C CHF hedged	1.20%
	Class C Euro hedged	1.20%
	Class C Euro unhedged	1.20%
	Class C GBP hedged	1.20%
	Class C USD	1.20%

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 9 Manager and Trading Advisor Fees (continued)

Trading Advisor remuneration - management fees (continued)

Fund	Class	Maximum Annual Trading Advisor - Management Fee
InRIS Parus (continued)	Class I CHF hedged	1.10%
	Class I Euro hedged	1.10%
	Class I Euro unhedged	1.10%
	Class I GBP hedged	1.10%
	Class I USD	1.10%
	Class SI Euro hedged	1.00%
	Class X Euro hedged	1.00%
InRIS CFM Diversified	Class C CHF hedged	0.65%
	Class C Euro	0.65%
	Class C JPY hedged	0.65%
	Class C USD hedged	0.65%
	Class F Euro	0.65%
	Class G AUD hedged	N/A
	Class G Euro	N/A
	Class I CHF hedged	0.65%
	Class I Euro	0.65%
	Class I2 Euro	1.00%
	Class I GBP hedged	0.65%
	Class I JPY hedged	0.65%
	Class I USD hedged	0.65%
	Class M Euro	N/A
	Class NC Euro	0.65%
	Class NI Euro	0.65%
	Class NI GBP hedged	0.65%
	Class R Euro	N/A
	Class SI CHF hedged	0.40%
	Class SI Euro	0.40%
	Class SI GBP hedged	0.40%
	Class SI USD hedged	0.40%
	Class SI2 Euro	0.75%
InRIS Perdurance Market Neutral	Class C Euro	0.40%
	Class C USD hedged	0.40%
	Class D Euro	0.40%
	Class F Euro	0.40%

\*N/A = Not applicable



## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2021

### 9 Manager and Trading Advisor Fees (continued)

Trading Advisor remuneration - management fees (continued)

Fund	Class	Maximum Annual Trading Advisor - Management Fee
InRIS Perdurance	Class I CHF hedged	0.40%
Market Neutral	Class I Euro	0.40%
(continued)	Class I GBP hedged	0.40%
	Class ID GBP hedged	0.40%
	Class I USD hedged	0.40%
	Class NC Euro	0.25%
	Class ND Euro	0.25%
	Class NI Euro	0.25%

Trading advisor - management fees incurred by Fund during the period is as follows:

	Six months ended 30 June 2022	Six months ended 30 June 2021
InRIS Parus	USD 740,464	USD 620,691
InRIS CFM Diversified	EUR 176,268	EUR 224,548
InRIS CFM Trends	-	USD 180,077 <sup>1</sup>
InRIS Perdurance Market Neutral	EUR 17,511	EUR 60,808
InRIS Prentice	-	USD 18,716 <sup>2</sup>

<sup>1</sup>For the period from 1 January 2021 to 4 May 2021. InRIS CFM Trends was fully redeemed on 4 May 2021 and merged out to another platform on 4 May 2021.

<sup>2</sup>For the period from 1 January 2021 to 2 February 2021. InRIS Prentice was fully redeemed on 2 February 2021.

Trading advisor - management fees payable by Fund at the reporting date is as follows:

	30 June 2022	31 December 2021
InRIS Parus	USD 271,899	USD 302,294
InRIS CFM Diversified	EUR 49,406	EUR 67,925
InRIS Perdurance Market Neutral	EUR 26,493	EUR 30,912

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 9 Manager and Trading Advisor Fees (continued)

#### Trading Advisor remuneration - other fees

During the period, InRIS Parus incurred Trading advisor - research costs in the amount of USD 45,411 (2021: USD 38,025) and InRIS Perdurance Market Neutral incurred Trading advisor - middle office service charges in the amount of EUR 25,200 (2021: EUR 37,358).

#### Trading Advisor remuneration - performance fees

The Trading Advisors of InRIS Parus, InRIS CFM Diversified and InRIS Perdurance Market Neutral are also entitled to a performance fee. The performance fee is calculated and accrued on each valuation day as an expense of the relevant share class, payable annually in arrears at the end of the calculation period.

The performance fees consist of between 10% to 20% (as disclosed overleaf) of the net trading gain, being the greater of zero or the difference between the previous applicable high water mark (and the Hurdle Rate for the relevant Funds shares applicable) and the net assets per share of the Funds as of the end of the relevant calculation period.

The Funds do not apply an equalisation per share method or a series accounting method. Consequently, the rateable performance fees to be borne by a shareholder may be greater than or less than the performance fee borne by other shareholders depending on, among other things, the performance of the Funds and the payment periods and investment period.

Fund	Class	Maximum Annual
		Trading Advisor - Performance Fee
InRIS Parus <sup>1</sup>	Class C CHF hedged	20% of the net trading gain
	Class C Euro hedged	20% of the net trading gain
	Class C Euro unhedged	20% of the net trading gain
	Class C GBP hedged	20% of the net trading gain
	Class C USD	20% of the net trading gain
	Class I CHF hedged	20% of the net trading gain
	Class I Euro hedged	20% of the net trading gain
	Class I Euro unhedged	20% of the net trading gain
	Class I GBP hedged	20% of the net trading gain
	Class I USD	20% of the net trading gain
	Class SI Euro hedged	20% of the net trading gain
	Class X Euro hedged	16% of the net trading gain
InRIS CFM Diversified <sup>2</sup>	Class C CHF hedged	10% of the net trading gain
	Class C Euro	10% of the net trading gain

<sup>1</sup>Payable by reference to the net assets of each share class in excess of that share class' high water mark.

<sup>2</sup>For those classes which are subject to a performance fee, the fee is payable by reference to the net assets of each applicable share class in excess of the higher of zero or the 1-Week EURIBOR and subject to that share class' high water mark.

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 9 Manager and Trading Advisor Fees (continued)

#### Trading Advisor remuneration - performance fees (continued)

Fund	Class	Maximum Annual Trading Advisor - Performance Fee
InRIS CFM Diversified <sup>1</sup> (continued)	Class C JPY hedged	10% of the net trading gain
	Class C USD hedged	10% of the net trading gain
	Class F Euro	10% of the net trading gain
	Class G AUD Hedged	N/A
	Class G Euro	N/A
	Class I CHF hedged	10% of the net trading gain
	Class I Euro	10% of the net trading gain
	Class I2 Euro	N/A
	Class I GBP hedged	10% of the net trading gain
	Class I JPY hedged	10% of the net trading gain
	Class I USD hedged	10% of the net trading gain
	Class M Euro	N/A
	Class NC Euro	N/A
	Class NI Euro	N/A
	Class NI GBP hedged	N/A
	Class R Euro	N/A
	Class SI CHF Hedged	10% of the net trading gain
	Class SI Euro	10% of the net trading gain
	Class SI GBP hedged	10% of the net trading gain
	Class SI USD hedged	10% of the net trading gain
	Class SI2 Euro	N/A
InRIS Perdurance Market Neutral <sup>2</sup>	Class C Euro	20% of the net trading gain
	Class C USD hedged	20% of the net trading gain
	Class D Euro	20% of the net trading gain
	Class F Euro	20% of the net trading gain
	Class I CHF hedged	20% of the net trading gain
	Class I Euro	20% of the net trading gain
	Class I GBP hedged	20% of the net trading gain
	Class ID GBP hedged	20% of the net trading gain
	Class I USD hedged	20% of the net trading gain
	Class NC Euro	20% of the net trading gain
	Class NI Euro	20% of the net trading gain
	Class NI GBP hedged	20% of the net trading gain
	Class NID GBP hedged	20% of the net trading gain
	Class NI USD hedged	20% of the net trading gain

\*N/A = Not applicable

<sup>1</sup>For those classes which are subject to a performance fee, the fee is payable by reference to the net assets of each applicable share class in excess of the higher of zero or the 1-Week EURIBOR and subject to that share class' high water mark.

<sup>2</sup>Payable by reference to the net assets of each share class in excess of the Euro Overnight Index Average (the "Hurdle Rate") and subject to that share class' high water mark.

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 9 Manager and Trading Advisor Fees (continued)

*Trading Advisor remuneration - performance fees (continued)*

Trading advisor - performance fees incurred by Fund during the period is as follows:

	Six months ended 30 June 2022	Six months ended 30 June 2021
InRIS Parus	USD 1,170,199	USD 3,599,003

Trading advisor - performance fees payable by Fund at the reporting date is as follows:

	30 June 2022	31 December 2021
InRIS Parus	USD 1,170,199	USD 4,352,485

### 10 Distribution Fees, Fixed Consultant Fees and Variable Consultant Fees

The role of the Distributor/Consultant was to assist and advise the Company in the making of offers of shares and to procure applicants for shares on terms and at the subscription prices set forth in the prospectus. Since 1 June 2021, ACIM performs all duties in relation to the management and distribution of the Company and the role of Distributor/Consultant has ceased.

#### *Distribution fees*

The Company paid the Distributor/Consultant a distribution fee which consisted of a percentage of the net assets of each class in InRIS Parus, InRIS CFM Diversified, InRIS CFM Trends, InRIS Perdurance Market Neutral and InRIS Prentice as disclosed below. The fees were accrued daily and paid quarterly in arrears. The below fees were in place for the period from 1 January 2021 to 31 May 2021. From 1 June 2021, distribution fees ceased to be charged by the Manager and instead the Company pays all Financial Management fees to ACIM except for the Trading Advisory fee.

Fund	Class	Distribution fee
InRIS Parus	Class C CHF hedged	0.59%
	Class C Euro hedged	0.59%
	Class C Euro unhedged	0.59%
	Class C GBP hedged	0.59%

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 10 Distribution Fees, Fixed Consultant Fees and Variable Consultant Fees (continued)

#### Distribution fees (continued)

Fund	Class	Distribution fee
InRIS Parus (continued)	Class C USD	0.59%
	Class I CHF hedged	0.09%
	Class I Euro hedged	0.09%
	Class I Euro unhedged	0.09%
	Class I GBP hedged	0.09%
	Class I USD	0.09%
	Class SI Euro hedged	0.09%
InRIS CFM Diversified	Class X Euro hedged	0.09%
	Class C CHF hedged	0.59%
	Class C Euro	0.59%
	Class C JPY hedged	0.59%
	Class C USD hedged	0.59%
	Class F Euro	0.84%
	Class G AUD hedged	0.00%
	Class G Euro	0.00%
	Class I CHF hedged	0.09%
	Class I Euro	0.09%
	Class I2 Euro	0.09%
	Class I GBP hedged	0.09%
	Class I JPY hedged	0.09%
	Class I USD hedged	0.09%
	Class M Euro	N/A
	Class NC Euro	0.59%
	Class NI Euro	0.09%
	Class NI GBP hedged	0.09%
	Class R Euro	0.00%
	Class SI CHF hedged	0.09%
	Class SI Euro	0.09%
	Class SI GBP hedged	0.09%
	Class SI USD hedged	0.09%
	Class SI2 Euro	0.09%

\*N/A = No distribution agreement

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 10 Distribution Fees, Fixed Consultant Fees and Variable Consultant Fees (continued)

#### Distribution fees (continued)

Fund	Class	Distribution fee
InRIS CFM Trends	Class C CHF hedged	0.59%
	Class C Euro hedged	0.59%
	Class C JPY hedged	0.59%
	Class C USD	0.59%
	Class F Euro hedged	0.84%
	Class I CHF hedged	0.09%
	Class I Euro hedged	0.09%
	Class I2 Euro hedged	0.09%
	Class I GBP hedged	0.09%
	Class I JPY hedged	0.09%
	Class I USD	0.09%
	Class M Euro hedged	N/A
	Class NC Euro hedged	0.59%
	Class NI CHF hedged	0.09%
	Class NI Euro hedged	0.09%
	Class NI GBP hedged	0.09%
	Class NI USD	0.09%
	Class SI Euro hedged	0.09%
	Class SI USD	0.09%
	Class SI2 Euro hedged	0.09%
	Class SI2 USD	0.09%
	Class SSI Euro hedged	0.09%
	Class SSI USD	0.09%
	Class SSI2 Euro hedged	0.09%
	Class SSI2 USD	0.09%
	Class W CHF hedged	N/A
	Class WD Euro hedged	N/A
	Class WD GBP hedged	N/A
	Class WD USD	N/A

\*N/A = No distribution agreement

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 10 Distribution Fees, Fixed Consultant Fees and Variable Consultant Fees (continued)

#### Distribution fees (continued)

Fund	Class	Distribution fee
InRIS Perdurance Market Neutral	Class C Euro	0.59%
	Class C USD hedged	0.59%
	Class D Euro	0.59%
	Class F Euro	0.84%
	Class I CHF hedged	0.09%
	Class I Euro	0.09%
	Class I GBP hedged	0.09%
	Class ID GBP hedged	0.09%
	Class I USD hedged	0.09%
	Class NC Euro	0.59%
	Class ND Euro	0.59%
	Class NI Euro	0.09%
	Class NI GBP hedged	0.09%
	Class NID GBP hedged	0.09%
	Class NI USD hedged	0.09%
InRIS Prentice	Class C CHF hedged	0.59%
	Class C Euro hedged	0.59%
	Class C USD	0.59%
	Class F Euro hedged	0.84%
	Class I CHF hedged	0.09%
	Class I Euro hedged	0.09%
	Class I GBP hedged	0.09%
	Class I USD	0.09%
	Class M Euro hedged	N/A
	Class M USD	N/A
	Class NI Euro hedged	0.09%
	Class NI USD	0.09%
	Class X Euro hedged	0.09%
	Class X USD	0.09%

\*N/A = No distribution agreement

## Notes to and forming part of the financial statements (*continued*)

For the six months ended 30 June 2022

### 10 Distribution Fees, Fixed Consultant Fees and Variable Consultant Fees (*continued*)

#### *Distribution fees (continued)*

Distribution fees incurred by Fund during the period 1 January 2021 to 31 May 2021 was as follows:

	<b>Five months ended 31 May 2021</b>
InRIS Parus	USD 124,239
InRIS CFM Diversified	EUR 51,062
InRIS CFM Trends	USD 2,602 <sup>1</sup>
InRIS Perdurance Market Neutral	EUR 55,282
InRIS Prentice	USD 2,706 <sup>2</sup>

<sup>1</sup>For the period from 1 January 2021 to 4 May 2021. InRIS CFM Trends was fully redeemed on 4 May 2021 and merged out to another platform on 4 May 2021.

<sup>2</sup>For the period from 1 January 2021 to 2 February 2021. InRIS Prentice was fully redeemed on 2 February 2021.

#### *Fixed consultant fees*

From 1 June 2021, the Company does not pay fixed consultant fees. Prior to 1 June 2021, the Company paid the Distributor/Consultant a fixed consultant fee of EUR 300,000 per annum, which was accrued on each valuation point and paid quarterly out of the assets of each Fund of the Company, in proportion to their respective NAV.

Fixed consultant fees incurred by Fund during the period from 1 January 2021 to 31 May 2021 was as follows:

	<b>Five months ended 31 May 2021</b>
InRIS Parus	USD 47,959
InRIS CFM Diversified	EUR 39,272
InRIS CFM Trends	USD 36,258 <sup>1</sup>
InRIS Perdurance Market Neutral	EUR 14,791
InRIS Prentice	USD 9,105 <sup>2</sup>

<sup>1</sup>For the period from 1 January 2021 to 4 May 2021. InRIS CFM Trends was fully redeemed on 4 May 2021 and merged out to another platform on 4 May 2021.

<sup>2</sup>For the period from 1 January 2021 to 2 February 2021. InRIS Prentice was fully redeemed on 2 February 2021.



## Notes to and forming part of the financial statements (*continued*)

For the six months ended 30 June 2022

### 10 Distribution Fees, Fixed Consultant Fees and Variable Consultant Fees (*continued*)

#### *Fixed consultant fees (continued)*

Fixed consultant fees payable by Fund at 31 December 2021 was as follows:

	<b>30 June 2022</b>	<b>31 December 2021</b>
InRIS Parus	USD 4,808	USD 4,809
InRIS CFM Diversified	EUR 11,225	EUR 11,225
InRIS Perdurance Market Neutral	EUR 4,192	EUR 4,192

#### *Variable consultant fees*

The Company paid the Consultant a variable consultant fee which was equal to (or less than) the difference between the total financial management fee disclosed in the relevant Funds' offering supplement of each share class<sup>1</sup> and:

- I. Trading Advisor management fee;
- II. Manager fees; and
- III. Distribution fees.

<sup>1</sup>Was not applicable for: Class W CHF hedged, Classes WD Euro hedged, Class WD GBP hedged, Class WD USD and Class M Euro hedged in InRIS CFM Trends; and is not applicable for Class M Euro in InRIS CFM Diversified.

Variable consultant fees incurred by Fund during the period was as follows:

	<b>Six months ended 30 June 2022</b>	<b>Six months ended 30 June 2021</b>
InRIS Parus	-	USD 156,995
InRIS CFM Diversified	-	EUR 147,960
InRIS CFM Trends	-	USD 52,717 <sup>1</sup>
InRIS Perdurance Market Neutral	-	USD 41,140
InRIS Prentice	-	USD 61,253 <sup>2</sup>

<sup>1</sup>For the period from 1 January 2021 to 4 May 2021. InRIS CFM Trends was fully redeemed on 4 May 2021 and merged out to another platform on 4 May 2021.

<sup>2</sup>For the period from 1 January 2021 to 2 February 2021. InRIS Prentice was fully redeemed on 2 February 2021.

There were no variable consultant fees payable by any Fund at the reporting date (31 December 2021: Nil)

In addition to the variable consultant fees, the Consultant may share a portion of the performance fee payable to Alma Capital Fund Management S.A., in respect of the classes of InRIS CFM Diversified, with the exception of Class SI Euro.

## Notes to and forming part of the financial statements *(continued)*

*For the six months ended 30 June 2022*

### 11 Share capital

The Company is structured as an umbrella fund and may consist of different Funds each comprising one or more classes of shares. The Company's capital is represented by the participating shares outstanding. The capital of each Fund is at all times equal to its NAV.

The objective of the Company is to efficiently deploy the capital of different Funds to different investment strategies in order to enjoy the benefits of each distinct investment strategy. The Company strives to invest the subscriptions of redeemable participating shares in investments that meet the Company's investment objectives while maintaining sufficient liquidity to meet shareholder redemptions.

The terms and conditions applicable to an application for the issue of Shares in a Fund may vary by Class from Fund to Fund.

