

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Alma Ellington Structured Credit Income Fund (the "Sub-Fund") a sub-fund of Alma Platinum IV (the "Fund") Class EO (acc) GBP-H1 – LU3024072582

PRIIP manufacturer: Alma Capital Investment Management

For more information: <https://www.almacapital.com> or call +352 28 84 54 10

The Commission de Surveillance du Secteur Financier ("CSSF") in Luxembourg is responsible for supervising Alma Capital Investment Management in relation to this Key Information Document.

Alma Ellington Structured Credit Income Fund is authorised in Luxembourg and regulated by the CSSF.

This product is managed by Alma Capital Investment Management, which is authorised in Luxembourg and supervised by the CSSF.

Accurate as of: 27 November 2025

What is this product?

Type

- This product is a class of share of the Sub-Fund and denominated in GBP. The Fund Alma Platinum IV is an open ended investment company with a variable capital and qualifies as an Undertaking for Collective Investment in Transferable Securities ("UCITS"), subject to Part I of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment ("Investment Fund Law"), transposing Directive 2009/65/EC related to UCITS.
- As an investment fund, the return of the Sub-Fund depends on the performance of its underlying assets.

Objectives

Investment objective

- The Sub-Fund aims to achieve total return over a full market cycle through a combination of current income, capital preservation and capital appreciation over the medium to long term.

Investment policy

- The Sub-Fund, which is only intended for institutional, professional and sophisticated investors, pursues an actively managed investment strategy and invests mainly in a diversified portfolio of credit-related transferable securities of any credit quality and financial derivative instruments with no predetermined asset allocations, including long and short positions in:
 1. Mortgage-related, asset-backed securities and other related investments such as residential mortgage credit, commercial mortgage credit, closed-end REITs, collateralised loan obligations, non-traditional asset-backed securities and interest-rate sensitive securities. Such investments are expected to represent up to 100% of the Sub-Fund's NAV.
 2. US government and agency securities, government and supranational debt securities, corporate bonds, floating and fixed debt securities and financial derivative instruments with similar economic characteristics.
 3. Derivatives for hedging, efficient portfolio management and investment purposes.
- The Sub-Fund can invest to a lesser extent in:
 4. Distressed securities (including current loss-taking tranches of collateralised-mortgage obligations and mortgage-backed securities), limited to 10% of the Sub-Fund's net assets.
 5. Exchange traded notes.
- The Investment Manager attempts to take advantage of pricing inefficiencies in specific securities through both primary and secondary markets and may employ both fundamental and technical analysis in identifying mispricing. The Sub-Fund uses models to support investment in many of its targeted sectors.
- The Sub-Fund may distribute income. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital.

- The Sub-Fund is not managed with reference to any benchmark.
- The Sub-Fund does not promote environmental or social characteristics in a way that meets the specific criteria contained in Article 8 of the Sustainable Financial Disclosure Regulation ("SFDR") or have sustainable investment as its objective in a way that meets the specific criteria contained in Article 9 of SFDR.
- Given the above objectives and the risk and reward profile of the product, the recommended holding period is 3 years.

Redemption and Dealing: This product is valued on each day on which commercial banks and foreign exchange markets are open for normal business in Luxembourg, London and New York. Shares may be subscribed or redeemed on a daily basis no later than 12:00 p.m. (Luxembourg time).

Distribution Policy: This product does not pay dividends. Income generated by the Sub-Fund is reinvested and included in the value of your share.

For this share class, the manager applies a portfolio hedge that is intended to minimize the currency risk between the currency of the share class (which is in a non-base currency) and the base currency of the Fund.

Intended investor

The Sub-Fund may appeal to investors looking to capital appreciation by investing in a wide range of eligible securities and financial derivative instruments related to asset-backed and mortgage-backed credit sectors and willing to hold their investment over the medium to long term for a minimum period of 3 to 5 years. The Sub-Fund is only intended for institutional, professional and/or sophisticated investors who have an informed knowledge and/or experience of financial markets with the understanding that they may not get back the full amount invested in the Sub-Fund.

The minimum investment is GBP 5,000,000.

