



ALMA CAPITAL

11 September 2024

Dear Investor,

**ALMA CAPITAL INVESTMENT FUNDS:
ALMA EIKOH JAPAN LARGE CAP EQUITY FUND
ALMA GRAMERCY EMERGING MARKETS DEBT FUND
UK REPORTING FUND OBLIGATIONS
REPORTING PERIOD ENDED 31 DECEMBER 2023**

The share classes of Alma Eikoh Japan Large Cap Equity Fund and Alma Gramercy Emerging Markets Debt Fund listed in Appendix 1 are reporting funds for the reporting period ended 31 December 2023.

All share classes still in existence at 31 December 2023 and listed in Appendix 1 remain Reporting Funds at the date of this letter.

The Reporting Fund regime requires the provision of certain information regarding the income and distributions of each share class to investors for each reporting period. Please find at Appendix 2 the reporting information required in respect of the share classes listed in Appendix 1 for the reporting period ended 31 December 2023.

If you have any queries, please contact us.

Yours faithfully,

For and on behalf of Alma Capital Investment Funds

The following share classes are reporting funds for the reporting period ended 31 December 2023:

Alma Eikoh Japan Large Cap Equity Fund

1. I (GBP Hedged) Capital
2. I (GBP) Capital
3. I (JPY) Capital
4. I (EUR) Capital
5. I (USD – Hedged) Capital

Alma Gramercy Emerging Markets Debt Fund

1. I GBP-H D

Appendix 2
Alma Capital Investment Funds
Reporting period ended 31 December 2023

| | Fund | Share Class | ISIN | Reporting Period | Distribution per share | Excess of reported income over amount actually distributed per unit | Dividend ex-date | Fund distribution date |
|---|---|--------------------|--------------|-------------------------|-------------------------------|--|-------------------------|-------------------------------|
| 1 | Alma Eikoh Japan Large Cap Equity Fund | I (GBP Hedged) Cap | LU1013116949 | 01/01/23 - 31/12/23 | ¥0.0000 | ¥1,122.2802 | n/a | 30/06/2024 |
| 2 | Alma Eikoh Japan Large Cap Equity Fund | I (GBP) Cap | LU1152097108 | 01/01/23 - 31/12/23 | ¥0.0000 | ¥284.2452 | n/a | 30/06/2024 |
| 3 | Alma Eikoh Japan Large Cap Equity Fund | I (JPY) Cap | LU1013116519 | 01/01/23 - 31/12/23 | ¥0.0000 | ¥192.2009 | n/a | 30/06/2024 |
| 4 | Alma Eikoh Japan Large Cap Equity Fund | I (EUR) Cap | LU1870374508 | 01/01/23 - 31/12/23 | ¥0.0000 | ¥242.6866 | n/a | 30/06/2024 |
| 5 | Alma Eikoh Japan Large Cap Equity Fund | I (USD-H) Cap | LU1013117160 | 01/01/23 - 31/12/23 | ¥0.0000 | ¥327.7859 | n/a | 30/06/2024 |
| 6 | Alma Gramercy Emerging Markets Debt Fund* | I GBP-H D | LU2485348937 | 01/06/23 – 31/12/23 | \$0.0000 | \$3.3602 | n/a | 30/06/2024 |

*The above fund is classed as a 'bond funds' for the period year ended 31 December 2023, and therefore the excess of reported income and any distributions should be treated as interest for UK income tax purposes.

The following share class were not in issue throughout the period:

| | Sub-Fund | Share Class | ISIN | Reporting Period |
|---|--|--------------------|--------------|-------------------------|
| 1 | Alma Gramercy Emerging Markets Debt Fund | L GBP C | LU2719291887 | 01/01/23 - 31/12/23 |