#### *Authorised*

The authorised share capital of the Company is:

- 2 redeemable non-participating voting subscriber shares of no par value;
- 299,998 redeemable non-participating non-voting management shares of no par value; and
- 500,000,000,000 participating shares of no par value (the "participating shares").

Non-participating shares do not entitle the holders thereof to any dividend and on a winding up entitle the holders thereof to receive the consideration paid thereof but do not otherwise entitle them to participate in the assets of the Company. There are two voting non-participating shares currently in issue, which were taken by the subscribers to the Company. There are no redeemable non-participating, non-voting management shares in issue.

Every shareholder or holder of voting non-participating shares present in person or by proxy who votes on a show of hands is entitled to one vote.

# InRIS UCITS Plc

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 11 Share capital (continued)

#### Issued

Movement in participating shares for the period from 1 January 2022 to 30 June 2022 was as follows:

#### InRIS Parus

Class	Shares at beginning of the period	Shares issued	Switch in	Shares redeemed	Switch out	Shares at end of the period
C Euro hedged	55,781	15,669	-	(4,599)	-	66,851
C USD	116,031	7,411	140	(10,061)	(140)	113,381
I CHF hedged	4,778	2,865	-	-	-	7,643
I Euro hedged	230,144	149,320	3,439	(35,495)	(3,439)	343,969
I Euro unhedged	26,516	4,081	-	(179)	-	30,418
I GBP hedged	213	69	-	-	-	282
I USD	165,143	112,753	-	(2,704)	-	275,192
X Euro hedged	334,197	850	-	(34,345)	-	300,702

#### InRIS CFM Diversified

Class	Shares at beginning of the period	Shares issued	Switch in	Shares redeemed	Switch out	Shares at end of the period
C Euro	30,181	4,601	-	(2,441)	-	32,341
F Euro	309	5	-	(2)	-	312
I CHF hedged	1,589	-	-	(1,000)	-	589
I Euro	47,498	8,564	-	(22,263)	-	33,799
I GBP hedged	450	-	245	-	(245)	450
I USD hedged	2,787	-	120	-	(120)	2,787
M Euro	24,780	51,675	-	(5,199)	-	71,256
NC Euro	17,052	-	-	(2,554)	-	14,498
R Euro	4,929	-	-	-	-	4,929
SI Euro	1,039,475	-	-	-	-	1,039,475

# InRIS UCITS Plc

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 11 Share capital (continued)

*Issued (continued)*

#### InRIS Perdurance Market Neutral

Class	Shares at beginning of the period	Shares issued	Switch in	Shares redeemed	Switch out	Shares at end of the period
C Euro	55,875	352	147	(50,172)	(147)	6,055
I Euro	17,852	1,100	-	(12,482)	-	6,470
NC Euro	13,871	-	-	(7,578)	-	6,293
NI Euro	121,071	-	-	(1,090)	-	119,981

Movement in participating shares for the period from 1 January 2021 to 30 June 2021 was as follows:

#### InRIS Parus

Class	Shares at beginning of the period	Shares issued	Switch in	Shares redeemed	Switch out	Shares at end of the period
C Euro hedged	66,018	254	-	(12,289)	-	53,983
C USD	128,574	3,164	-	(10,408)	-	121,330
I CHF hedged	3,592	1,041	-	(715)	-	3,918
I Euro hedged	200,015	5,532	-	(27,396)	-	178,151
I Euro unhedged	25,003	-	-	-	-	25,003
I GBP hedged	213	-	-	-	-	213
I USD	91,493	7,177	-	(4,794)	-	93,876
X Euro hedged	365,907	15,910	-	(42,605)	-	339,212

# InRIS UCITS Plc

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 11 Share capital (continued)

*Issued (continued)*

#### InRIS CFM Diversified

Class	Shares at beginning of the period	Shares issued	Switch in	Shares redeemed	Switch out	Shares at end of the period
C Euro	42,721	1,869	-	(16,870)	-	27,720
F Euro	1,628	-	-	(849)	-	779
I CHF hedged	1,654	-	-	-	-	1,654
I Euro	197,900	5,858	-	(133,730)	-	70,028
I GBP hedged	718	-	-	(268)	-	450
I USD hedged	5,753	-	-	(2,966)	-	2,787
M Euro	33,241	1,704	-	(8,110)	-	26,835
NC Euro	23,220	-	-	(4,857)	-	18,363
NI Euro	62,393	-	-	(3,933)	-	58,460
R Euro	16,729	-	-	(11,800)	-	4,929
SI Euro	1,039,475	-	-	-	-	1,039,475

#### InRIS CFM Trends

Class	Shares at beginning of the period	Shares issued	Switch in	Shares redeemed	Switch out	Shares at end of the period
I Euro hedged	55,488	733	-	(56,221)	-	-
I USD	18,500	-	-	(18,500)	-	-
WD Euro hedged	180,943	6,869	-	(187,812)	-	-
WD GBP hedged	817,473	40,556	-	(858,029)	-	-
WD USD	69,986	81,486	-	(151,472)	-	-

# InRIS UCITS Plc

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 11 Share capital (continued)

*Issued (continued)*

#### InRIS Perdurance Market Neutral

Class	Shares at beginning of the period	Shares issued	Switch in	Shares redeemed	Switch out	Shares at end of the period
C Euro	295,320	29,835	-	(196,197)	-	128,958
I Euro	47,419	10,860	-	(37,789)	-	20,490
NC Euro	30,058	-	-	(4,784)	-	25,274
NI Euro	229,794	-	-	(8,000)	-	221,794

#### InRIS Prentice

Class	Shares at beginning of the period	Shares Issued	Switch in	Shares redeemed	Switch out	Shares at end of the period
C USD	31,918	-	-	(31,918)	-	-
I Euro hedged	4,000	-	-	(3,900)	-	100
I USD	69,697	-	-	(69,697)	-	-
M Euro hedged	111	-	-	-	-	111
M USD	32	-	-	(7)	-	25
NI Euro hedged	128,679	-	-	11,864	-	140,543
NI USD	39,859	-	-	(39,859)	-	-
X Euro hedged	198,251	-	-	(198,251)	-	-
X USD	35,511	-	-	(35,511)	-	-

NAV per share at 30 June 2022 is disclosed in note 18.

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 12 Fair value measurements recognised in the Statement of Financial Position

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into levels 1 to 3 based on the degree to which the fair value is observable:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

<b>InRIS Parus</b>				
<b>30 June 2022</b>	<b>Total</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>Assets</b>				
<i>Financial assets measured at fair value through profit or loss</i>				
Contracts for difference	7,530,781	-	7,530,781	-
Equities	65,780,068	65,780,068	-	-
Forward currency contracts	696,772	-	696,772	-
Government bonds	49,194,206	-	49,194,206	-
	<b>123,201,827</b>	<b>65,780,068</b>	<b>57,421,759</b>	<b>-</b>
<b>Liabilities</b>				
<i>Financial liabilities measured at fair value through profit or loss</i>				
Contracts for difference	162,041	-	162,041	-
Forward currency contracts	505,725	-	505,725	-
	<b>667,766</b>	<b>-</b>	<b>667,766</b>	<b>-</b>
<b>31 December 2021</b>				
	<b>Total</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>Assets</b>				
<i>Financial assets measured at fair value through profit or loss</i>				
Contracts for difference	2,430,751	-	2,430,751	-
Equities	106,619,002	106,619,002	-	-
Forward currency contracts	623,224	-	623,224	-
	<b>109,672,977</b>	<b>106,619,002</b>	<b>3,053,975</b>	<b>-</b>
<b>Liabilities</b>				
<i>Financial liabilities measured at fair value through profit or loss</i>				
Contracts for difference	962,902	-	962,902	-
Forward currency contracts	384,742	-	384,742	-
	<b>1,347,644</b>	<b>-</b>	<b>1,347,644</b>	<b>-</b>

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 12 Fair value measurements recognised in the Statement of Financial Position (continued)

<b>InRIS CFM Diversified</b>				
<b>30 June 2022</b>	<b>Total EUR</b>	<b>Level 1 EUR</b>	<b>Level 2 EUR</b>	<b>Level 3 EUR</b>
<b>Assets</b>				
<i>Financial assets measured at fair value through profit or loss</i>				
Contracts for difference	7,947,900	-	7,947,900	-
Forward currency contracts	800,918	-	800,918	-
Futures contracts	2,567,203	2,567,203	-	-
Government bonds	39,510,580	-	39,510,580	-
	<b>50,826,601</b>	<b>2,567,203</b>	<b>48,259,398</b>	<b>-</b>
<b>Liabilities</b>				
<i>Financial liabilities measured at fair value through profit or loss</i>				
Contracts for difference	5,663,432	-	5,663,432	-
Credit default swaps	947,592	-	947,592	-
Forward currency contracts	313,378	-	313,378	-
Futures contracts	1,455,476	1,455,476	-	-
	<b>8,379,878</b>	<b>1,455,476</b>	<b>6,924,402</b>	<b>-</b>
<b>31 December 2021</b>				
	<b>Total EUR</b>	<b>Level 1 EUR</b>	<b>Level 2 EUR</b>	<b>Level 3 EUR</b>
<b>Assets</b>				
<i>Financial assets measured at fair value through profit or loss</i>				
Contracts for difference	6,949,052	-	6,949,052	-
Credit default swaps	44,315	-	44,315	-
Government bonds	57,826,753	-	57,826,753	-
Forward currency contracts	669,054	-	669,054	-
Futures contracts	2,349,944	2,349,944	-	-
	<b>67,839,118</b>	<b>2,349,944</b>	<b>65,489,174</b>	<b>-</b>
<b>Liabilities</b>				
<i>Financial liabilities measured at fair value through profit or loss</i>				
Contracts for difference	4,845,016	-	4,845,016	-
Forward currency contracts	378,794	-	378,794	-
Futures contracts	1,697,477	1,697,477	-	-
	<b>6,921,287</b>	<b>1,697,477</b>	<b>5,223,810</b>	<b>-</b>



## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 12 Fair value measurements recognised in the Statement of Financial Position (continued)

InRIS Perdurance Market Neutral				
30 June 2021	Total EUR	Level 1 EUR	Level 2 EUR	Level 3 EUR
<b>Assets</b>				
<i>Financial assets measured at fair value through profit or loss</i>				
Contracts for difference	37,460	-	37,460	-
Equities	11,500,477	11,500,477	-	-
Forward currency contracts	25,627	-	25,627	-
	<b>11,563,564</b>	<b>11,500,477</b>	<b>63,087</b>	-
<b>Liabilities</b>				
<i>Financial liabilities measured at fair value through profit or loss</i>				
Contracts for difference	22,630	-	22,630	-
Forward currency contracts	2,606	-	2,606	-
	<b>25,236</b>	-	<b>25,236</b>	-
<b>31 December 2021</b>	<b>Total EUR</b>	<b>Level 1 EUR</b>	<b>Level 2 EUR</b>	<b>Level 3 EUR</b>
<b>Assets</b>				
<i>Financial assets measured at fair value through profit or loss</i>				
Contracts for difference	161,787	-	161,787	-
Equities	15,536,198	15,536,198	-	-
	<b>15,697,985</b>	<b>15,536,198</b>	<b>161,787</b>	
<b>Liabilities</b>				
<i>Financial liabilities measured at fair value through profit or loss</i>				
Contracts for difference	785,740	-	785,740	-
	<b>785,740</b>	-	<b>785,740</b>	-

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The assessment of the significance of a particular input to the fair value measurement in its entirety requires judgement, and considers factors specific to the investment. There were no transfers between levels in the period.

#### Valuation methods

All of the Fund's investments are carried at fair value on the Statement of Financial Position. The major methods and assumptions used in estimating the fair values of financial instruments are consistent with those disclosed in the financial statements for the year ended 31 December 2021.

## Notes to and forming part of the financial statements (*continued*)

*For the six months ended 30 June 2022*

### 13 Related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

#### *Manager and Promoter*

The Manager charges each Fund management fees. Details of the Manager fees incurred by Fund during the financial period and payable by the Fund at the reporting date are disclosed in note 9.

#### *Class M Shares*

The Class M shares of InRIS CFM Diversified are restricted to the Trading Advisor of the Funds, its partners, employees and affiliates.

Etienne Rouzeau, a Director of the Company, held 905 (31 December 2021: 905) Class M Euro shares in InRIS CFM Diversified at 30 June 2022.

Henri Vernhes, Baptiste Fabre and Karan Sarda, Directors of the Company, are also employees of the Manager, Alma Capital Investment Management S.A.. Henri Vernhes is the co-founder and CEO of Alma Capital Investment Management S.A. and Baptiste Fabre is a Conducting Officer of Alma Capital Investment Management and co-head of sales.

The ACIM charges a financial management fee, as disclosed in notes 9 and 10.

In addition to the variable consultant fees, the Consultant may share a portion of the performance fee payable to Capital Fund Management S.A., in respect of the classes of InRIS CFM Diversified, with the exception of Class SI Euro.

#### *Directors' fees*

The listing of the members of the Board of Directors of the Company is shown on page 1. Matthew Williamson and Catherine Lane are each entitled to Director fees of EUR 20,000 per annum.

Etienne Rouzeau, Henri Vernhes, Baptiste Fabre and Karan Sarda are not entitled to fees as Directors.

## Notes to and forming part of the financial statements *(continued)*

*For the six months ended 30 June 2022*

### **14 Connected persons**

The Directors are satisfied that (a) there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) of the UCITS Regulations are applied to all transactions with a connected person; and (b) all transactions with a connected person that were entered into during the financial period to which the report relates complied with the obligations that are prescribed by Regulation 43(1) of the UCITS Regulations.

### **15 Soft commission arrangements**

There were no soft commission arrangements affecting the scheme during the financial period.

### **16 Efficient portfolio management and transactions in financial derivative instruments**

The Manager or each of the Trading Advisors may, on behalf of a Fund, engage in transactions in financial derivative instruments ("FDIs") for the purposes of efficient portfolio management and/or to protect against exchange risks within the conditions and limits laid down by the Central Bank from time to time. Efficient portfolio management transactions relating to the assets of the Fund may be entered into by the Manager or each of the Trading Advisors aiming to hedge or reduce the overall risk of its investments, enhance performance and/or to manage interest rate and currency exchange rate risk. Such transactions may include foreign exchange transactions which alter the currency characteristics of transferable securities held by a Fund. Such techniques and instruments may include futures, options, forward foreign exchange contracts and swaps and stocklending and repurchase and reverse repurchase agreements and when issued and/or delayed delivery securities.

At 30 June 2022 and 31 December 2021, the Funds did not have any open efficient portfolio management instruments other than FDIs, details of which are included in the portfolio statements.

InRIS Parus utilises contracts for difference (with underlying exposure to individual equities) for investment purposes and forward currency contracts for the purposes of portfolio and share class hedging.

## Notes to and forming part of the financial statements (*continued*)

For the six months ended 30 June 2022

### 16 Efficient portfolio management and transactions in financial derivative instruments (*continued*)

InRIS CFM Diversified utilises futures (with underlying exposure to currencies, interest rates and equity indices), contracts for difference (with underlying exposure to individual equities) and swaps (with underlying exposure to credit risk) for investment purposes and forward currency contracts for the purposes of portfolio and share class hedging.

InRIS Perdurance Market Neutral utilises contracts for difference (with underlying exposure to individual equities) for investment purposes and forward currency contracts for the purposes of portfolio and share class hedging.

#### *Gains and losses*

Realised gains and losses and change in unrealised gains and losses on FDIs are included in “net gain/(loss) on financial assets and liabilities at fair value through profit or loss” in the Statement of Comprehensive Income. The unrealised gains and losses on open FDIs at 30 June 2022 are detailed in the portfolio statements.

#### *Collateral*

Details of collateral received at 30 June 2022 with respect to FDIs is included in note 5.

#### *Risk factors of FDIs*

Substantial risks are involved in trading FDIs. The value of positions is influenced by amongst other things, changing supply and demand for the underlying assets or by trade, fiscal and monetary policies of governments, foreign exchange controls as well as national and international political and economic events. In addition, government from time to time may intervene, directly or by regulation, in certain markets.

Certain of the derivatives in which the Funds may invest are interest and foreign exchange rate sensitive, which means that their value will fluctuate as interest and/or foreign exchange rates fluctuate. The Funds’ performance, therefore, will depend in part on their ability to anticipate and respond to such fluctuations in market interest rates and to utilise appropriate strategies to maximise returns, while attempting to minimise the associated risks to its investment capital. Variance in the degree of volatility of the market from the Funds’ expectations may produce significant losses to the Funds.

The Funds may enter into listed or OTC derivative transactions which are subject to the risk that the financial institution used as an intermediary or counterparty might default.

The Funds may also be subject to liquidity risk with respect to the FDIs whereby an illiquid market may make it difficult for the Funds to execute trades at a desired price.