Term

This product was incorporated for an undefined period. The manufacturer may not terminate it unilaterally. Only the board of directors of the Fund or a general meeting of shareholders may decide to terminate this product.

Practical information

Depositary: CACEIS Bank, Luxembourg Branch, 5, allée Scheffer L-2520 Luxembourg, Grand Duchy of Luxembourg

Further information: The prospectus of the Fund and periodic reports are prepared for the entire Fund. Assets and liabilities of each sub-fund are segregated by law, meaning that the liabilities allocated to one sub-fund may not impact the other sub-fund. Shareholders are entitled to convert their shares in shares of another sub-fund/class of the fund, as more described in the prospectus.

Copies of the prospectus and of the last annual and semi-annual reports of the entire Fund as well as other practical information such as the



latest price for the shares may be obtained free of charge, in English, from Alma Capital Investment Management or at www.fundsquare.net.

What are the risks and what could I get in return?

Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because it is not able to pay you.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between 30 April 2017 and 30 April 2020.

Moderate: this type of scenario occurred for an investment between 30 November 2016 and 29 November 2019.

Favourable: this type of scenario occurred for an investment between 31 October 2022 and 31 October 2025.

Recommended holding period		3 years	
Example Investment		£ 10,000	
Scenarios		if you exit after 1 year	if you exit after 3 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	£ 8,648 -13.5%	£ 9,515 -1.6%
Unfavourable	What you might get back after costs Average return each year	£ 8,648 -13.5%	£ 9,515 -1.6%
Moderate	What you might get back after costs Average return each year	£ 10,536 5.4%	£ 11,614 5.1%
Favourable	What you might get back after costs Average return each year	£ 11,897 19.0%	£ 13,476 10.5%

What happens if Alma Capital Investment Management S.A. is unable to pay out?

You are exposed to the risk that Alma Capital Investment Management S.A. might be unable to meet its obligations in connection with the product. This may materially adversely affect the value of the product and could lead to you losing some or all your investment in the product. A potential loss is not covered by an investor compensation or protection scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment



periods. They are based on the following regulatory assumptions: (i) in the first year, you would get back the amount that you invested (0% annual return) and, for the other holding periods, the product performs as shown in the moderate scenario and (ii) £ 10,000 is invested.

Example Investment £ 10,000	if you exit after 1 year	if you exit after 3 years (recommended holding period)
Total Costs	£ 111	£ 362
Annual cost impact*	1.1%	1.2%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.3% before costs and 5.1% after costs.

Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	0.00% . In case of conversion into another class or another sub-fund, no conversion fee is charged but you may be requested to bear the difference in subscription if higher.	up to £ 0
Exit costs	0.00% , we do not charge an exit fee for this product, but the person selling you the product may do so.	up to £ 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.95% of the value of your investment per year. This is an estimate based on actual costs over the last year.	£ 95
Transaction costs	0.16% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	£ 16
Incidental costs taken under specific conditions		
Performance fees	0.00% . There is no performance fee for this product.	£ 0

How long should I hold it and can I take money out early?

Recommended holding period ("RHP"): 3 years

The RHP has been defined by taking account the above investment policy and risk and reward profile. You should be prepared to stay invested for at least 3 years. However, you can redeem your investment without penalty prior to the end of the RHP or hold the investment longer. Redemptions of shares will be effected each valuation day provided that the redemption notice has been received no later than 12:00 p.m. (Luxembourg time). Applications received after that time will be processed on the next valuation day. Any cashing-in before the end of the recommended holding period may have a negative consequence on your investment.

How can I complain?

If you have any complaint about the product, please find the steps to be followed for lodging any complaint at www.almacapital.com/documentation/. You can also send your complaint at the registered office of the management company and/or directly to local distributors and/or paying agents of the relevant country of distribution or by e-mail to: compliance@almacapital.com. If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

Investment Manager: Ellington Global Asset Management, L.L.C., 53 Forest Avenue, Old Greenwich, CT 06870, United States of America.

Performance scenarios: You can find previous performance scenarios updated on a monthly basis at <https://www.pl.AlmaCapital.avanterra.com/PRIIPs/PS/LU3024072582.pdf>.

Past performance: There is insufficient performance data available to provide a chart of annual past performance.