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 17 Foreign exchange rates

The following period end USD exchange rates were used in this report:

Currency	Rate at 30 June 2022	Rate at 31 December 2021	Rate at 30 June 2021
Australian Dollar (AUD)	1.45423	1.33200	1.33200
Canadian Dollar (CAD)	1.28995	1.23830	1.23830
Chinese Yuan (CNY)	6.69429	-	-
Euro (EUR)	0.95653	0.84324	0.84324
Hong Kong Dollar (HKD)	7.84695	7.76585	7.76585
Pound Sterling (GBP)	0.82342	0.72388	0.72388
Swiss Franc (CHF)	0.95735	-	-

The following average USD exchange rates have been used in this report:

Currency	Financial period ended 30 June 2022	Financial year ended 31 December 2021	Financial period ended 30 June 2021
Australian Dollar (AUD)	1.38915	1.33244	1.29675
Canadian Dollar (CAD)	1.27089	1.25363	1.24691
Chinese Yuan (CNY)	6.47169	6.45039	-
Euro (EUR)	0.91443	0.84601	0.83010
Hong Kong Dollar (HKD)	7.82505	7.77277	7.76162
Japanese Yen (JPY)	121.94585	109.87720	-
Norwegian Krone (NOK)	9.06775	-	-
Polish Zloty	4.22694	-	-
Pound Sterling (GBP)	0.76981	0.72712	0.72022
South African Rand (ZAR)	15.35033	-	-
South Korean Won (KRW)	15.35033	1145.19641	-
Swedish Krona (SEK)	9.54348	-	-
Swiss Franc (CHF)	0.94393	0.91439	-

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 17 Foreign exchange rates (continued)

The following period end EUR exchange rates were used in this report:

Currency	Rate at 30 June 2022	Rate at 31 December 2021	Rate at 30 June 2021
Australian Dollar (AUD)	1.52032	1.57962	1.57962
Brazilian Real (BRL)	5.46712	-	-
Canadian Dollar (CAD)	1.34858	1.46850	1.46850
Chinese Yuan (CNY)	6.99854	-	-
Czech Koruna (CZK)	24.73560	-	-
Danish Krone (DKK)	7.43664	7.43625	7.43625
Georgian Lari (GEL)	3.07362	-	-
Hungarian Forint (HUF)	396.78985	-	-
Indian Rupee( INR)	82.55943		
Japanese Yen (JPY)	142.02959	131.62311	131.62311
New Israelil Sheqel (ILS)	3.66132	-	-
Norwegian Krone (NOK)	10.32880	10.20491	10.20491
Polish Zloty (PLN)	4.70019	-	-
Pound Sterling (GBP)	0.86084	0.85845	0.85845
South African Rand (ZAR)	17.12701	-	-
South Korean Won (KRW)	1,357.72727	-	-
Singapore Dollar (SGD)	1.45495	1.59409	1.59409
Swedish Krona (SEK)	10.71311	10.14200	10.14200
Swiss Franc (CHF)	1.00086	1.09619	1.09619
Taiwan Dollar (TWD)	31.08498	-	-
United States Dollar (USD)	1.04546	1.18590	1.18590

## Notes to and forming part of the financial statements (*continued*)

For the six months ended 30 June 2022

### 17 Foreign exchange rates (*continued*)

The following average EUR exchange rates have been used in this report:

Currency	Financial period ended 30 June 2022	Financial year ended 31 December 2021	Financial period ended 30 June 2021
Australian Dollar (AUD)	1.49259	1.57616	1.56046
Brazilian Real (BRL)	5.25067	-	-
Canadian Dollar (CAD)	1.36241	1.47308	1.48718
Chinese Yuan (CNY)	7.04968	-	-
Czech Koruna (CZK)	24.72838	-	-
Danish Krone (DKK)	7.43928	7.43687	7.43645
Georgian Lari (GEL)	3.07362	-	-
Hungarian Forint (HUF)	398.31555	-	-
Hong Kong Dollar (HKD)	8.38571	-	-
Indian Rupee (INR)	82.54682	-	-
Japanese Yen (JPY)	137.36251	130.35998	131.05815
New Israeli Sheqel (ILS)	3.62915	-	-
Norwegian Krone (NOK)	9.99071	10.14372	10.12335
Polish Zloty (PLN)	4.64615	-	-
Pound Sterling (GBP)	0.84658	0.85606	0.86200
Singapore Dollar (SGD)	1.47017	1.58589	1.60407
South African Rand (ZAR)	16.61002	-	-
South Korean Won (KRW)	1,340,28587	-	-
Swedish Krona (SEK)	10.45902	10.15680	10.15059
Swiss Franc (CHF)	1.02842	1.08109	1.09946
Taiwan Dollar (TWD)	31.35377	-	-
United States Dollar (USD)	1.06908	1.17791	1.20169

# InRIS UCITS Plc

## Notes to and forming part of the financial statements *(continued)*

For the six months ended 30 June 2022

### 18 NAV per Share

The NAV per share of each class of InRIS Parus at the reporting date is as follows:

InRIS Parus	30 June 2022	31 December 2021	30 June 2021
Class C Euro hedged	<u>EUR 143.21</u>	<u>EUR 132.87</u>	<u>EUR 129.57</u>
Class C USD	<u>USD 157.55</u>	<u>USD 152.13</u>	<u>USD 147.94</u>
Class I CHF hedged	<u>CHF 114.97</u>	<u>CHF 106.31</u>	<u>CHF 103.56</u>
Class I Euro hedged	<u>EUR 154.22</u>	<u>EUR 142.73</u>	<u>EUR 138.79</u>
Class I Euro unhedged	<u>EUR 208.38</u>	<u>EUR 179.31</u>	<u>EUR 167.96</u>
Class I GBP hedged	<u>GBP 140.98</u>	<u>GBP 111.68</u>	<u>GBP 108.38</u>
Class I USD	<u>USD 122.35</u>	<u>USD 117.84</u>	<u>USD 114.30</u>
Class X Euro hedged	<u>EUR 156.05</u>	<u>EUR 144.09</u>	<u>EUR 139.86</u>



# InRIS UCITS Plc

## Notes to and forming part of the financial statements (continued)

For the six months ended 30 June 2022

### 18 NAV per Share (continued)

The NAV per share of each class of InRIS CFM Diversified at the reporting date is as follows:

InRIS CFM Diversified	30 June 2022	31 December 2021	30 June 2021
Class C Euro	<u>EUR 80.77</u>	<u>EUR 79.57</u>	<u>EUR 77.39</u>
Class F Euro	<u>EUR 80.10</u>	<u>EUR 78.99</u>	<u>EUR 76.93</u>
Class I CHF hedged	<u>CHF 79.99</u>	<u>EUR 78.66</u>	<u>CHF 76.40</u>
Class I Euro	<u>EUR 89.89</u>	<u>EUR 88.33</u>	<u>EUR 85.71</u>
Class I GBP hedged	<u>GBP 103.88</u>	<u>EUR 87.30</u>	<u>GBP 84.52</u>
Class I USD hedged	<u>USD 89.55</u>	<u>EUR 91.63</u>	<u>USD 88.59</u>
Class M Euro	<u>EUR 98.00</u>	<u>EUR 95.76</u>	<u>EUR 92.37</u>
Class NC Euro	<u>EUR 87.21</u>	<u>EUR 85.91</u>	<u>EUR 83.57</u>
Class NI Euro	<u>EUR 0.00</u>	<u>EUR 0.00</u>	<u>EUR 87.21</u>
Class R Euro	<u>EUR 93.79</u>	<u>EUR 91.69</u>	<u>EUR 88.50</u>
Class SI Euro	<u>EUR 83.57</u>	<u>EUR 82.00</u>	<u>EUR 79.44</u>

The NAV per share of each class of InRIS Perdurance Market Neutral at the reporting date is as follows:

InRIS Perdurance Market Neutral	30 June 2022	31 December 2021	30 June 2021
Class C Euro	<u>EUR 84.75</u>	<u>EUR 75.77</u>	<u>EUR 81.99</u>
Class I Euro	<u>EUR 88.40</u>	<u>EUR 78.83</u>	<u>EUR 85.09</u>
Class NC Euro	<u>EUR 87.30</u>	<u>EUR 77.95</u>	<u>EUR 84.24</u>
Class NI Euro	<u>EUR 89.03</u>	<u>EUR 79.30</u>	<u>EUR 85.48</u>

## Notes to and forming part of the financial statements (*continued*)

*For the six months ended 30 June 2022*

### 19 Significant events during the period

Prior to 15 June 2022, the administration of the Company was delegated to State Street Fund Services (Ireland) Limited, the Former Administrator, and State Street Custodial Services (Ireland) Limited was the Former Depositary. Since 15 June 2022, the Company appointed RBC Investor Services Ireland Limited as Administrator and RBC Investor Services Bank S.A. as Depositary in accordance with UCITS Regulations. Since 15 June 2022, the Administrator has undertaken the role of the transfer agent and registrar of the Company. Prior to this date, CACEIS Ireland Limited was the Former Transfer Agent of the Company.

#### *Conflict in Ukraine*

On 24 February 2022, Russian forces advanced into Ukraine launching a large-scale military invasion. The conflict continues to escalate with devastating implications for the region both politically and economically. In an attempt to deter Russian advances NATO member countries have imposed severe sanctions on the Russian economy. The effect of these sanctions have led to sharp increases in the price of commodities, assets of Russian's central bank have been frozen, travel restrictions imposed and certain powerful individuals have been targeted for their association to the Kremlin.

The Funds' portfolios have no equity or fixed income exposure in either Russia or Ukraine and also has no exposure to the respective currencies of the two countries. The direct and indirect impacts of this situation are being closely monitored by the Board.

#### *COVID-19*

The effects of COVID-19 may continue to adversely affect the global economy, the economies of certain nations and individual corporates and issuers, all of which may negatively impact the Funds' performance.

### 20 Material changes to the prospectus during the reporting period

The Prospectus of the Company was re-issued on 16 June 2022 in order to reflect that the Company appointed RBC Investor Services Ireland Limited as Administrator and RBC Investor Services Bank S.A., as Depositary from 15 June 2022. Prior to this date, the administration of the Company was delegated to State Street Fund Services (Ireland) Limited and State Street Custodial Services (Ireland) Limited was the Former Depositary. Since 15 June 2022, the Administrator has undertaken the role of the transfer agent and registrar of the Company. Prior to this date, CACEIS Ireland Limited was the Former Transfer Agent of the Company.

## Notes to and forming part of the financial statements *(continued)*

*For the six months ended 30 June 2022*

### **21 Subsequent events**

Up to the date of approval of the financial statements, there were no other material subsequent events affecting the Company which necessitate disclosure in or revision of the figures included in the financial statements.

### **22 Approval of the financial statements**

The financial statements were approved by the Board of Directors of the Company on 30 August 2022.

# InRIS UCITS Plc

## Portfolio Statement of InRIS Parus

As at 30 June 2022

Quantity	Security	Currency	Fair Value USD	% of Net Assets
<b>Equity - 39.08%</b>				
<b>Cayman Islands - 4.01%</b>				
371,888	Alibaba Group Holding Ltd	HKD	5,303,239	3.16%
11,605	Tencent Holdings Ltd	HKD	524,129	0.31%
33,320	Trip.com /SADR	USD	914,634	0.54%
<b>Total Cayman Islands</b>			<b>6,742,002</b>	<b>4.01%</b>
<b>Curacao - 2.46%</b>				
115,715	Schlumberger Ltd	USD	4,137,968	2.46%
<b>Total Curacao</b>			<b>4,137,968</b>	<b>2.46%</b>
<b>France - 0.32%</b>				
22,174	Criteo SA /SADR	USD	541,046	0.32%
<b>Total France</b>			<b>541,046</b>	<b>0.32%</b>
<b>Germany - 1.15%</b>				
13,035	Biontech SE /ADR	USD	1,943,519	1.15%
<b>Total Germany</b>			<b>1,943,519</b>	<b>1.15%</b>
<b>Luxembourg - 2.11%</b>				
277,480	Tenaris SA	EUR	3,559,422	2.11%
<b>Total Luxembourg</b>			<b>3,559,422</b>	<b>2.11%</b>
<b>Republic of Ireland - 1.63%</b>				
256	BLK RK USD LQDTY CORE (DIS) USD	USD	256	0.00%
233,185	Ryanair Holdings Plc	EUR	2,748,656	1.63%
<b>Total Republic of Ireland</b>			<b>2,748,912</b>	<b>1.63%</b>
<b>Spain - 1.27%</b>				
38,445	Amadeus IT Group, S.A.	EUR	2,136,624	1.27%
<b>Total Spain</b>			<b>2,136,624</b>	<b>1.27%</b>
<b>Switzerland - 0.63%</b>				
3,200	Roche Holding AG Genusschein	CHF	1,064,772	0.63%
<b>Total Switzerland</b>			<b>1,064,772</b>	<b>0.63%</b>
<b>United States of America - 25.50%</b>				
3,705	10X Genomics Inc -A-	USD	167,651	0.10%
2,110	Adobe Inc	USD	772,387	0.46%
55,115	Ally Financial Inc	USD	1,846,904	1.10%
1,609	Alphabet Inc -A-	USD	3,506,429	2.08%

# InRIS UCITS Plc

## Portfolio Statement of InRIS Parus (continued)

As at 30 June 2022

Quantity	Security	Currency	Fair Value USD	% of Net Assets	
Equity - (continued)					
United States of America (continued)					
3,300	Amazon Inc	USD	350,493	0.21%	
286	Booking Holdings Inc	USD	500,211	0.30%	
13,776	Chevron Corporation	USD	1,994,489	1.18%	
2,440	Cigna Corporation	USD	642,989	0.38%	
31,010	Cvs Health Corp	USD	2,873,387	1.71%	
5,360	Elevance Health Inc	USD	2,586,629	1.54%	
1,200	Etsy Inc	USD	87,852	0.05%	
24,052	Exxon Mobil Corp	USD	2,059,813	1.22%	
49,456	Halliburton Co	USD	1,550,940	0.92%	
93,333	Helmerich & Payne	USD	4,018,919	2.39%	
3,495	Humana Inc.	USD	1,635,905	0.97%	
7,425	Merck	USD	676,937	0.40%	
16,153	Meta Platforms Registerd Shs A	USD	2,604,671	1.55%	
21,730	Microsoft Corp.	USD	5,580,916	3.32%	
11,893	Moderna Inc	USD	1,698,915	1.01%	
2,810	Nvidia Corp.	USD	425,968	0.26%	
31,940	Oracle Corp	USD	2,231,648	1.33%	
5,120	Paypal Holdings Inc	USD	357,581	0.21%	
49,455	Southwest Airlines Co	USD	1,786,315	1.06%	
106,729	Synchrony Financial	USD	2,947,854	1.75%	
Total United States of America			42,905,803	25.50%	
Total equities			65,780,068	39.08%	
Quantity	Security	Coupon Rate/ Maturity	Currency	Fair Value USD	% of Net Assets
Government bonds - 29.22%					
United States of America - 29.22%					
10,000,000	U.S. Treasury Bill	0% 18 May 2023	USD	9,772,625	5.81%
10,000,000	U.S. Treasury Bill	0% 20 Apr 2023	USD	9,796,121	5.82%
10,000,000	U.S. Treasury Bill	0% 23 Mar 2023	USD	9,828,578	5.84%
10,000,000	U.S. Treasury Bill	0% 26 Jan 2023	USD	9,859,602	5.85%
10,000,000	U.S. Treasury Bill	0% 27 Oct 2022	USD	9,937,280	5.90%
Total United States of America				49,194,206	29.22%
Total government bonds				49,194,206	29.22%

# InRIS UCITS Plc

## Portfolio Statement of InRIS Parus (continued)

As at 30 June 2022

Counterparty	Quantity	Security	Currency	Fair Value USD	% of Net Assets
<b>Derivative financial instruments - (4.49%)</b>					
<b>Contracts for difference - (4.38%)</b>					
MS	153,675	AMC ENTERTAINMENT HOLDINGS INC	USD	(162,041)	(0.10)%
MS	33,377	ANZ BANKING GROUP	AUD	62,270	0.04%
MS	152,850	BANK OF QUEENSLAND LTD	AUD	86,800	0.05%
MS	33,626	BARRATT DEVEL.PLC	GBP	18,751	0.01%
MS	58,367	BENDIGO AND ADELAIDE BANK	AUD	64,619	0.04%
MS	4,902	BERKELEY GRP RG	GBP	27,986	0.02%
MS	42,145	CASINO GUICHARD-PERRACH	EUR	222,079	0.13%
MS	106,175	COINBASE GLB RG-A	USD	1,553,757	0.92%
		COMMONWEALTH BANK OF			
MS	7,641	AUSTRALIA	AUD	72,156	0.04%
MS	6,110	CREDIT ACCEPTANCE CORP	USD	568,214	0.34%
MS	368,120	FORTESCUE METALS GROUP LTD	AUD	987,978	0.59%
MS	30,485	GAMESTOP CORP -A-	USD	329,472	0.20%
MS	247,700	LUCID GROUP RG	USD	376,210	0.22%
MS	252,255	MACERICH	USD	541,350	0.32%
MS	33,476	NATIONAL AUSTRALIA BANK LTD	AUD	82,935	0.05%
MS	120,645	NORDSTROM INC	USD	560,951	0.33%
MS	8,211	PERSIMMON PLC	GBP	38,192	0.02%
MS	154,030	RIVIAN AUTO RG-A	USD	674,946	0.40%
MS	334,355	ROBINHOOD MKTS RG-A	USD	303,878	0.18%
MS	228,470	SEGRO PLC /REIT	GBP	236,510	0.14%
MS	45,320	SIMON PROPERTY/PAIRED SHS	USD	622,397	0.38%
MS	35,432	WESTPAC BANKING CORP	AUD	99,330	0.06%
<b>Total contracts for difference</b>				<b>7,368,740</b>	<b>4.38%</b>

# InRIS UCITS Plc

## Portfolio Statement of InRIS Parus (continued)

As at 30 June 2022

Counterparty	Forward	Expiration date	Amount bought	Amount sold	Fair Value USD	% of Net Assets
<b>Derivative financial instruments (continued)</b>						
<b>Forward currency contracts - (0.11%)</b>						
RBC	Bought USD/Sold HKD	14-Jul-22	6,700,000	52,565,473	(2,044)	(0.00)%
RBC	Bought USD/Sold EUR	14-Jul-22	5,415,022	5,100,000	78,197	0.05%
RBC	Bought USD/Sold EUR	14-Jul-22	5,689,818	5,400,000	39,103	0.02%
RBC	Bought USD/Sold AUD	14-Jul-22	704,841	1,000,000	17,133	0.01%
RBC	Bought USD/Sold AUD	14-Jul-22	8,472,050	11,900,000	288,313	0.17%
RBC	Bought USD/Sold GBP	14-Jul-22	8,491,187	6,800,000	231,103	0.14%
RBC	Bought GBP/Sold USD	29-Jul-22	32,810	40,298	(432)	(0.00)%
RBC	Bought EUR/Sold USD	29-Jul-22	9,054,527	9,527,264	(42,475)	(0.03)%
RBC	Bought EUR/Sold USD	29-Jul-22	49,878,747	52,482,916	(233,981)	(0.14)%
RBC	Bought EUR/Sold USD	29-Jul-22	45,356,236	47,724,285	(212,766)	(0.13)%
RBC	Bought CHF/Sold USD	29-Jul-22	585,058	604,872	7,380	0.00%
RBC	Bought USD/Sold EUR	29-Jul-22	1,192,147	1,126,023	12,591	0.01%
RBC	Bought USD/Sold EUR	29-Jul-22	212,571	200,780	2,245	0.00%
RBC	Bought USD/Sold EUR	29-Jul-22	1,076,793	1,017,068	11,373	0.01%
RBC	Bought USD/Sold EUR	29-Jul-22	711,441	671,885	7,614	0.00%
RBC	Bought CHF/Sold USD	29-Jul-22	244,733	254,488	1,620	0.00%
RBC	Bought USD/Sold EUR	29-Jul-22	98	92	1	0.00%
RBC	Bought CHF/Sold USD	29-Jul-22	23	23	-	0.00%
RBC	Bought EUR/Sold USD	5-Jul-22	51,384	54,057	(318)	0.00%
RBC	Bought EUR/Sold USD	29-Jul-22	2,072,496	2,183,194	(12,215)	(0.00)%
RBC	Bought EUR/Sold USD	5-Jul-22	34,288	36,072	(212)	0.00%
RBC	Bought CHF/Sold USD	29-Jul-22	9,993	10,450	7	0.00%
RBC	Bought EUR/Sold USD	29-Jul-22	201,153	211,897	(1,186)	0.00%
RBC	Bought EUR/Sold USD	5-Jul-22	276	290	(2)	0.00%
RBC	Bought EUR/Sold USD	29-Jul-22	16,572	17,452	(92)	0.00%
RBC	Bought USD/Sold EUR	1-Jul-22	17,707	16,848	90	0.00%
RBC	Bought USD/Sold CHF	1-Jul-22	84	81	-	0.00%
RBC	Bought CHF/Sold USD	29-Jul-22	81	85	-	0.00%
RBC	Bought EUR/Sold USD	5-Jul-22	407	428	(2)	0.00%
RBC	Bought USD/Sold EUR	29-Jul-22	428	407	2	0.00%
<b>Total forward currency contracts</b>					<b>191,047</b>	<b>0.11%</b>
<b>Total derivative financial instruments</b>					<b>7,559,787</b>	<b>4.49%</b>

# InRIS UCITS Plc

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## Portfolio Statement of InRIS Parus *(continued)*

*As at 30 June 2022*

Cash and cash equivalents	48,707,981	28.93%
Due from brokers	8,799,193	5.23%
Due to brokers	(8,706,099)	(5.17)%
Other net liabilities	(2,998,241)	(1.78)%
<hr/>		
Net asset value attributable to participating shareholders	168,336,895	100.00%
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# InRIS UCITS Plc

## Portfolio Statement of InRIS Parus (continued)

As at 30 June 2022

### Counterparties to derivative financial instruments

Name	Code	Name	Code
Morgan Stanley & Co. International	MS	RBC Investor Services Limited	RBC

### Summary

Classification	Description	Fair Value USD	% of Net Assets	% of Total Assets
A	Transferable securities and money market instruments admitted to official stock exchange listing or traded on regulated market	65,780,068	39.08%	36.39%
B	Transferable securities and money market instruments other than those referred above	49,194,206	29.22%	27.22%
C	UCITS and AIFs	-	-	-
D	Financial derivative instruments dealt in on a regulated market	-	-	-
E	Over the counter financial derivative instruments	7,559,787	4.49%	4.18%
	Cash and cash equivalents	48,707,981	28.93%	26.95%
	Due from brokers	8,799,193	5.23%	4.87%
	Due to brokers	(8,706,099)	(5.17)%	(4.82)%
	Other net assets and liabilities	(2,998,241)	(1.78)%	(1.66)%
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>168,336,895</b>	<b>100.00%</b>	

# InRIS UCITS Plc

## Portfolio Statement of InRIS CFM Diversified

As at 30 June 2022

Quantity	Security	Coupon Rate / Maturity date	Currency	Fair Value EUR	% of Net Assets
<b>Corporate bonds - 29.54%</b>					
<b>Austria - 0.98%</b>					
1,000,000	Oekb 0% 22-06.07.22 Cp	0.00% 06 Jul 2022	EUR	1,000,101	0.98%
<b>Total Austria</b>				<b>1,000,101</b>	<b>0.98%</b>
<b>Belgium - 1.97%</b>					
1,000,000	Belfius Bk 0% 22-07.07.22 Cd	0.00% 07 Jul 2022	EUR	1,000,111	0.98%
1,000,000	Sumitomo 0% 22-21.07.22 Cd	0.00% 21 Jul 2022	EUR	1,000,034	0.99%
<b>Total Belgium</b>				<b>2,000,145</b>	<b>1.97%</b>
<b>Finland - 0.98%</b>					
1,000,000	Op Corp 0% 22-27.07.22 Cp	0.00% 27 Jul 2022	EUR	1,000,391	0.98%
<b>Total Finland</b>				<b>1,000,391</b>	<b>0.98%</b>
<b>France - 4.92%</b>					
1,000,000	Across 0% 22-25.07.22 Cp	0.00% 25 Jul 2022	EUR	1,000,538	0.99%
1,000,000	Antalis Sa 0% 22-5.7.22 Cp	0.00% 05 Jul 2022	EUR	1,000,054	0.98%
1,000,000	Bfcm 0% 21-05.07.22 Cp	0.00% 05 Jul 2022	EUR	1,000,078	0.98%
1,000,000	L Oreal 0% 22-06.07.22 Cp	0.00% 06 Jul 2022	EUR	1,000,082	0.98%
1,000,000	Managed Enh 0% 22-01.09.22	0.00% 01 Sep 2022	EUR	1,000,465	0.99%
<b>Total France</b>				<b>5,001,217</b>	<b>4.92%</b>
<b>Germany - 0.98%</b>					
1,000,000	Allianz 0% 22-25.07.22 Cp	0.00% 25 Jul 2022	EUR	1,000,382	0.98%
<b>Total Germany</b>				<b>1,000,382</b>	<b>0.98%</b>
<b>Great Britain - 5.91%</b>					
1,000,000	Cs Ag Ldn 0% 21-28.07.22 Cd	0.00% 28 Jul 2022	EUR	1,000,048	0.98%
1,000,000	Land Secur 0% 22-18.07.22 Cp	0.00% 18 Jul 2022	EUR	1,000,373	0.98%
1,000,000	Mits Ufj Tr 0% 22-01.09.22 Cd	0.00% 01 Sep 2022	EUR	1,000,121	0.98%
1,000,000	Mitsubi Fin 0% 22-21.7.22 Cp	0.00% 21 Jul 2022	EUR	1,000,531	0.99%
500,000	Norin Bk Ln 0% 22-19.7.22 Cd	0.00% 19 Jul 2022	EUR	500,014	0.49%
500,000	Norin Bk Ln 0% 22-25.8.22 Cd	0.00% 25 Aug 2022	EUR	500,054	0.50%
1,000,000	Td Ldn 0% 22-18.07.22 Cd	0.00% 18 Jul 2022	EUR	1,000,038	0.99%
<b>Total Great Britain</b>				<b>6,001,179</b>	<b>5.91%</b>

# InRIS UCITS Plc

## Portfolio Statement of InRIS CFM Diversified (continued)

As at 30 June 2022

Quantity	Security	Coupon Rate / Maturity date	Currency	Fair Value EUR	% of Net Assets
<b>Corporate bonds (continued)</b>					
<b>Ireland - 0.98%</b>					
1,000,000	Bk Am Mer L 0% 22-10.8.22 Cd	0.00% 10 Aug 2022	EUR	1,000,098	0.98%
<b>Total Ireland</b>				<b>1,000,098</b>	<b>0.98%</b>
<b>Japan - 0.98%</b>					
1,000,000	Mizuho Jp 0% 22-28.07.22 Cd	0.00% 28 Jul 2022	EUR	1,000,048	0.98%
<b>Total Japan</b>				<b>1,000,048</b>	<b>0.98%</b>
<b>Luxembourg - 0.98%</b>					
1,000,000	Nestle Fin 0% 22-15.07.22 Cp	0.00% 15 Jul 2022	EUR	1,000,219	0.98%
<b>Total Luxembourg</b>				<b>1,000,219</b>	<b>0.98%</b>
<b>Netherlands - 2.95%</b>					
1,000,000	Linde Fin 0% 22-13.07.22 Cp	0.00% 13 Jul 2022	EUR	1,000,191	0.98%
1,000,000	Paccar Fin 0% 22-28.07.22 Cp	0.00% 28 Jul 2022	EUR	1,000,350	0.98%
1,000,000	Toyota NI 0% 22-15.08.22 Cp	0.00% 15 Aug 2022	EUR	1,000,473	0.98%
<b>Total Netherlands</b>				<b>3,001,014</b>	<b>2.95%</b>
<b>Spain - 0.98%</b>					
1,000,000	Santander 0% 22-09.08.22 Cp	0.00% 09 Aug 2022	EUR	1,000,367	0.98%
<b>Total Spain</b>				<b>1,000,367</b>	<b>0.98%</b>
<b>Sweden - 0.98%</b>					
1,000,000	Shb 0% 21-05.07.22 Cp	0.00% 05 Jul 2022	EUR	1,000,073	0.98%
<b>Total Sweden</b>				<b>1,000,073</b>	<b>0.98%</b>
<b>Switzerland - 1.97%</b>					
1,000,000	Raiff Swit 0% 22-11.7.22 Cd	0.00% 11 Jul 2022	EUR	1,000,014	0.98%
1,000,000	Zuercher Kb 0% 22-15.08.22 Cd	0.00% 15 Aug 2022	EUR	1,000,139	0.98%
<b>Total Switzerland</b>				<b>2,000,153</b>	<b>1.97%</b>
<b>United States – 3.98%</b>					
1,000,000	Colgate-Pal 0% 22-21.07.22 Cp	0.00% 21 Jul 2022	EUR	1,000,298	1.00%
1,000,000	Honywl Intl 0% 22-22.07.22 Cp	0.00% 22 Jul 2022	EUR	1,000,703	0.99%
1,000,000	Nordea Bank 0% 21-04.10.22 Cp	0.00% 04 Oct 2022	EUR	1,001,461	1.00%
1,000,000	P&G 0% 22-14.07.22 Cp	0.00% 14 Jul 2022	EUR	1,000,443	0.99%
<b>Total United States</b>				<b>4,002,905</b>	<b>3.98%</b>
<b>Total corporate bonds</b>				<b>30,008,292</b>	<b>29.54%</b>

## Portfolio Statement of InRIS CFM Diversified (continued)

As at 30 June 2022

Quantity	Security	Coupon Rate / Maturity date	Currency	Fair Value EUR	% of Net Assets
<b>Government bonds - 9.35%</b>					
<b>France - 9.35%</b>					
2,000,000	French Treasury Bill	0.00% 03 Aug 2022	EUR	2,001,015	1.97%
6,200,000	French Treasury Bill	0.00% 06 Jul 2022	EUR	6,200,272	6.09%
100,000	French Treasury Bill	0.00% 17 Aug 2022	EUR	100,073	0.10%
100,000	French Treasury Bill	0.00% 20 Jul 2022	EUR	100,033	0.10%
100,000	French Treasury Bill	0.00% 27 Jul 2022	EUR	100,045	0.10%
1,000,000	French Treasury Bill	0.00% 31 Aug 2022	EUR	1,000,850	0.99%
<b>Total France</b>				<b>9,502,288</b>	<b>9.35%</b>
<b>Total government bonds</b>				<b>9,502,288</b>	<b>9.35%</b>

# InRIS UCITS Plc

## Portfolio Statement of InRIS CFM Diversified (continued)

As at 30 June 2022

Counterparty	Quantity	Currency	Underlying	Industry sector	Fair Value EUR	% of Net Assets
<b>Derivative financial instruments (2.89%)</b>						
<b>Contracts for difference (2.25%)</b>						
BARC	(1,652)	AUD	Equity	Agriculture And Fishing	542	0.00%
BARC	(19,861)	AUD	Equity	Automobile Industry	19,549	0.02%
BARC	(14,070)	AUD	Equity	Banks And Financial Institutions	38,257	0.04%
BARC	3,978	AUD	Equity	Biotechnology	4,344	0.00%
BARC	(2,097)	AUD	Equity	Business Houses	8,388	0.01%
BARC	(38,770)	AUD	Equity	Construction Building Material	41,190	0.04%
BARC	(4,704)	AUD	Equity	Consumer Goods	15,827	0.02%
				Environmental Services & Recycling	2,777	0.00%
BARC	(2,790)	AUD	Equity	Food And Distilleries	11,300	0.01%
BARC	(12,104)	AUD	Equity	Food And Distilleries	11,300	0.01%
BARC	46	AUD	Equity	Graphic Art. Publishing	35	0.00%
				Healthcare Education & Social Services	1,022	0.00%
BARC	(3,216)	AUD	Equity	Services	1,022	0.00%
BARC	(9,106)	AUD	Equity	Holding And Finance Companies	76,751	0.08%
BARC	(84,342)	AUD	Equity	Insurance	20,940	0.02%
BARC	(82,506)	AUD	Equity	Internet Software	211,505	0.21%
BARC	(19,683)	AUD	Equity	Leisure	61,199	0.06%
BARC	(5,875)	AUD	Equity	Mechanics Machinery	683	0.00%
BARC	(138,687)	AUD	Equity	Mines Heavy Industries	63,650	0.06%
BARC	198,007	AUD	Equity	News Transmission	36,734	0.04%
BARC	(16,559)	AUD	Equity	Non-Ferrous Metals	31,585	0.03%
BARC	(10)	AUD	Equity	Other Services	4	0.00%
BARC	(17,094)	AUD	Equity	Petrol	22,188	0.02%
BARC	(8,561)	AUD	Equity	Pharmaceuticals And Cosmetics	10,851	0.01%
BARC	(260,883)	AUD	Equity	Precious Metals	75,458	0.07%
BARC	(34,626)	AUD	Equity	Public Services	29,869	0.03%
BARC	173,366	AUD	Equity	Real Estate Companies	151,358	0.15%
BARC	(48,066)	AUD	Equity	Retail	20,773	0.02%
BARC	(7,508)	AUD	Equity	Transportation	1,434	0.00%
BARC	546	AUD	Equity	Agriculture And Fishing	(39)	0.00%
BARC	128	AUD	Equity	Automobile Industry	(445)	0.00%
BARC	(2,085)	AUD	Equity	Banks And Financial Institutions	(9,332)	(0.01)%
BARC	1,233	AUD	Equity	Business Houses	(1,729)	0.00%
BARC	(5,006)	AUD	Equity	Chemicals	(12,931)	(0.01)%
BARC	39,594	AUD	Equity	Construction Building Material	(31,813)	(0.03)%
BARC	6,325	AUD	Equity	Consumer Goods	(2,642)	0.00%
BARC	2,166	AUD	Equity	Electronic Semiconductor	(4,491)	0.00%

# InRIS UCITS Plc

## Portfolio Statement of InRIS CFM Diversified (continued)

As at 30 June 2022

Counterparty	Quantity	Currency	Underlying	Industry sector	Fair Value EUR	% of Net Assets
<b>Contracts for difference (continued)</b>						
BARC	4,090	AUD	Equity	Electronics	(3,374)	0.00%
BARC	47,202	AUD	Equity	Food And Distilleries	(15,291)	(0.02)%
BARC	106,341	AUD	Equity	Graphic Art. Publishing	(15,554)	(0.02)%
				Healthcare Education & Social		
BARC	7,972	AUD	Equity	Services	(33,899)	(0.03)%
				Holding And Finance		
BARC	169,305	AUD	Equity	Companies	(127,744)	(0.13)%
BARC	60,336	AUD	Equity	Insurance	(10,009)	(0.01)%
BARC	43,218	AUD	Equity	Internet Software	(23,204)	(0.02)%
BARC	4,722	AUD	Equity	Leisure	(6,886)	(0.01)%
BARC	13,416	AUD	Equity	Mechanics Machinery	(832)	0.00%
BARC	118,863	AUD	Equity	Mines Heavy Industries	(96,984)	(0.10)%
				Mortgage & Funding		
BARC	917	AUD	Equity	Institutions	(4,161)	0.00%
BARC	(12,693)	AUD	Equity	News Transmission	(2,860)	0.00%
BARC	18,165	AUD	Equity	Non-Ferrous Metals	(401)	0.00%
BARC	13,992	AUD	Equity	Other Services	(2,718)	0.00%
				Package And Container		
BARC	69,894	AUD	Equity	Industry	(1,324)	0.00%
BARC	484	AUD	Equity	Petrol	(19,546)	(0.02)%
BARC	64,251	AUD	Equity	Pharmaceuticals And Cosmetics	(48,582)	(0.05)%
BARC	223,696	AUD	Equity	Precious Metals	(65,062)	(0.06)%
BARC	1,348	AUD	Equity	Public Services	(10,231)	(0.01)%
BARC	90,044	AUD	Equity	Real Estate Companies	(29,090)	(0.03)%
BARC	29,802	AUD	Equity	Retail	(36,994)	(0.04)%
BARC	8,411	AUD	Equity	Tobacco And Spirits	(1,034)	0.00%
BARC	(7,467)	AUD	Equity	Transportation	(117,419)	(0.12)%
BARC	1,291	AUD	Equity	Various Capital Goods	(208)	0.00%
BARC	2,748	CHF	Equity	Business Houses	4,698	0.00%
BARC	(1)	CHF	Equity	Construction Building Material	11	0.00%
BARC	(32,188)	CHF	Equity	Electronic Semi conductor	186,132	0.18%
BARC	(435)	CHF	Equity	Holding And Finance Companies	3,603	0.00%
BARC	(263)	CHF	Equity	Internet Software	394	0.00%
BARC	(7)	CHF	Equity	Public Services	99	0.00%
BARC	199	CHF	Equity	Banks And Financial Institutions	(10,630)	(0.01)%
BARC	(3)	CHF	Equity	Chemicals	(100)	0.00%
BARC	2,453	CHF	Equity	Electronic Semiconductor	(51)	0.00%
BARC	471	CHF	Equity	Holding And Finance Companies	(2,692)	0.00%
BARC	694	CHF	Equity	Insurance	(5,313)	(0.01)%
BARC	69	CHF	Equity	Mechanics Machinery	(1,613)	0.00%
BARC	552	CHF	Equity	Pharmaceuticals And Cosmetics	(2,981)	0.00%

## Portfolio Statement of InRIS CFM Diversified (continued)

As at 30 June 2022

Counterparty	Quantity	Currency	Underlying	Industry sector	Fair Value EUR	% of Net Assets
<b>Contracts for difference (continued)</b>						
BARC	6	CHF	Equity	Real Estate Companies	(257)	0.00%
BARC	(76)	DKK	Equity	Business Houses	1,009	0.00%
BARC	(604)	DKK	Equity	Internet Software	2,483	0.00%
BARC	3,129	DKK	Equity	Pharmaceuticals And Cosmetics	4,521	0.00%
BARC	(2,906)	DKK	Equity	Transportation	95,419	0.09%
BARC	168	DKK	Equity	Banks And Financial Institutions	(1,171)	0.00%
BARC	310	DKK	Equity	Business Houses	(5,039)	0.00%
BARC	2,111	DKK	Equity	Insurance	(4,782)	0.00%
BARC	126	DKK	Equity	Other Services	(107)	0.00%
BARC	3,043	DKK	Equity	Pharmaceuticals And Cosmetics	(13,857)	(0.01)%
BARC	12,511	DKK	Equity	Public Services	(40,525)	(0.04)%
BARC	(2,747)	EUR	Equity	Aerospace Technology	2,072	0.00%
BARC	2,321	EUR	Equity	Automobile Industry	2,294	0.00%
BARC	16,426	EUR	Equity	Banks And Financial Institutions	10,703	0.01%
BARC	(445)	EUR	Equity	Biotechnology	515	0.00%
BARC	(5,917)	EUR	Equity	Chemicals	41,066	0.04%
BARC	(1,145)	EUR	Equity	Construction Building Material	102,053	0.10%
BARC	(8,301)	EUR	Equity	Electronic Semiconductor	42,113	0.04%
BARC	39	EUR	Equity	Electrical Equipment	52	0.00%
BARC	(4)	EUR	Equity	Food And Distilleries	3	0.00%
BARC	(2,714)	EUR	Equity	Holding And Finance Companies	18,340	0.02%
BARC	1,617	EUR	Equity	Insurance	3,488	0.00%
BARC	(4,531)	EUR	Equity	Internet Software	28,944	0.03%
BARC	(538)	EUR	Equity	Mechanics Machinery	2,157	0.00%
BARC	(16,504)	EUR	Equity	Mines Heavy Industries	55,821	0.05%
BARC	(709,351)	EUR	Equity	News Transmission	55,380	0.05%
BARC	(4,351)	EUR	Equity	Other Services	895	0.00%
BARC	1,944	EUR	Equity	Petrol	13,386	0.01%
BARC	2,867	EUR	Equity	Pharmaceuticals And Cosmetics	1,066	0.00%
BARC	(92,886)	EUR	Equity	Public Services	26,302	0.03%
BARC	(4,401)	EUR	Equity	Real Estate Companies	2,318	0.00%
BARC	(1,723)	EUR	Equity	Retail	2,142	0.00%
BARC	(801)	EUR	Equity	Textile	404	0.00%
BARC	(20)	EUR	Equity	Tires & Rubber	396	0.00%
BARC	(8,114)	EUR	Equity	Tobacco And Spirits	16,713	0.02%
BARC	(2)	EUR	Equity	Transportation	11	0.00%
BARC	(2,605)	EUR	Equity	Aerospace Technology	(293)	0.00%
BARC	3,977	EUR	Equity	Automobile Industry	(34,433)	(0.03)%

# InRIS UCITS Plc

## Portfolio Statement of InRIS CFM Diversified (continued)

As at 30 June 2022

Counterparty	Quantity	Currency	Underlying	Industry sector	Fair Value EUR	% of Net Assets
<b>Contracts for difference (continued)</b>						
BARC	13,279	EUR	Equity	Banks & Financial Institutions	(83,399)	(0.08)%
BARC	(1,484)	EUR	Equity	Business Houses	(8,832)	(0.01)%
BARC	25,892	EUR	Equity	Chemicals	(105,798)	(0.10)%
				Construction Building		
BARC	591	EUR	Equity	Material	(3,415)	0.00%
BARC	6,319	EUR	Equity	Electronic Semiconductor	(89,846)	(0.09)%
BARC	60	EUR	Equity	Electrical Equipment	(201)	0.00%
BARC	8,113	EUR	Equity	Food And Distilleries	(80,118)	(0.08)%
BARC	16,265	EUR	Equity	Graphic Art. Publishing	(21,819)	(0.02)%
BARC	3,053	EUR	Equity	Healthcare & Social Services	(2,508)	0.00%
BARC	(2,930)	EUR	Equity	Holding & Finance Companies	(4,653)	0.00%
BARC	12,252	EUR	Equity	Insurance	(12,597)	(0.01)%
BARC	7,639	EUR	Equity	Internet Software	(124,796)	(0.12)%
BARC	2,140	EUR	Equity	Leisure	(2,070)	0.00%
BARC	2,786	EUR	Equity	Mechanics Machinery	(10,241)	(0.01)%
BARC	2,998	EUR	Equity	Non-Ferrous Metals	(12,965)	(0.01)%
BARC	400	EUR	Equity	Other Services	(957)	0.00%
BARC	2,826	EUR	Equity	Petrol	(36,149)	(0.04)%
BARC	(2,180)	EUR	Equity	Pharmaceuticals & Cosmetics	(2,818)	0.00%
BARC	40,743	EUR	Equity	Public Services	(28,461)	(0.03)%
BARC	2,374	EUR	Equity	Real Estate Companies	(19,046)	(0.02)%
BARC	1,204	EUR	Equity	Retail	(93)	0.00%
BARC	1,255	EUR	Equity	Textile	(11,475)	(0.01)%
BARC	1,558	EUR	Equity	Tobacco And Spirits	(17,074)	(0.02)%
BARC	912	EUR	Equity	Transportation	(2,546)	0.00%
BARC	680	GBP	Equity	Banks & Financial Institutions	903	0.00%
BARC	(5,698)	GBP	Equity	Business Houses	4,773	0.00%
				Construction Building		
BARC	(4,513)	GBP	Equity	Material	966	0.00%
BARC	(11,220)	GBP	Equity	Consumer Goods	12,560	0.01%
BARC	104,007	GBP	Equity	Electronic Semiconductor	12,582	0.01%
BARC	963	GBP	Equity	Environmental Services	33	0.00%
BARC	(17,113)	GBP	Equity	Food And Distilleries	28,913	0.03%
BARC	(16,000)	GBP	Equity	Forest Products	13,462	0.01%
BARC	(881)	GBP	Equity	Holding & Finance Companies	9,974	0.01%
BARC	49,055	GBP	Equity	Insurance	210,503	0.21%
BARC	(43,318)	GBP	Equity	Leisure	16,757	0.02%
BARC	(1,349)	GBP	Equity	Mechanics Machinery	464	0.00%
BARC	(17,175)	GBP	Equity	Miscellaneous	66,976	0.07%



# InRIS UCITS Plc

## Portfolio Statement of InRIS CFM Diversified (continued)

As at 30 June 2022

Counterparty	Quantity	Currency	Underlying	Industry sector	Fair Value EUR	% of Net Assets
<b>Contracts for difference (continued)</b>						
BARC	(26,503)	GBP	Equity	Other Services	23,019	0.02%
BARC	(299)	GBP	Equity	Public Services	817	0.00%
BARC	(29,287)	GBP	Equity	Real Estate Companies	498	0.00%
BARC	(2,922)	GBP	Equity	Retail	511	0.00%
BARC	32,737	GBP	Equity	Textile	2,189	0.00%
BARC	(41,354)	GBP	Equity	Transportation	64,822	0.06%
BARC	1	GBP	Equity	Biotechnology	(6)	0.00%
BARC	7,689	GBP	Equity	Clock & Watch-Making Industry	(35,256)	(0.03)%
BARC	4,743	GBP	Equity	Construction Building Material	(2,784)	0.00%
BARC	1,290	GBP	Equity	Electronic Semiconductor	(1,986)	0.00%
BARC	4,698	GBP	Equity	Food & Distilleries	(6,203)	(0.01)%
BARC	14,614	GBP	Equity	Graphic Art. Publishing	(8,296)	(0.01)%
BARC	(2,667)	GBP	Equity	Holding & Finance Companies	(11,796)	(0.01)%
BARC	67,807	GBP	Equity	Insurance	(19,536)	(0.02)%
BARC	11,742	GBP	Equity	Internet Software	(11,699)	(0.01)%
BARC	1,515	GBP	Equity	Leisure	(311)	0.00%
BARC	82	GBP	Equity	Mechanics Machinery	(7)	0.00%
BARC	2,857	GBP	Equity	Mines Heavy Industries	(1,344)	0.00%
BARC	(2,854)	GBP	Equity	Other Services	(106)	0.00%
BARC	(6,408)	GBP	Equity	Pharmaceuticals & Cosmetics	(164,417)	(0.16)%
BARC	14,435	GBP	Equity	Public Services	(10,146)	(0.01)%
BARC	24,024	HKD	Equity	Agriculture & Fishing	1,507	0.00%
BARC	(2,713)	HKD	Equity	Automobile Industry	5,808	0.01%
BARC	16,976	HKD	Equity	Banks & Financial Institutions	1,617	0.00%
BARC	1,010	HKD	Equity	Biotechnology	1,688	0.00%
BARC	4,488	HKD	Equity	Clock & Watch-Making Industry	672	0.00%
BARC	(17,039)	HKD	Equity	Construction Building Material	1,188	0.00%
BARC	1,324	HKD	Equity	Consumer Goods	1,310	0.00%
BARC	(1,347)	HKD	Equity	Electronic Semiconductor	6,179	0.01%
				Electronics & Electrical		
BARC	(6,471)	HKD	Equity	Equipment	6,202	0.01%
BARC	10,318	HKD	Equity	Food & Distilleries	1,270	0.00%
BARC	(41,101)	HKD	Equity	Forest Products & Paper Industry	2,612	0.00%
				Healthcare Education & Social		
BARC	12	HKD	Equity	Services	10	0.00%
BARC	(19,945)	HKD	Equity	Holding & Finance Companies	8,029	0.01%
BARC	(2,256)	HKD	Equity	Insurance	1,285	0.00%
BARC	(3,613)	HKD	Equity	Internet Software	5,965	0.01%
BARC	(500)	HKD	Equity	Investment Funds	1	0.00%

# InRIS UCITS Plc

## Portfolio Statement of InRIS CFM Diversified (continued)

As at 30 June 2022

Counterparty	Quantity	Currency	Underlying	Industry sector	Fair Value EUR	% of Net Assets
<b>Contracts for difference (continued)</b>						
BARC	(22,478)	HKD	Equity	Leisure	4,145	0.00%
BARC	(34,342)	HKD	Equity	Mechanics Machinery	3,235	0.00%
BARC	20,640	HKD	Equity	Mines Heavy Industries	6,320	0.01%
BARC	(4,539)	HKD	Equity	Non-Ferrous Metals	1,097	0.00%
BARC	4,908	HKD	Equity	Office Equipment	915	0.00%
BARC	(9,040)	HKD	Equity	Petrol	7,408	0.01%
BARC	(22,054)	HKD	Equity	Pharmaceuticals & Cosmetics	4,327	0.00%
BARC	258	HKD	Equity	Photography & Optics	448	0.00%
BARC	20,207	HKD	Equity	Precious Metals	2,385	0.00%
BARC	(6,353)	HKD	Equity	Public Services	564	0.00%
BARC	(525)	HKD	Equity	Real Estate Companies	4,002	0.00%
BARC	167	HKD	Equity	Retail	244	0.00%
BARC	(1,859)	HKD	Equity	Textile	2,287	0.00%
BARC	1,054	HKD	Equity	Tobacco & Spirits	2,773	0.00%
BARC	(1,861)	HKD	Equity	Transportation	1,154	0.00%
BARC	(529)	HKD	Equity	Automobile Industry	(851)	0.00%
BARC	(1,751)	HKD	Equity	Banks & Financial Institutions	(132)	0.00%
BARC	(980)	HKD	Equity	Biotechnology	(2,722)	0.00%
BARC	2,000	HKD	Equity	Chemicals	(20)	0.00%
BARC	(17,706)	HKD	Equity	Construction	(1,585)	0.00%
BARC	279	HKD	Equity	Consumer Goods	(7)	0.00%
BARC	6,458	HKD	Equity	Electrical Equipment	(4,772)	0.00%
BARC	(3,613)	HKD	Equity	Electrical Equipment	(242)	0.00%
BARC	22,244	HKD	Equity	Food & Distilleries	(2,416)	0.00%
BARC	6,471	HKD	Equity	Healthcare & Social Services	(941)	0.00%
BARC	8,287	HKD	Equity	Holding & Finance	(6,636)	(0.01)%
BARC	(6,878)	HKD	Equity	Insurance	(578)	0.00%
BARC	25,793	HKD	Equity	Internet Software	(2,366)	0.00%
BARC	(79)	HKD	Equity	Leisure	(358)	0.00%
BARC	9,918	HKD	Equity	Mechanics Machinery	(3,787)	0.00%
BARC	(26,538)	HKD	Equity	Mines Heavy Industries	(1,481)	0.00%
BARC	123,190	HKD	Equity	News Transmission	(3,854)	0.00%
BARC	6,850	HKD	Equity	Non-Ferrous Metals	(136)	0.00%
BARC	54,522	HKD	Equity	Petrol	(4,388)	0.00%
BARC	(4,277)	HKD	Equity	Pharmaceuticals & Cosmetics	(2,609)	0.00%
BARC	61,395	HKD	Equity	Public Services	(3,275)	0.00%
BARC	27,657	HKD	Equity	Real Estate Companies	(4,667)	0.00%

# InRIS UCITS Plc

## Portfolio Statement of InRIS CFM Diversified (continued)

As at 30 June 2022

Counterparty	Quantity	Currency	Underlying	Industry sector	Fair Value EUR	% of Net Assets
<b>Contracts for difference (continued)</b>						
BARC	688	HKD	Equity	Retail	(201)	0.00%
BARC	7,354	HKD	Equity	Textile	(5,075)	0.00%
BARC	25,888	HKD	Equity	Transportation	(8,938)	(0.01)%
BARC	1,214	JPY	Equity	Agriculture & Fishing	259	0.00%
BARC	(28,727)	JPY	Equity	Automobile Industry	39,880	0.04%
BARC	56,195	JPY	Equity	Banks & Financial Institutions	21,091	0.02%
BARC	(8,208)	JPY	Equity	Business Houses	6,292	0.01%
BARC	(18,861)	JPY	Equity	Chemicals	68,674	0.07%
BARC	(35,033)	JPY	Equity	Construction Building Material	54,377	0.05%
BARC	380	JPY	Equity	Consumer Goods	2,647	0.00%
BARC	(24,811)	JPY	Equity	Electronic Semiconductor	179,305	0.18%
BARC	15,021	JPY	Equity	Electronics & Electrical Equipment	23,632	0.02%
BARC	67	JPY	Equity	Environmental Services & Recycling	135	0.00%
BARC	6,647	JPY	Equity	Food & Distilleries	18,607	0.02%
BARC	(628)	JPY	Equity	Forest Products & Paper Industry	69	0.00%
BARC	3,431	JPY	Equity	Graphic Art. Publishing	6,125	0.01%
				Healthcare Education & Social		
BARC	(613)	JPY	Equity	Services	609	0.00%
BARC	6,482	JPY	Equity	Holding & Finance Companies	90,181	0.09%
BARC	2,865	JPY	Equity	Insurance	3,600	0.00%
BARC	(12,459)	JPY	Equity	Internet Software	70,288	0.07%
BARC	2,455	JPY	Equity	Leisure	4,286	0.00%
BARC	(6,540)	JPY	Equity	Mechanics Machinery	35,908	0.04%
BARC	(2,634)	JPY	Equity	Mines Heavy Industries	6,198	0.01%
BARC	48,933	JPY	Equity	News Transmission	172,145	0.17%
BARC	(7,574)	JPY	Equity	Non-Ferrous Metals	15,037	0.01%
BARC	1,807	JPY	Equity	Office Equipment Computers	8,220	0.01%
BARC	(1,430)	JPY	Equity	Other Services	9,399	0.01%
BARC	326	JPY	Equity	Package & Container Industry	38	0.00%
BARC	(9,236)	JPY	Equity	Petrol	5,974	0.01%
BARC	(380)	JPY	Equity	Pharmaceuticals & Cosmetics	80,270	0.08%
BARC	6,832	JPY	Equity	Photography & Optics	6,306	0.01%
BARC	(1,924)	JPY	Equity	Public Services	15,601	0.02%
BARC	17,631	JPY	Equity	Real Estate Companies	84,709	0.08%
BARC	20,088	JPY	Equity	Retail	26,203	0.03%
BARC	5,182	JPY	Equity	Textile	236	0.00%
BARC	12,268	JPY	Equity	Tobacco & Spirits	3,800	0.00%
BARC	(3,307)	JPY	Equity	Transportation	28,630	0.03%
BARC	56	JPY	Equity	Various Capital Goods	23	0.00%

# InRIS UCITS Plc

## Portfolio Statement of InRIS CFM Diversified (continued)

As at 30 June 2022

Counterparty	Quantity	Currency	Underlying	Industry sector	Fair Value EUR	% of Net Assets
<b>Contracts for difference (continued)</b>						
BARC	(389)	JPY	Equity	Agriculture & Fishing	(3,218)	0.00%
BARC	1,124	JPY	Equity	Automobile Industry	(26,312)	(0.03)%
BARC	25,927	JPY	Equity	Banks & Financial Institutions	(8,262)	(0.01)%
BARC	420	JPY	Equity	Biotechnology	(994)	0.00%
BARC	(194)	JPY	Equity	Business Houses	(1,033)	0.00%
BARC	18,794	JPY	Equity	Chemicals	(15,524)	(0.02)%
BARC	(1,903)	JPY	Equity	Clock & Watch-Making Industry	(3,627)	0.00%
BARC	(3,349)	JPY	Equity	Construction Building Material	(39,216)	(0.04)%
BARC	6,327	JPY	Equity	Consumer Goods	(16,454)	(0.02)%
BARC	8,859	JPY	Equity	Electronic Semiconductor	(107,139)	(0.11)%
BARC	(4,806)	JPY	Equity	Electronics & Electrical Equipment	(50,567)	(0.05)%
BARC	1,957	JPY	Equity	Environmental Services & Recycling	(12,723)	(0.01)%
BARC	10,463	JPY	Equity	Food & Distilleries	(7,077)	(0.01)%
BARC	280	JPY	Equity	Forest Products & Paper Industry	(788)	0.00%
BARC	1,687	JPY	Equity	Graphic Art. Publishing	(8,757)	(0.01)%
BARC	(367)	JPY	Equity	Healthcare & Social Services	(1,960)	0.00%
BARC	929	JPY	Equity	Holding & Finance Companies	(66,822)	(0.07)%
BARC	10	JPY	Equity	Insurance	(28)	0.00%
BARC	52,650	JPY	Equity	Internet Software	(118,225)	(0.12)%
BARC	1,142	JPY	Equity	Leisure	(5,068)	0.00%
BARC	19,160	JPY	Equity	Mechanics Machinery	(40,348)	(0.04)%
BARC	(2,120)	JPY	Equity	Mines Heavy Industries	(4,492)	0.00%
BARC	4,608	JPY	Equity	News Transmission	(8,378)	(0.01)%
BARC	21	JPY	Equity	Non-Ferrous Metals	(263)	0.00%
BARC	(731)	JPY	Equity	Office Equipment Computers	(1,420)	0.00%
BARC	(993)	JPY	Equity	Other Services	(7,269)	(0.01)%
BARC	3,884	JPY	Equity	Package And Container Industry	(4,399)	0.00%
BARC	3,407	JPY	Equity	Petrol	(927)	0.00%
BARC	5,567	JPY	Equity	Pharmaceuticals And Cosmetics	(28,828)	(0.03)%
BARC	(420)	JPY	Equity	Photography And Optics	(2,702)	0.00%
BARC	(10,463)	JPY	Equity	Public Services	(89,401)	(0.09)%
BARC	2,391	JPY	Equity	Real Estate Companies	(1,756)	0.00%
BARC	15,375	JPY	Equity	Retail	(89,566)	(0.09)%
BARC	(10)	JPY	Equity	Textile	(533)	0.00%
BARC	(6,691)	JPY	Equity	Tires & Rubber	(239)	0.00%
BARC	(18,236)	JPY	Equity	Transportation	(66,383)	(0.07)%
BARC	(83)	KRW	Equity	Automobile Industry	603	0.00%
BARC	(887)	KRW	Equity	Banks And Financial Institutions	733	0.00%

# InRIS UCITS Plc

## Portfolio Statement of InRIS CFM Diversified (continued)

As at 30 June 2022

Counterparty	Quantity	Currency	Underlying	Industry sector	Fair Value EUR	% of Net Assets
<b>Contracts for difference (continued)</b>						
BARC	(188)	KRW	Equity	Biotechnology	3,466	0.00%
BARC	(294)	KRW	Equity	Chemicals	4,968	0.00%
BARC	(523)	KRW	Equity	Construction Building Material	1,287	0.00%
BARC	(159)	KRW	Equity	Electronic Semiconductor	3,121	0.00%
				Electronics & Electrical		
BARC	(83)	KRW	Equity	Equipment	514	0.00%
BARC	35	KRW	Equity	Food & Distilleries	564	0.00%
BARC	(4)	KRW	Equity	Graphic Art. Publishing	325	0.00%
				Healthcare Education & Social		
BARC	294	KRW	Equity	Services	951	0.00%
BARC	(642)	KRW	Equity	Holding & Finance Companies	3,101	0.00%
BARC	(138)	KRW	Equity	Insurance	274	0.00%
BARC	(448)	KRW	Equity	Internet Software	10,093	0.01%
BARC	107	KRW	Equity	Mechanics Machinery	83	0.00%
BARC	(101)	KRW	Equity	Mines Heavy Industries	333	0.00%
BARC	1,149	KRW	Equity	News Transmission	3,604	0.00%
BARC	(197)	KRW	Equity	Non-Ferrous Metals	926	0.00%
BARC	(26)	KRW	Equity	Office Equipment Computers	34	0.00%
BARC	(7)	KRW	Equity	Other Services	119	0.00%
BARC	(393)	KRW	Equity	Petrol	2,024	0.00%
BARC	(354)	KRW	Equity	Pharmaceuticals & Cosmetics	1,802	0.00%
BARC	(551)	KRW	Equity	Retail	5,648	0.01%
BARC	(77)	KRW	Equity	Textile	243	0.00%
BARC	(24)	KRW	Equity	Tires & Rubber	28	0.00%
BARC	13	KRW	Equity	Transportation	1	0.00%
BARC	113	KRW	Equity	Aerospace Technology	(601)	0.00%
BARC	133	KRW	Equity	Automobile Industry	(631)	0.00%
BARC	253	KRW	Equity	Banks & Financial Institutions	(1,135)	0.00%
BARC	127	KRW	Equity	Biotechnology	(1,059)	0.00%
BARC	(490)	KRW	Equity	Business Houses	(2,256)	0.00%
BARC	191	KRW	Equity	Chemicals	(1,467)	0.00%
BARC	7	KRW	Equity	Construction Building Material	(108)	0.00%
BARC	3	KRW	Equity	Consumer Goods	(65)	0.00%
BARC	1,466	KRW	Equity	Electronic Semiconductor	(8,898)	(0.01)%
				Electronics & Electrical		
BARC	35	KRW	Equity	Equipment	(725)	0.00%
BARC	(193)	KRW	Equity	Food & Distilleries	(98)	0.00%
BARC	96	KRW	Equity	Holding & Finance Companies	(438)	0.00%

## Portfolio Statement of InRIS CFM Diversified (continued)

As at 30 June 2022

Counterparty	Quantity	Currency	Underlying	Industry sector	Fair Value EUR	% of Net Assets
<b>Contracts for difference (continued)</b>						
BARC	24	KRW	Equity	Insurance	(152)	0.00%
BARC	1,037	KRW	Equity	Internet Software	(10,265)	(0.01)%
BARC	127	KRW	Equity	Leisure	(10)	0.00%
BARC	1,201	KRW	Equity	Mechanics Machinery	(670)	0.00%
BARC	1,072	KRW	Equity	News Transmission	(1,173)	0.00%
BARC	309	KRW	Equity	Other Services	(2,698)	0.00%
BARC	(63)	KRW	Equity	Petrol	(64)	0.00%
BARC	(306)	KRW	Equity	Pharmaceuticals & Cosmetics	(527)	0.00%
BARC	50	KRW	Equity	Retail	(1,373)	0.00%
BARC	166	KRW	Equity	Textile	(731)	0.00%
BARC	111	KRW	Equity	Tobacco & Spirits	(565)	0.00%
BARC	(26)	KRW	Equity	Transportation	(10)	0.00%
BARC	(17)	KRW	Equity	Various Capital Goods	(282)	0.00%
BARC	(3,047)	NOK	Equity	Agriculture & Fishing	15,288	0.02%
BARC	(5)	NOK	Equity	Holding & Finance Companies	13	0.00%
BARC	(1,120)	NOK	Equity	Petrol	3	0.00%
BARC	(2,065)	NOK	Equity	Transportation	998	0.00%
BARC	(428)	NOK	Equity	Agriculture & Fishing	(1,607)	0.00%
				Construction Building		
BARC	393	NOK	Equity	Material	(93)	0.00%
BARC	497	NOK	Equity	Holding & Finance Companies	(205)	0.00%
BARC	8,366	NOK	Equity	Insurance	(10,975)	(0.01)%
BARC	78,026	NOK	Equity	News Transmission	(96,794)	(0.10)%
BARC	(11,915)	NOK	Equity	Petrol	(2,809)	0.00%
BARC	15,485	NOK	Equity	Public Services	(2,138)	0.00%
BARC	1,792	NOK	Equity	Real Estate Companies	(9,366)	(0.01)%
BARC	(246)	SEK	Equity	Automobile Industry	991	0.00%
BARC	750	SEK	Equity	Construction	31	0.00%
BARC	(5)	SEK	Equity	Electronic Semiconductor	33	0.00%
BARC	(7,352)	SEK	Equity	Holding & Finance Companies	74,915	0.07%
BARC	2,008	SEK	Equity	Internet Software	50,518	0.05%
BARC	(50,160)	SEK	Equity	Mechanics Machinery	130,129	0.13%
BARC	456	SEK	Equity	News Transmission	3,497	0.00%
BARC	(1,591)	SEK	Equity	Other Services	5,324	0.01%
BARC	5,602	SEK	Equity	Real Estate Companies	31,666	0.03%
BARC	113	SEK	Equity	Textile	1	0.00%

## Portfolio Statement of InRIS CFM Diversified (continued)

As at 30 June 2022

Counterparty	Quantity	Currency	Underlying	Industry sector	Fair Value EUR	% of Net Assets
<b>Contracts for difference (continued)</b>						
BARC	(2,455)	SEK	Equity	Transportation	429	0.00%
BARC	(359)	SEK	Equity	Aerospace Technology	(2,440)	0.00%
BARC	2,534	SEK	Equity	Consumer Goods	(4,089)	0.00%
				Electronics & Electrical		
BARC	3,732	SEK	Equity	Equipment	(1,421)	0.00%
BARC	(7,222)	SEK	Equity	Food & Distilleries	(2,949)	0.00%
				Forest Products & Paper		
BARC	2,695	SEK	Equity	Industry	(3,127)	0.00%
BARC	1	SEK	Equity	Holding & Finance Companies	(1)	0.00%
BARC	2,297	SEK	Equity	Internet Software	(4,140)	0.00%
BARC	28	SEK	Equity	Leisure	(83)	0.00%
BARC	23,909	SEK	Equity	News Transmission	(395)	0.00%
BARC	1	SEK	Equity	Other Services	(2)	0.00%
BARC	20	SEK	Equity	Pharmaceuticals & Cosmetics	(55)	0.00%
BARC	87	SEK	Equity	Public Services	(299)	0.00%
BARC	7,898	SEK	Equity	Real Estate Companies	(19,962)	(0.02)%
BARC	1,689	SEK	Equity	Retail	(444)	0.00%
BARC	16,491	TWD	Equity	Banks & Financial Institutions	164	0.00%
BARC	6,591	TWD	Equity	Business Houses	2,848	0.00%
BARC	(888)	TWD	Equity	Chemicals	330	0.00%
BARC	(3,842)	TWD	Equity	Construction Building Material	1,716	0.00%
BARC	(283)	TWD	Equity	Electronic Semiconductor	810	0.00%
				Electronics & Electrical		
BARC	(17)	TWD	Equity	Equipment	3,129	0.00%
BARC	4,921	TWD	Equity	Food & Distilleries	244	0.00%
BARC	35,541	TWD	Equity	Holding & Finance Companies	2,111	0.00%
BARC	18,590	TWD	Equity	Mechanics Machinery	4,013	0.00%
BARC	(2,729)	TWD	Equity	Mines Heavy Industries	344	0.00%
BARC	7,067	TWD	Equity	News Transmission	1,537	0.00%
BARC	(1,888)	TWD	Equity	Non-Ferrous Metals	204	0.00%
BARC	(461)	TWD	Equity	Office Equipment Computers	322	0.00%
BARC	(8,529)	TWD	Equity	Petrol	1,142	0.00%
BARC	(136)	TWD	Equity	Photography & Optics	782	0.00%
BARC	(342)	TWD	Equity	Precious Metals	88	0.00%
BARC	822	TWD	Equity	Real Estate Companies	14	0.00%
BARC	279	TWD	Equity	Retail	5,726	0.01%
BARC	1,476	TWD	Equity	Textile	166	0.00%
BARC	(20)	TWD	Equity	Tires & Rubber	1	0.00%
BARC	(706)	TWD	Equity	Transportation	294	0.00%

# InRIS UCITS Plc

## Portfolio Statement of InRIS CFM Diversified (continued)

As at 30 June 2022

Counterparty	Quantity	Currency	Underlying	Industry sector	Fair Value EUR	% of Net Assets
<b>Contracts for difference (continued)</b>						
BARC	10,175	TWD	Equity	Automobile Industry	(2,244)	0.00%
BARC	(1,485)	TWD	Equity	Banks & Financial Institutions	(781)	0.00%
BARC	1,061	TWD	Equity	Chemicals	(81)	0.00%
BARC	(115)	TWD	Equity	Consumer Goods	(298)	0.00%
BARC	4,962	TWD	Equity	Electronic Semiconductor	(12,397)	(0.01)%
				Electronics & Electrical		
BARC	6,902	TWD	Equity	Equipment	(3,805)	0.00%
				Environmental Services &		
BARC	3,485	TWD	Equity	Recycling	(3,207)	0.00%
BARC	392	TWD	Equity	Food & Distilleries	(15)	0.00%
BARC	20,234	TWD	Equity	Holding & Finance Companies	(5,647)	(0.01)%
BARC	(644)	TWD	Equity	Mechanics Machinery	(652)	0.00%
BARC	15,235	TWD	Equity	News Transmission	(478)	0.00%
BARC	(1,694)	TWD	Equity	Office Equipment Computers	(590)	0.00%
BARC	(29)	TWD	Equity	Pharmaceuticals & Cosmetics	(69)	0.00%
BARC	1,292	TWD	Equity	Retail	(953)	0.00%
BARC	1,262	TWD	Equity	Tires & Rubber	(1,113)	0.00%
BARC	1,974	TWD	Equity	Transportation	(507)	0.00%
BARC	(669)	USD	Equity	Tires & Rubber	66	0.00%
JPM	1,362	CHF	Equity	Office Equipment Computers	(24,005)	(0.02)%
JPM	(3,626)	SEK	Equity	Non-Ferrous Metals	7,605	0.01%
JPM	(3,703)	USD	Equity	Biotechnology	71	0.00%
JPM	1,248	USD	Equity	Other Services	17,942	0.02%
JPM	52	USD	Equity	Holding & Finance Companies	(1)	0.00%
JPM	601	USD	Equity	Mines Heavy Industries	(3)	0.00%
JPM	(287)	USD	Equity	Pharmaceuticals & Cosmetics	(3)	0.00%
MS	(29,832)	CHF	Equity	Banks & Financial Institutions	68,096	0.07%
				Electronics & Electrical		
MS	1,997	CHF	Equity	Equipment	11,950	0.01%
MS	(13,688)	CHF	Equity	Pharmaceuticals & Cosmetics	180,912	0.18%
MS	234	CHF	Equity	Banks & Financial Institutions	(1,979)	0.00%
MS	108	CHF	Equity	Chemicals	(33,392)	(0.03)%
MS	62	CHF	Equity	Construction Building Material	(8,780)	(0.01)%
MS	389	CHF	Equity	Electronic Semiconductor	(21,170)	(0.02)%
MS	481	CHF	Equity	Holding & Finance Companies	(3,758)	0.00%
MS	10,361	CHF	Equity	Mechanics Machinery	(70,146)	(0.07)%
MS	2,202	CHF	Equity	Pharmaceuticals & Cosmetics	(42,340)	(0.04)%
MS	(6,643)	DKK	Equity	Biotechnology	38,614	0.04%
MS	(14,788)	DKK	Equity	Pharmaceuticals & Cosmetics	140,692	0.14%



# InRIS UCITS Plc

## Portfolio Statement of InRIS CFM Diversified (continued)

As at 30 June 2022

Counterparty	Quantity	Currency	Underlying	Industry sector	Fair Value EUR	% of Net Assets
<b>Contracts for difference (continued)</b>						
MS	4,967	DKK	Equity	Tobacco & Spirits	16,955	0.02%
MS	2,151	DKK	Equity	Banks & Financial Institutions	(4,022)	0.00%
MS	1,591	DKK	Equity	Biotechnology	(3,038)	0.00%
MS	8,279	DKK	Equity	Chemicals	(58,984)	(0.06)%
MS	(1,300)	DKK	Equity	Electronics & Electrical Equipment	(725)	0.00%
MS	1,796	DKK	Equity	Other Services	(2,109)	0.00%
MS	1,702	DKK	Equity	Pharmaceuticals & Cosmetics	(8,833)	(0.01)%
MS	(7,286)	EUR	Equity	Automobile Industry	98,363	0.10%
MS	(41,890)	EUR	Equity	Banks & Financial Institutions	10,209	0.01%
MS	(986)	EUR	Equity	Chemicals	22,531	0.02%
MS	(11,641)	EUR	Equity	Construction Building Material	126,846	0.12%
MS	1,202	EUR	Equity	Consumer Goods	4,854	0.00%
MS	44,359	EUR	Equity	Electronics & Electrical Equipment	52,444	0.05%
MS	3,787	EUR	Equity	Forest Products & Paper Industry	2,243	0.00%
MS	137,823	EUR	Equity	Graphic Art. Publishing	70,492	0.07%
				Healthcare Education & Social		
MS	(8,247)	EUR	Equity	Services	42,098	0.04%
MS	27,144	EUR	Equity	Holding & Finance Companies	498,508	0.49%
MS	(10,428)	EUR	Equity	Mechanics Machinery	173,460	0.17%
MS	1,899	EUR	Equity	Mines Heavy Industries	268	0.00%
MS	342,024	EUR	Equity	News Transmission	220,370	0.22%
MS	(10,577)	EUR	Equity	Other Services	360,038	0.35%
MS	(18,677)	EUR	Equity	Petrol	17,030	0.02%
MS	(37,544)	EUR	Equity	Pharmaceuticals & Cosmetics	273,532	0.27%
MS	(18,363)	EUR	Equity	Public Services	185,347	0.18%
MS	(334)	EUR	Equity	Real Estate Companies	1,755	0.00%
MS	6,762	EUR	Equity	Tobacco & Spirits	3,319	0.00%
MS	(10,333)	EUR	Equity	Transportation	11,732	0.01%
MS	3,833	EUR	Equity	Automobile Industry	(13,530)	(0.01)%
MS	8,080	EUR	Equity	Banks & Financial Institutions	(46,235)	(0.05)%
MS	(1,455)	EUR	Equity	Biotechnology	(122,314)	(0.12)%
MS	7,014	EUR	Equity	Chemicals	(217,731)	(0.21)%
MS	7,931	EUR	Equity	Construction Building Material	(12,569)	(0.01)%
MS	1,789	EUR	Equity	Electronic Semiconductor	(92,004)	(0.09)%
MS	9,610	EUR	Equity	Electronics & Electrical Equipment	(125,683)	(0.12)%
MS	3,802	EUR	Equity	Environmental Services & Recycling	(13,449)	(0.01)%
MS	172	EUR	Equity	Food & Distilleries	(381)	0.00%
MS	58,212	EUR	Equity	Graphic Art. Publishing	(165,548)	(0.16)%

# InRIS UCITS Plc

## Portfolio Statement of InRIS CFM Diversified (continued)

As at 30 June 2022

Counterparty	Quantity	Currency	Underlying	Industry sector	Fair Value EUR	% of Net Assets
<b>Contracts for difference (continued)</b>						
MS	10,100	EUR	Equity	Holding & Finance Companies	(47,474)	(0.05)%
MS	13,009	EUR	Equity	Insurance	(14,022)	(0.01)%
MS	4,026	EUR	Equity	Internet Software	(28,125)	(0.03)%
MS	15,429	EUR	Equity	Leisure	(68,948)	(0.07)%
MS	(7,372)	EUR	Equity	Mechanics Machinery	(104,094)	(0.10)%
MS	(15,040)	EUR	Equity	Mines Heavy Industries	(51,034)	(0.05)%
MS	39,932	EUR	Equity	News Transmission	(132,047)	(0.13)%
MS	2,056	EUR	Equity	Non-Ferrous Metals	(36,543)	(0.04)%
MS	656	EUR	Equity	Package & Container Industry	(10,606)	(0.01)%
MS	3,761	EUR	Equity	Petrol	(300)	0.00%
MS	872	EUR	Equity	Pharmaceuticals & Cosmetics	(1,561)	0.00%
MS	19,608	EUR	Equity	Public Services	(83,293)	(0.08)%
MS	19,541	EUR	Equity	Real Estate Companies	(34,177)	(0.03)%
MS	1,120	EUR	Equity	Retail	(4,768)	0.00%
MS	5,737	EUR	Equity	States Provinces & Municip.	(1,708)	0.00%
MS	69,884	EUR	Equity	Transportation	(39,879)	(0.04)%
MS	(271,921)	GBP	Equity	Aerospace Technology	39,774	0.04%
MS	(3,409)	GBP	Equity	Automobile Industry	27,430	0.03%
MS	(1,766)	GBP	Equity	Environmental Services & Recycling	77	0.00%
MS	(63,163)	GBP	Equity	Graphic Art. Publishing	34,052	0.03%
MS	143,221	GBP	Equity	Holding & Finance Companies	36,937	0.04%
MS	(3,616)	GBP	Equity	Internet Software	27,242	0.03%
MS	15,372	GBP	Equity	Investment Funds	121	0.00%
MS	(10,474)	GBP	Equity	Leisure	48,531	0.05%
MS	(4,757)	GBP	Equity	Mechanics Machinery	18,887	0.02%
MS	(16,070)	GBP	Equity	Package & Container Industry	8,996	0.01%
MS	(44,618)	GBP	Equity	Petrol	15,211	0.01%
MS	53,530	GBP	Equity	Pharmaceuticals & Cosmetics	3,724	0.00%
MS	(50,308)	GBP	Equity	Public Services	61,948	0.06%
MS	(43,316)	GBP	Equity	Real Estate Companies	19,371	0.02%
MS	(19,299)	GBP	Equity	Retail	30,262	0.03%
MS	4,009	GBP	Equity	Tobacco & Spirits	1,044	0.00%
MS	19,894	GBP	Equity	Transportation	68,413	0.07%
MS	2,324	GBP	Equity	Aerospace Technology	(3,620)	0.00%
MS	687	GBP	Equity	Banks And Financial Institutions	(4,222)	0.00%
MS	7,332	GBP	Equity	Business Houses	(4,684)	0.00%
MS	1,759	GBP	Equity	Chemicals	(2,953)	0.00%

# InRIS UCITS Plc

## Portfolio Statement of InRIS CFM Diversified (continued)

As at 30 June 2022

Counterparty	Quantity	Currency	Underlying	Industry sector	Fair Value EUR	% of Net Assets
<b>Contracts for difference (continued)</b>						
MS	6,400	GBP	Equity	Construction Building Material	(6,633)	(0.01)%
MS	4,033	GBP	Equity	Consumer Goods	(10,884)	(0.01)%
MS	1,987	GBP	Equity	Electronic Semiconductor	(17,994)	(0.02)%
MS	10,778	GBP	Equity	Food & Distilleries	(26,565)	(0.03)%
MS	144,393	GBP	Equity	Holding & Finance Companies	(47,853)	(0.05)%
MS	80,418	GBP	Equity	Insurance	(20,471)	(0.02)%
MS	105,576	GBP	Equity	Internet Software	(96,792)	(0.10)%
MS	22,856	GBP	Equity	Leisure	(16,152)	(0.02)%
MS	4,277	GBP	Equity	Mechanics Machinery	(20,685)	(0.02)%
MS	8,620	GBP	Equity	Mortgage & Funding Institutions	(1,379)	0.00%
MS	35,240	GBP	Equity	Other Services	(30,284)	(0.03)%
MS	(1,263)	GBP	Equity	Petrol	(303)	0.00%
MS	2,402	GBP	Equity	Pharmaceuticals & Cosmetics	(13,541)	(0.01)%
MS	6,036	GBP	Equity	Precious Metals	(14,187)	(0.01)%
MS	233,167	GBP	Equity	Public Services	(22,278)	(0.02)%
MS	63,101	GBP	Equity	Real Estate Companies	(43,568)	(0.04)%
MS	62,717	GBP	Equity	Retail	(66,174)	(0.07)%
MS	5,417	GBP	Equity	Tobacco & Spirits	(20,915)	(0.02)%
MS	102,253	GBP	Equity	Transportation	(111,812)	(0.11)%
MS	(3,622)	NOK	Equity	Agriculture & Fishing	15,815	0.02%
MS	(19,929)	NOK	Equity	Internet Software	23,186	0.02%
MS	(10,265)	NOK	Equity	Mechanics Machinery	1,756	0.00%
MS	14,672	NOK	Equity	Petrol	136,546	0.13%
MS	2,267	NOK	Equity	Banks & Financial Institutions	(3,887)	0.00%
MS	1,955	NOK	Equity	Chemicals	(4,003)	0.00%
MS	15,621	NOK	Equity	Food & Distilleries	(2,201)	0.00%
MS	1,729	NOK	Equity	Graphic Art. Publishing	(9,566)	(0.01)%
MS	3,211	NOK	Equity	Petrol	(2,097)	0.00%
MS	57,768	NOK	Equity	Public Services	(15,551)	(0.02)%
MS	52,515	NOK	Equity	Retail	(24,776)	(0.02)%
MS	7,194	SEK	Equity	Automobile Industry	11,037	0.01%
MS	(3,305)	SEK	Equity	Business Houses	3,303	0.00%
MS	(6,791)	SEK	Equity	Consumer Goods	68,809	0.07%
MS	(3,180)	SEK	Equity	Electronic Semiconductor	27,437	0.03%
MS	(12,600)	SEK	Equity	Holding & Finance Companies	134,660	0.13%
MS	(76,066)	SEK	Equity	Internet Software	254,195	0.25%
MS	(26,809)	SEK	Equity	Leisure	71,704	0.07%

# InRIS UCITS Plc

## Portfolio Statement of InRIS CFM Diversified *(continued)*

As at 30 June 2022

Counterparty	Quantity	Currency	Underlying	Industry sector	Fair Value EUR	% of Net Assets
<b>Contracts for difference <i>(continued)</i></b>						
MS	(3,696)	SEK	Equity	Mechanics Machinery	4,757	0.00%
MS	(2,201)	SEK	Equity	News Transmission	20,845	0.02%
MS	(7,880)	SEK	Equity	Other Services	38,999	0.04%
MS	13,944	SEK	Equity	Pharmaceuticals & Cosmetics	61,920	0.06%
MS	(37,888)	SEK	Equity	Real Estate Companies	104,884	0.10%
MS	37,229	SEK	Equity	Retail	151,647	0.15%
MS	3,521	SEK	Equity	Banks & Financial Institutions	(1,268)	0.00%
MS	4,132	SEK	Equity	Construction Building Material	(8,922)	(0.01)%
MS	8,644	SEK	Equity	Holding & Finance Companies	(27,257)	(0.03)%
MS	(7,430)	SEK	Equity	Internet Software	(46,102)	(0.05)%
MS	(14,008)	SEK	Equity	Pharmaceuticals & Cosmetics	(23,049)	(0.02)%
MS	3,555	SEK	Equity	Public Services	(113,033)	(0.11)%
MS	(27,094)	SEK	Equity	Real Estate Companies	(74,974)	(0.07)%
MS	1,767	USD	Equity	Internet Software	17	0.00%
MS	(1,449)	USD	Equity	Public Services	16	0.00%
MS	7,985	USD	Equity	Precious Metals	(76)	0.00%
<b>Total contracts for difference</b>					<b>2,284,468</b>	<b>2.25%</b>

# InRIS UCITS Plc

## Portfolio Statement of InRIS CFM Diversified (continued)

As at 30 June 2022

Counterparty	Forward	Expiration date	Amount Bought	Amount sold	Fair Value EUR	% of Net Assets
<b>Forward currency contracts (0.48%)</b>						
RBC	Bought INR/Sold USD	21-Sep-22	7,858,000	98,665	(1,277)	0.00%
RBC	Bought USD/Sold BRL	21-Sep-22	100,000	535,742	6,632	0.01%
RBC	Bought USD/Sold INR	21-Sep-22	16,900,000	1,345,970,054	215,591	0.21%
RBC	Bought INR/Sold USD	21-Sep-22	7,846,800	98,524	(1,411)	0.00%
RBC	Bought USD/Sold BRL	21-Sep-22	100,000	535,742	7,479	0.01%
RBC	Bought BRL/Sold USD	21-Sep-22	491,402	91,724	(7,917)	(0.01)%
RBC	Bought BRL/Sold USD	21-Sep-22	11,849,520	2,211,796	(180,022)	(0.18)%
RBC	Bought USD/Sold INR	21-Sep-22	100,000	7,964,320	1,400	0.00%
RBC	Bought USD/Sold ILS	21-Sep-22	1,300,000	4,525,407	61,257	0.06%
RBC	Bought USD/Sold ZAR	21-Sep-22	8,100,000	133,851,111	434,000	0.43%
RBC	Bought NOK/Sold EUR	21-Sep-22	1,015,448	97,899	(2,101)	0.00%
RBC	Bought EUR/Sold PLN	21-Sep-22	100,000	478,507	2,053	0.00%
RBC	Bought EUR/Sold CZK	21-Sep-22	100,000	2,517,214	(86)	0.00%
RBC	Bought EUR/Sold HUF	21-Sep-22	100,000	40,482,074	344	0.00%
RBC	Bought CZK/Sold EUR	21-Sep-22	35,256,662	1,400,622	622	0.00%
RBC	Bought PLN/Sold EUR	21-Sep-22	13,086,069	2,734,771	(65,229)	(0.06)%
RBC	Bought HUF/Sold EUR	21-Sep-22	915,055,000	2,260,396	(39,604)	(0.04)%
RBC	Bought EUR/Sold NOK	21-Sep-22	2,100,000	21,782,053	38,306	0.04%
RBC	Bought ILS/Sold USD	21-Sep-22	341,543	21,782,053	(1,804)	0.00%
RBC	Bought EUR/Sold PLN	21-Sep-22	100,000	478,507	1,285	0.00%
RBC	Bought ZAR/Sold USD	21-Sep-22	1,624,035	98,278	(1,647)	0.00%
RBC	Bought INR/Sold USD	21-Sep-22	7,888,400	99,047	(912)	0.00%
RBC	Bought INR/Sold USD	21-Sep-22	7,875,000	98,879	(1,073)	0.00%
RBC	Bought USD/Sold BRL	21-Sep-22	300,000	1,607,226	5,389	0.01%
RBC	Bought ZAR/Sold USD	21-Sep-22	1,615,709	97,775	(2,129)	0.00%
RBC	Bought INR/Sold USD	21-Sep-22	7,874,400	98,871	(1,080)	0.00%
RBC	Bought USD/Sold EUR	29-Jul-22	259,352	247,587	1,076	0.00%
JPM	Bought USD/Sold SGD	21-Sep-22	100,000	139,090	393	0.00%
JPM	Bought USD/Sold BRL	21-Sep-22	100,000	535,742	1,867	0.00%
JPM	Bought USD/Sold ZAR	21-Sep-22	100,000	1,652,483	1,950	0.00%
JPM	Bought USD/Sold BRL	21-Sep-22	200,000	1,071,484	1,664	0.00%
JPM	Bought USD/Sold INR	21-Sep-22	800,000	63,714,559	7,269	0.01%
JPM	Bought USD/Sold ZAR	21-Sep-22	300,000	4,957,449	6,393	0.01%
JPM	Bought USD/Sold ILS	21-Sep-22	100,000	348,108	1,103	0.00%
JPM	Bought SGD/Sold USD	21-Sep-22	138,942	99,894	(102)	0.00%
JPM	Bought PLN/Sold EUR	21-Sep-22	479,601	100,229	229	0.00%
JPM	Bought BRL/Sold USD	21-Sep-22	530,183	98,962	(993)	0.00%

# InRIS UCITS Plc

## Portfolio Statement of InRIS CFM Diversified *(continued)*

As at 30 June 2022

Counterparty	Forward	Expiration date	Amount Bought	Amount sold	Fair Value EUR	% of Net Assets
<b>Forward currency contracts <i>(continued)</i></b>						
JPM	Bought EUR/Sold NOK	21-Sep-22	100,000	1,037,241	(1,336)	0.00%
JPM	Bought USD/Sold ZAR	21-Sep-22	100,000	1,652,483	2,530	0.00%
RBC	Bought GBP/Sold EUR	29-Jul-22	40,617	47,114	(299)	0.00%
RBC	Bought CHF/Sold EUR	29-Jul-22	126,582	126,457	2,076	0.00%
RBC	Bought EUR/Sold CHF	29-Jul-22	79,379	79,458	(1,241)	0.00%
RBC	Bought CHF/Sold EUR	29-Jul-22	680	679	10	0.00%
JPM	Bought ZAR/Sold USD	21-Sep-22	1,602,190	96,957	(2,911)	0.00%
JPM	Bought INR/Sold USD	21-Sep-22	7,947,300	99,786	(204)	0.00%
<b>Total forward currency contracts</b>					<b>487,540</b>	<b>0.48%</b>

# InRIS UCITS Plc

## Portfolio Statement of InRIS CFM Diversified (continued)

As at 30 June 2022

Counterparty	Future	Expiration date	Number of contracts	Position	Fair Value EUR	% of Net Assets
<b>Futures contracts (1.09%)</b>						
BARC	10 Year Treas.Bond Austral.6%	15-Sep-22	(86)	Short	11,512	0.01%
BARC	10 Years Canadian Bonds	20-Sep-22	42	Long	(127,868)	(0.13)%
BARC	10Y Btp Italian Bond	8-Sep-22	(29)	Short	(21,240)	(0.02)%
BARC	10Y Treasury Notes Usa	21-Sep-22	48	Long	48,902	0.05%
BARC	2Y Treasury Notes Usa	30-Sep-22	95	Long	(76,662)	(0.08)%
BARC	3 Year Treasury Bond Australia	15-Sep-22	322	Long	33,428	0.03%
BARC	30Y Treasury Notes Usa	21-Sep-22	(13)	Short	44,822	0.04%
BARC	5Y Treasury Notes Usa	30-Sep-22	(112)	Short	60,351	0.06%
BARC	90 Day Bank Accepted Bill Aust	8-Dec-22	82	Long	(156,204)	(0.15)%
BARC	Aex	15-Jul-22	(26)	Short	(30,604)	(0.03)%
BARC	Aud/Usd Spot Cross	19-Sep-22	(46)	Short	73,120	0.07%
BARC	Bankers Acc.Canadian 3 Months	19-Dec-22	111	Long	(212,149)	(0.21)%
BARC	Cac 40	15-Jul-22	(62)	Short	20,557	0.02%
BARC	Cboe Spx Volatility Index	20-Jul-22	46	Long	6,867	0.01%
BARC	Currency Future /Cad	20-Sep-22	(8)	Short	(1,167)	0.00%
BARC	Dax-Index	16-Sep-22	(4)	Short	43,738	0.04%
BARC	Eur/Usd Spot -Cross Rates	19-Sep-22	(58)	Short	159,881	0.15%
BARC	Euribor 360 /3 Monate	19-Dec-22	(202)	Short	190,025	0.19%
BARC	Euro Bobl	8-Sep-22	91	Long	5,770	0.01%
BARC	Euro Bund	8-Sep-22	5	Long	10,220	0.01%
BARC	Euro Schatz	8-Sep-22	351	Long	6,305	0.01%
BARC	Euro Stoxx 50 Pr	16-Sep-22	(145)	Short	45,540	0.04%
BARC	Euro-Buxl-Futures	8-Sep-22	(37)	Short	171,300	0.17%
BARC	Ftse Mib Index	16-Sep-22	(13)	Short	43,505	0.04%
BARC	Ftse Tw Rca	28-Jul-22	(21)	Short	39,160	0.04%
BARC	Ftse/Jse Africa Index Top40	15-Sep-22	9	Long	(3,734)	0.00%
BARC	Gbp/Usd Spot Cross	19-Sep-22	113	Long	29,616	0.03%
BARC	Hong Kong Hang Seng Indices	28-Jul-22	(13)	Short	22,417	0.02%
BARC	Hscai - Hkd China Ent	28-Jul-22	(2)	Short	914	0.00%
BARC	Ibex-35 Indices Bolsa Espanol.	15-Jul-22	(32)	Short	5,958	0.01%
BARC	Jpy/Usd Spot Cross	19-Sep-22	58	Long	(28,201)	(0.03)%
BARC	Korea 3.75% 12-10.06.22	20-Sep-22	(69)	Short	(67,503)	(0.07)%
BARC	Korea 3Year Bond	20-Sep-22	175	Long	68,423	0.07%
BARC	Korea Kospi 200 Index	8-Sep-22	(35)	Short	234,049	0.23%
BARC	Long Gilt Sterling Futures	28-Sep-22	(117)	Short	529,993	0.52%
BARC	Msemi - Msci Emer Mkts Index	16-Sep-22	8	Long	(105)	0.00%
BARC	Mxn/Usd Spot/Cross	19-Sep-22	290	Long	(156,177)	(0.15)%
BARC	Ndx-Nasdaq 100 Index 100-Index	16-Sep-22	(12)	Short	77,969	0.08%

# InRIS UCITS Plc

## Portfolio Statement of InRIS CFM Diversified (continued)

As at 30 June 2022

Counterparty	Future	Expiration date	Number of contracts	Position	Fair Value EUR	% of Net Assets
<b>Futures contracts (continued)</b>						
BARC	Nikkei 225 Indices D	8-Sep-22	(37)	Short	86,966	0.09%
BARC	Nse S&P Cnx Nifty Index	28-Jul-22	(19)	Short	1,578	0.00%
BARC	Russell 2000 Index	16-Sep-22	(39)	Short	195,641	0.19%
BARC	S&P / Asx 200 Index	15-Sep-22	2	Long	(2,434)	0.00%
BARC	S&P 500 Emini Index	16-Sep-22	(3)	Short	(2,379)	0.00%
BARC	S&P Indices S&P/Tsx 60 Index	15-Sep-22	40	Long	(297,481)	(0.30)%
BARC	S&P Midcap 400 Index Emini	16-Sep-22	(6)	Short	110,259	0.11%
BARC	Simsci Msci Singapore Free Sofrrate Index - Us Sofr Se	28-Jul-22	15	Long	(8,952)	(0.01)%
BARC	Ove	18-Jun-24	(34)	Short	9,505	0.01%
BARC	Sonia/N Index	14-Mar-23	(91)	Short	48,877	0.05%
BARC	Spot / Cross Chf / Usd	19-Sep-22	(47)	Short	(134,087)	(0.13)%
BARC	Topix Index (Tokyo)	8-Sep-22	21	Long	(117,968)	(0.12)%
BARC	Treasury Bonds Usa	21-Sep-22	(51)	Short	72,606	0.07%
BARC	Ukx Ftse 100 Index	16-Sep-22	15	Long	(1,249)	0.00%
BARC	Usd/Krw Spot Cross	18-Jul-22	614	Long	57,429	0.06%
BARC	Xin9I Ftse China A50 Index	28-Jul-22	(38)	Short	(9,312)	(0.01)%
<b>Total futures contracts</b>					<b>1,111,727</b>	<b>1.09%</b>
Counterparty	Notional amount	Derivative name	Maturity date	Currency	Fair Value EUR	% of Net Assets
<b>Credit default swaps – (0.93%)</b>						
RBC		CDXIG_S36_5Y_TO_CDX	20-Jun-27	EUR	(274,822)	(0.27)%
RBC		CDXIG_S36_5Y_TO_CDX	20-Jun-27	EUR	(510,098)	(0.50)%
RBC		CDXIG_S36_5Y_TO_CDX	20-Jun-27	USD	(9,722)	(0.01)%
RBC		CDXHY_S36_5Y_TO_CDX	20-Jun-27	USD	(95,909)	(0.09)%
RBC		ITXSENF_S35_5Y_TO_CDX	20-Jun-27	USD	(57,041)	(0.06)%
<b>Total credit default swaps</b>					<b>(947,592)</b>	<b>(0.93)%</b>
<b>Total derivative financial instruments</b>					<b>2,936,143</b>	<b>2.89%</b>



# InRIS UCITS Plc

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## Portfolio Statement of InRIS CFM Diversified *(continued)*

*As at 30 June 2022*

	Fair Value EUR	% of Net Assets
Cash and cash equivalents	48,015,525	47.26%
Due from brokers	54,427,791	53.57%
Due to brokers	(41,960,981)	(41.30)%
Other net assets and liabilities	(1,332,222)	(1.31)%
Net assets attributable to redeemable participating shareholders	101,596,836	100.00%

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# InRIS UCITS Plc

## Portfolio Statement of InRIS CFM Diversified *(continued)*

As at 30 June 2022

### Counterparties to derivative financial instruments

Name	Code	Name	Code
Barclays Bank Plc	BARC	Morgan Stanley & Co. International	MS
JP Morgan Chase Bank. N.A.	JPM	RBC Investor Services Limited	RBC

### Summary

Classification	Description	Fair Value EUR	% of Net Assets	% of Total Assets
A	Transferable securities and money market instruments admitted to official stock exchange listing or traded on regulated market	-	-	-
B	Transferable securities and money market instruments other than those referred above	39,510,580	38.89%	25.64%
C	UCITS and AIFs	-	-	-
D	Financial derivative instruments dealt in on a regulated market	1,111,727	1.09%	0.72%
E	Over the counter financial derivative instruments	1,824,416	1.80%	1.18%
	Cash and cash equivalents	48,015,525	47.26%	31.16%
	Due from brokers	54,427,791	53.57%	35.32%
	Due to brokers	(41,960,981)	(41.30%)	(27.23%)
	Other assets and liabilities	(1,332,222)	(1.31%)	(0.86%)
<b>Net assets attributable to participating shareholders</b>		<b>101,596,836</b>	<b>100.00%</b>	

# InRIS UCITS Plc

## Portfolio Statement of InRIS Perdurance Market Neutral

As at 30 June 2022

Quantity	Security	Currency	Fair Value EUR	% of Net Assets
<b>Equity - 93.38%</b>				
<b>Belgium - 4.89%</b>				
7,466	UCB	EUR	602,058	4.89%
<b>Total Belgium</b>			<b>602,058</b>	<b>4.89%</b>
<b>Canada - 2.02%</b>				
161,834	Africa Oil Corp	SEK	248,949	2.02%
<b>Total Canada</b>			<b>248,949</b>	<b>2.02%</b>
<b>Denmark - 4.11%</b>				
14,142	William Demant Holding A/S	DKK	506,414	4.11%
<b>Total Denmark</b>			<b>506,414</b>	<b>4.11%</b>
<b>Finland - 4.22%</b>				
17,907	Upm Kymmene Corp	EUR	519,482	4.22%
<b>Total Finland</b>			<b>519,482</b>	<b>4.22%</b>
<b>France - 38.75%</b>				
3,904	Air Liquide	EUR	500,180	4.06%
44,761	Alstom	EUR	966,390	7.85%
3,860	Essilorluxott --- Act	EUR	551,594	4.48%
3,539	Soitec	EUR	479,535	3.89%
2,060	Teleperform.Se	EUR	604,198	4.91%
22,530	Veolia Environnement	EUR	524,724	4.26%
32,400	Worldline Sa	EUR	1,146,312	9.31%
<b>Total France</b>			<b>4,772,933</b>	<b>38.75%</b>
<b>Germany - 18.12%</b>				
8,515	Gerresheimer Ag	EUR	527,930	4.29%
21,200	Lanxess Ag	EUR	724,616	5.88%
4,446	Rheinmetall Ag Duesseldorf	EUR	979,454	7.95%
<b>Total Germany</b>			<b>2,232,000</b>	<b>18.12%</b>
<b>Italy - 7.43%</b>				
94,552	Leonardo Azione Post Raggrupp	EUR	915,074	7.43%
<b>Total Italy</b>			<b>915,074</b>	<b>7.43%</b>
<b>Spain - 13.84%</b>				
3,255	Acciona Sa /Esp 167	EUR	571,253	4.64%
10,200	Amadeus It --- Shs-A-	EUR	542,232	4.40%
24,919	Cie Automotive Sa	EUR	590,082	4.80%
<b>Total Spain</b>			<b>1,703,567</b>	<b>13.84%</b>
<b>Total equities</b>			<b>11,500,477</b>	<b>93.38%</b>

# InRIS UCITS Plc

## Portfolio Statement of InRIS Perdurance Market Neutral *(continued)*

As at 30 June 2022

Counterparty	Quantity	Security	Currency	Fair Value EUR	% of Net Assets	
Derivative financial instruments - 0.31%						
Contracts for difference - 0.12%						
MS	113,500	Mspdsxxf	EUR	(4,733)	(0.04)%	
MS	11,250	Shell Rg Registered Shs	EUR	3,376	0.03%	
MS	6,265	Temenos Ltd	CHF	33,301	0.27%	
MS	12,186	Ubisoft Entertainment	EUR	(17,060)	(0.14)%	
UBS	2,333	Ubpdsxxf Index	EUR	(54)	0.00%	
Total contracts for difference				14,830	0.12%	
Counterparty	Forward	Expiration date	Amount bought	Amount sold	Fair Value USD	% of Net Assets
Forward currency contracts - 0.19%						
RBC	Bought CHF/Sold EUR	21-Sep-22	150,000	144,552	5,322	0.05%
RBC	Bought CHF/Sold EUR	21-Sep-22	470,000	449,301	20,305	0.16%
RBC	Bought CHF/Sold EUR	21-Sep-22	139,275	449,301	(2,606)	(0.02)%
Total forward currency contracts					23,021	0.19%
Total derivative financial instruments					37,851	0.31%
Cash and cash equivalents					265,855	2.16%
Due from brokers					547,869	4.44%
Other net assets and liabilities					(36,037)	(0.29)%
Net asset value attributable to participating shareholders					12,316,015	100.00%

# InRIS UCITS Plc

## Portfolio Statement of InRIS Perdurance Market Neutral *(continued)*

As at 30 June 2022

### Counterparties to derivative financial instruments

Name	Code	Name	Code
Morgan Stanley & Co. International	MS	UBS AG	UBS
RBC Investor Services Ireland Limited	RBC		

### Summary

Classification	Description	Fair Value EUR	% of Net Assets	% of Total Assets
A	Transferable securities and money market instruments admitted to official stock exchange listing or traded on regulated market	11,500,477	93.38%	91.73%
B	Transferable securities and money market instruments other than those referred above	-	-	-
C	UCITS and AIFs	-	-	-
D	Financial derivative instruments dealt in on a regulated market	-	-	-
E	Over the counter financial derivative instruments	37,851	0.31%	0.30%
	Cash and cash equivalents	265,855	2.16%	2.12%
	Due from brokers	547,869	4.44%	4.37%
	Due to brokers	-	-	-
	Other assets and liabilities	(36,037)	(0.29)%	(0.29)%
<b>Net assets attributable to participating shareholders</b>		<b>12,316,015</b>	<b>100.00%</b>	

## Statement of Changes in the Composition of the Portfolio

*For the six months ended 30 June 2022*

### InRIS Parus

#### Purchases and sales For the six months ended 30 June 2022

##### Purchases\*

Cost

No purchases occurred in the six months ended 30 June 2022

USD

*\*This data excludes the trading of derivative financial instruments.*

## Statement of Changes in the Composition of the Portfolio *(continued)*

*For the six months ended 30 June 2022*

### InRIS Parus *(continued)*

#### Purchases and sales For the six months ended 30 June 2022

##### Sales\*

No sales occurred in the six months ended 30 June 2022

Proceeds

USD

*\*This data excludes the trading of derivative financial instruments.*

## Statement of Changes in the Composition of the Portfolio *(continued)*

For the six months ended 30 June 2022

### InRIS CFM Diversified

#### Purchases and sales For the six months ended 30 June 2022

<b>Purchases*</b> (being the largest aggregate purchases that occurred in the six months ended 30 June 2022)	<b>Cost EUR</b>
Credit Agricole Cib -0.580 20Jun22	7,264,000
Ing Bank Nv -0.600 20Jun22	7,200,000
Bred Banque Populaire -0.500 01Jun22	7,000,000
French Discount T Bill 0.010 06Jul22	6,210,010
French Discount T Bill 0.010 13Apr22	6,108,555
Credit Agricole Cib -0.570 06Jan22	6,000,000
Credit Agricole Cib -0.590 08Jun22	6,000,000
Credit Agricole Cib -0.590 09Jun22	6,000,000
Credit Agricole Cib -0.590 10Jun22	6,000,000
Credit Agricole Cib -0.590 13Jun22	6,000,000
Credit Agricole Cib -0.590 14Jun22	6,000,000
Kbc Bank Nv -0.570 04Jan22	6,000,000
Kbc Bank Nv -0.570 05Jan22	6,000,000
Kbc Bank Nv -0.570 16Jun22	5,999,000
Kbc Bank Nv -0.570 01Apr22	5,506,000
Credit Agricole Cib -0.590 14Apr22	5,494,000
Kbc Bank Nv -0.570 13May22	5,480,000
Kbc Bank Nv -0.570 20May22	5,478,000
Kbc Bank Nv -0.570 23May22	5,478,000
Kbc Bank Nv -0.570 24May22	5,477,000
Kbc Bank Nv -0.570 25May22	5,477,000

*\*This data excludes the trading of derivative financial instruments.*



## Statement of Changes in the Composition of the Portfolio *(continued)*

For the six months ended 30 June 2022

### InRIS CFM Diversified *(continued)*

#### Purchases and sales For the six months ended 30 June 2022

Sales*	Proceeds EUR
(being the largest aggregates sales that occurred in the six months ended 30 June 2022)	
French Discount T Bill 0.000 16Feb22	9,000,000
Bred Banque Populaire -0.500 01Jun22	7,000,000
Kbc Bank Nv -0.570 06Jun22	7,000,000
Kbc Bank Nv -0.570 07Jun22	7,000,000
Kbc Bank Nv -0.570 08Jun22	7,000,000
Kbc Bank Nv -0.570 09Jun22	7,000,000
Kbc Bank Nv -0.570 10Jun22	7,000,000
Kbc Bank Nv -0.570 13Jun22	7,000,000
Kbc Bank Nv -0.570 14Jun22	7,000,000
Kbc Bank Nv -0.570 15Jun22	7,000,000
Kbc Bank Nv -0.570 30May22	6,474,000
Kbc Bank Nv -0.570 01Jun22	6,473,000
Kbc Bank Nv -0.570 21Feb22	6,330,000
Kbc Bank Nv -0.570 06Jan22	6,276,000
Kbc Bank Nv -0.570 27May22	6,275,000
Kbc Bank Nv -0.570 11Jan22	6,271,000
Kbc Bank Nv -0.570 12Jan22	6,271,000
Kbc Bank Nv -0.570 21Jan22	6,259,000
Kbc Bank Nv -0.570 24Jan22	6,259,000
Kbc Bank Nv -0.570 08Feb22	6,244,000
Kbc Bank Nv -0.570 23Feb22	6,229,000

\*This data excludes the trading of derivative financial instruments.

## Statement of Changes in the Composition of the Portfolio *(continued)*

*For the six months ended 30 June 2022*

### InRIS Perdurance Market Neutral

#### Purchases and sales For the six months ended 30 June 2022

##### Purchases\*

Cost

No purchases occurred in the six months ended 30 June 2022

EUR

*\*This data excludes the trading of derivative financial instruments.*

## Statement of Changes in the Composition of the Portfolio *(continued)*

*For the six months ended 30 June 2022*

### **InRIS Perdurance Market Neutral *(continued)***

#### **Purchases and sales For the six months ended 30 June 2022**

##### **Sales\***

No sales occurred in the six months ended 30 June 2022

##### **Proceeds**

**EUR**

*\*This data excludes the trading of derivative financial instruments.*

## Securities Financing Transactions Disclosures

For the six months ended 30 June 2022

### Background

The Securities Financing Transaction Regulation (“SFTR” or “Regulations”) came into effect on 12 January 2016. The Regulations provide for reporting and disclosure requirements for entities engaged in securities financing transactions (“SFTs”) and total return swaps (“TRS”). The disclosure requirements, which are not subject to audit, apply to annual and interim financial statements issued after 13 January 2017 and form part of the interim report of the Company For the six months ended 30 June 2022.

### SFTs and TRS

The Company held no open positions in SFTs at the reporting date.

At 30 June 2022, the Company held open positions in contracts for difference (CFDs) and these positions are deemed to be equivalent to TRS for the purposes of the Regulations.

The CFDs held by the Company at 30 June 2022 are presented in the Portfolio Statement.

### Global Data

As at 30 June 2022, the net amount of CFDs as a proportion of total lendable assets (excluding cash and cash equivalents) was as follows:

<i>Fund</i>	<i>Type of asset</i>	<i>Net amount</i>	<i>% of net asset value</i>
InRIS Parus	Contracts for difference	USD 7,368,740	4.38%
InRIS CFM Diversified	Contracts for difference	EUR 2,284,468	2.25%
InRIS Perdurance Market Neutral	Contracts for difference	EUR 14,830	0.12%

### Concentration Data

At 30 June 2022, the top counterparties for CFDs were as follows:

<b>InRIS Parus</b>	<i>Counterparty</i>	<i>Fair value USD</i>
1	Morgan Stanley & Co. International	7,368,740

<b>InRIS CFM Diversified</b>	<i>Counterparty</i>	<i>Fair value EUR</i>
1	Barclays	764,664
3	JP Morgan Chase	1,607
4	Morgan Stanley & Co. International	1,518,197

# InRIS UCITS Plc

## Securities Financing Transactions Disclosures (*continued*)

For the six months ended 30 June 2022

### Concentration Data (*continued*)

<b>InRIS Perdurance Market Neutral</b>	<i>Counterparty</i>	<i>Fair value EUR</i>
1	Morgan Stanley & Co. International	14,884
2	UBS AG	(54)

### Maturity profile

The maturity profile of all CFDs held at 30 June 2022 is “open”.

### Aggregate Transaction Data

<b>InRIS Parus</b>			
<i>Counterparty</i>	<i>Security Type</i>	<i>Settlement basis</i>	<i>Collateral</i>
Morgan Stanley & Co. International	Contract for difference	Net, bilateral	See note below

<b>InRIS CFM Diversified</b>			
<i>Counterparty</i>	<i>Security Type</i>	<i>Settlement basis</i>	<i>Collateral</i>
Barclays	Contract for difference	Net, bilateral	See note below
JP Morgan Chase	Contract for difference	Net, bilateral	See note below
Morgan Stanley	Contract for difference	Net, bilateral	See note below

<b>InRIS Perdurance Market Neutral</b>			
<i>Counterparty</i>	<i>Security Type</i>	<i>Settlement basis</i>	<i>Collateral</i>
Morgan Stanley & Co. International	Contract for difference	Net, bilateral	See note below
UBS AG	Contract for difference	Net, bilateral	See note below

All of the CFDs and underlying collateral can be liquidated on demand. It is not possible to separately identify the collateral posted in respect of each particular CFD. Aggregate data per counterparty is stated overleaf.

# InRIS UCITS Plc

## Securities Financing Transactions Disclosures (*continued*)

For the six months ended 30 June 2022

### Collateral

The collateral received and granted in respect of CFDs at 30 June 2022 was as follows:

Broker/counterparty	Location	Collateral received		Collateral granted	
		Type	Value	Type	Value
<b>InRIS Parus</b>					
Morgan Stanley & Co. International	United Kingdom	-	-	Cash & Equity	USD 49,313,786
<b>InRIS CFM Diversified</b>					
Barclays	United Kingdom	Cash	EUR 2,915,119	-	-
JP Morgan Chase	United Kingdom	-	-	Cash	EUR 3,320,000
Morgan Stanley	United Kingdom	-	-	Cash & Equity	EUR 10,414,193
<b>InRIS Perdurance Market Neutral</b>					
Morgan Stanley	United Kingdom	-	-	Cash & Equity	EUR 5,623,272
UBS AG	Switzerland	-	-	Cash	EUR 386,460

The collateral received is not reused by the Company and consequently no investment returns are made on the reuse of collateral received. The collateral granted is held in pooled and/or segregated accounts as per the various agreements in place with each counterparty.

The maturity profile of all other collateral is “open”.